TATA STEEL



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PRESS RELEASE

Tata Steel's Q1 FY16 Key Production & Sales Figure

Jamshedpur, July 9, 2015: Tata Steel Limited registered Hot Metal and Crude Steel production of 2.59 million tonnes (up by 2.4% y-o-y) and 2.35 million tonnes (up by 0.5% y-o-y) respectively for Q1 FY 16. Saleable Steel production is 2.23 million tonnes and Sales increased by 2% y-o-y to 2.14 million tonnes.

The key production and sales figures are given below:

Production & Sales Performance

Figures in '000 tonnes

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Items	Q1	Q4	Q1	
	FY 15	FY 15	FY 16	
Hot Metal	2,528	2,676	2,588	
Crude Steel	2,334	2,441	2,345	
Saleable Steel	2,250	2,389	2,229	
Sales	2,103	2,408	2,143	

Major Highlights - Q1 FY 16

- Pellet Plant achieved its best ever Q1 Production of 1.473 million tonnes (Previous best 1.405 million tonnes in Q1 FY 15).
- LD#3 achieved its best ever Q1 production of 0.605 million tonnes (Previous best 0.585 million tonnes in Q1 FY 15).
- Merchant Mill achieved its best ever Q1 production of 0.110 million tonnes (Previous best 0.107 million tonnes in Q1 FY 15).
- New Bar Mill achieved its best ever Q1 production of 0.230 million tonnes (Previous best 0.225 million tonnes in Q1 FY 15).

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Other Highlights

- Tata Steel has won the "Special Recognition Award" in the Manufacturing sector in India on 23rd April, which is an outcome of Randstand Award survey results, conducted to measure the most attractive employer from over 150 leading organizations in India across Industry sectors.
- Tata Steel has been awarded with the 'Top Indian Company in the Iron and Steel Sector' in the 15th edition of 'Dun & Bradstreet (D&B) Corporate Awards 2015' held in Mumbai on 13th May 2015.
- Tata Steel was recognized by M/s. Maruti Suzuki India Ltd (MSIL) with the "Overall Excellence Award" for FY 15 in their Annual Vendor Meet for exhibiting 'above-target performance' in Quality, Cost, Delivery and Development.

About Tata Steel

Established in 1907 as Asia's first integrated private sector steel company, Tata Steel Group is among the top global steel companies with an annual crude steel capacity of nearly 30 million tonnes per annum (MnTPA). It is now the world's second-most geographically-diversified steel producer, with operations in 26 countries and a commercial presence in over 50 countries. The Tata Steel Group, with a turnover of US\$ 22.32 billion in FY 15, has over 80,000 employees across five continents and is a Fortune 500 company. The Group's vision is to be the world's steel industry benchmark in "Value Creation" and "Corporate Citizenship" through the excellence of its people, its innovative approach and overall conduct. Underpinning this vision is a performance culture committed to aspiration targets, safety and social responsibility, continuous improvement, openness and transparency. In 2008, Tata Steel India became the first integrated steel plant in the world, outside Japan, to be awarded the Deming Application Prize 2008 for excellence in Total Quality Management. In 2012, Tata Steel became the first integrated steel company in the world, outside Japan, to win the Deming Grand Prize 2012 instituted by the Japanese Union of Scientists and Engineers.

Disclaimer

Statements in this press release describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.

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