



ESKAY K'N'IT

KRISHNA GROUP

CIN: L18109DN1987PLC000034

ESKAY K'n'IT (India) LTD.						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED AS ON 30TH SEPTEMBER, 2015						
	(Rs. in Lacs)					
	THREE MONTHS QUARTER ENDED			SIX MONTH ENDED		YEAR ENDED
	30/09/2015 (unaudited)	30/06/2015 (unaudited)	30/09/2014 (unaudited)	30/09/2015 (unaudited)	30/09/2014 (unaudited)	31/03/2015 (Audited)
Net Sales	1747.48	2471.25	11858.23	4218.73	23881.65	42051.05
Sales of Rejected Material	148.68	184.75	0.00	333.43	0.00	1426.45
Total Sales:	1896.16	2656.00	11858.23	4552.16	23881.65	43477.50
Expenses:						
a) Cost of materials consumed	1705.82	2412.33	10234.30	4118.14	19453.81	46266.07
b) Changes in inventories of finished goods	425.25	(46.22)	(135.55)	379.03	(82.81)	(1491.76)
c) Employee benefits expenses	104.55	147.85	315.12	252.40	654.64	1136.45
d) Depreciation and amortisation expenses	755.10	807.45	763.41	1562.55	1518.51	3230.98
d) Others Expenses (Including Manufacturing, Selling & Administrative Expenses)	68.25	96.52	1385.42	164.77	2737.87	3694.75
e) Rejected Material Received	0.00	215.24	0.00	215.24	864.10	10394.89
Profit from Operations before Other Income, Interest and Exceptional Items	(1162.80)	(977.17)	(704.47)	(2139.97)	(1264.47)	(19753.67)
Other Income	0.00	0.00	0.00	0.00	0.00	0.25
Profit / (Loss) from ordinary activities before Finance costs	(1162.80)	(977.17)	(704.47)	(2139.97)	(1264.47)	(19753.42)
Finance Cost	1,280.86	1,280.63	1438.78	2561.49	2712.33	4652.74
Profit / (Loss) from ordinary activities before tax	(2443.66)	(2257.80)	(2143.25)	(4701.47)	(3976.80)	(24406.16)
Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Deferred tax assets/Liabilities	0.00	0.00	0.00	0.00	0.00	444.89
Net Profit/ (Loss) for the period	(2443.66)	(2257.80)	(2143.25)	(4701.47)	(3976.80)	(23961.27)
Paid up Equity Share Capital (Face Value Re.1/- each)	2808.32	2808.32	2808.32	2808.32	2808.32	2808.32
Reserves excluding Revaluation Reserve						
Reserve as per Balance Sheet of previous accounting year						
EPS (Rs.)	(0.87)	(0.80)	(0.76)	(1.67)	(1.42)	(8.69)
Public shareholding						
- Number of shares	119859574	119859574	119859574	119859574	119859574	119859574
- Percentage of shareholding	42.68%	42.68%	42.68%	42.68%	42.68%	42.68%
Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of share (Nos.)	160972278	160972278	160972278	160972278	160972278	160972278
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	57.32%	57.32%	57.32%	57.32%	57.32%	57.32%
b) Non-encumbered						
- Number of share (Nos.)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL

ESKAY K'N'IT (INDIA) LIMITED

Corporate Off. : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013. Tel. : 24955321 • Fax : 24924295

Regd. Off. & Mills : 58-B, Dhanu Udyog Indl. Area, Piperia, Silvassa (U.T.) - 396230. Tel. : 0260-3258845 • Fax : 09898593191

E-mail : eskay.knit1@gmail.com / info@eskayknit.com



ESKAY K'N'IT

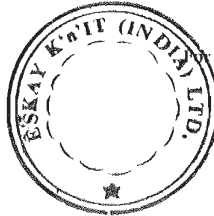
KRISHNA GROUP

CIN: L18109DN1987PLC000034

Note:-

- 1 The above Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective Meetings held on 07/11/2015
- 2 Figures of Previous year /Previous quarter/Corresponding quarter of previous year have been regrouped / rearranged wherever necessary.
- 3 The Company's operations fall under single segment namely "Textile".
- 4 The Promoters have pledged their 51.64% shareholding in the company with corporate lenders and have pledged 5.68% with lender banks of the total share capital of the Company.
- 5 The details of the number of the Investors' complaints for the Quarter ended 30th SEP-2015 are as follows:

Beginning - Nil	Received - 8	Disposed off - 8	Pending - Nil
-----------------	--------------	------------------	---------------



and on behalf of the Board of Directors

Director

Place: Mumbai
Date: 07/11/2015

ESKAY K'N'IT (INDIA) LIMITED

Corporate Off. : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013. Tel. : 24955321 • Fax : 24924295

Regd. Off. & Mills : 58-B, Dhanu Udyog Indl. Area, Piperia, Silvassa (U.T.) - 396230. Tel. : 0260-3258845 • Fax : 09898593191

E-mail : eskay.knit1@gmail.com / info@eskayknit.com



ESKAY K'N'IT

KRISHNA GROUP
CIN: L18109DN1987PLC000034

(Rs. In Lacs)

ESKAY KNIT INDIA LTD.,			
STATEMENT OF ASSETS & LIABILITIES AS ON 30TH-SEPTEMBER-2015			
		SIX MONTH ENDED	YEAR ENDED
	PARTICULARS	AS AT 30/09/2015 (Audited)	AS AT 31/03/2015 (Audited)
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUND		
	a) Share Capital	2,808.32	2808.32
	b) Reserves and Surplus	(33,465.03)	(28763.56)
	c) Money received against share warrant	-	NIL
	Sub- Total- Shareholders' Funds	-30656.71	-25955.24
2	Share Application money pending allotment	-	NIL
3	Non-Current Liabilities		
	a) Long term borrowings	23,887.21	23887.21
	b) Defferred tax liabilities (net)	-	NIL
	c) Other long term liabilities	-	NIL
	d) Long-term provisions	-	NIL
	Sub-total Non current libailities	23887.21	23887.21
4	Current Liabilities		
	a) Short-term borrowings	27,034.78	27034.78
	b) Trade Payables	63.26	90.10
	c) Other current liabilities	518.08	400.61
	d) Short-term provisions	2706.69	1646.69
	Sub-Total Current Liabilities	30322.81	29172.17
	TOTAL-EQUITY AND LIABILITIES	23553.31	27104.14
B	ASSETS		
1	Non -current assets		
	a) Fixed Assets		
	(i) Gross Block	70,614.87	70614.87
	(ii) Depreciaiton	61,306.73	59744.18
	(iii) Net Block	9,308.14	10870.70
	Capital Work in Progress	-	0.00
	(ii) Intangible Assets	-	0.00
	(iii) Others	-	0.00
	b) Non-Current investments	2,449.21	2449.21
	c) Deferred Tax Assets (net)	6,243.53	6243.53
	d) Long- term loans and advances	-	NIL
	e) Other non-current assets	-	NIL
	Sub-Total Non Current Assets	18000.88	19563.45
2	Current Assets		
	a) Current Investment	-	NIL
	b) Inventories	1,337.32	3069.37
	c) Trade receivables	311.15	414.16
	d) Cash and Cash equivalents	93.18	63.88
	e) Short term loans and advances	3,810.78	3993.28
	f) Other current assets'	-	0.00
	Sub-Total Current Assets	5552.43	7540.69
	TOTAL ASSETS	23553.31	27104.14
	Place : Mumbai		
	Date:		
		Director	

ESKAY K'N'IT (INDIA) LIMITED

Corporate Off. : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013. Tel. : 24955321 • Fax : 24924295

Regd. Off. & Mills : 58-B, Dhanu Udyog Indl. Area, Piperia, Silvassa (U.T.) - 396230. Tel. : 0260-3258845 • Fax : 09898593191

E-mail : eskay.knit1@gmail.com / info@eskayknit.com

A. F. KHASGIWALA & CO.

CHARTERED ACCOUNTANTS

3/307, Rewa Chambers,
31, New Marine Lines,
Mumbai – 400 020

Offi. Tel. No.: 2200 41 67

Resi. Tel No.: 2307 51 18

Annexure V to Clause 41

The Limited Review Report

To,
The Board of Directors
ESKAY K'n'IT (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Eskay K'n'it (India) Limited** for the Quarter ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. F. KHASGIWALA & Co.
Chartered Accountants



Date: 7th November, 2015
Place: Mumbai

A. F. KHASGIWALA
Partner
Membership No.: 006491
Firm Registration No.: 105114W

