

**THERMAX LIMITED** THERMAX HOUSE, 14 MUMBAI PUNE ROAD, WAKDEWADI,  
PUNE 411 003. INDIA ☐ TEL.: (020) 25542122, 25542263 ☐ FAX : (020) 25541226  
Website : www.thermaxindia.com ☐ IT PAN - AAAC 3910D  
Customer Care : 18002090115 (India Toll Free)

Corporate Finance Division

**BY FAX/COURIER**



Ref: GPK/TL-036/02965  
May 15, 2015

**The Secretary,  
BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.**

**Company's Scrip Code: 500411**

**Fax No: 022-22723121/3719**

**Sub: Adoption of Code of Conduct for Prevention of Insider Trading**

**Ref: Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015**

Dear Sir,

This is to inform you that the Company has adopted new Code of Conduct for Prevention of Insider Trading as per the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, notified on January 15, 2015 which is effective from May 15, 2015.

You are kindly requested to take note of the same.

Thanking you,

Yours faithfully,  
FOR **THERMAX LIMITED**,

*Gajanan P. Kulkarni  
Vice President – Legal &  
Company Secretary*