

Cheminvest Private Limited	9971065	3.74%	3.74%	9970473	3.74%														
Pen Investment Limited	1881110	0.71%	0.71%	Nil	Nil														
PVT Investment Limited	1547543	0.58%	0.58%	Nil	Nil														
Pivet Finances Limited	1758374	0.66%	0.66%	Nil	Nil														
Maxpak Investment Ltd.	558200	0.21%	0.21%	Nil	Nil														
Dynavest India Pvt. Limited	17546167	6.58%	6.58%	5487144	2.06%														
Mr. Anajjit Singh	5876789	2.20%	2.21%	Nil	Nil														
Mrs. Neelu Anajjit Singh	100000	0.04%	0.04%	Nil	Nil														
Ms. Piya Singh	110333	0.04%	0.04%	Nil	Nil														
Mr. Veer Singh	100500	0.04%	0.04%	Nil	Nil														
Mrs. Tara Singh Vachani	100000	0.04%	0.04%	Nil	Nil														

For Liquid Investment and Trading Co. Pvt. Ltd.



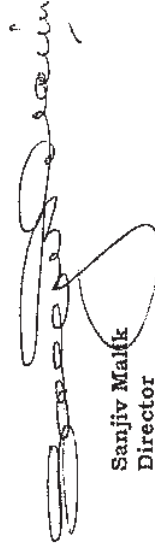
Sanjiv Malik
Director

Place ; New Delhi
Date : May 13, 2015

Name of the Target Company: (TC)		MAX INDIA LIMITED									
Names of the Stock Exchanges where the shares of the target company are listed		Bombay Stock Exchange Ltd. & National Stock Exchange of India Ltd.									
Date of reporting		May 13, 2015									
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked		Liquid Investment and Trading Company Pvt. Ltd. Encumbrances created on 5,00,000 equity shares									
Details of the creation/invocation/release of encumbrance		Details of events pertaining to encumbrance (3)									
Name of the promoter(s) or PACs with him(**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares (creation[(2)+(3)] / release [(2)-(3)] / invocation[(2)-(3)]
No. of Shares	% of Total Share Capital	No. of Shares	% of total share capital	Type of event (creation/ Release/ Invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal Undertakings /or others)	No. of Shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total Share capital
Liquid investment & Trading Co. Pvt. Limited	23818876	8.93%	8.93%	Creation	12.05.2015	Pledge	500000	0.19%	Kotak Mahindra Investment Ltd.	23356749	8.76%
Mohair investment & Trading Co. Pvt. Limited	8086560	3.03%	3.03%				Nil	Nil			
Boom investments Pvt. Limited	5604010	2.10%	2.10%				1700000	0.64%			
Medicare Investments Limited	11968340	4.49%	4.49%				11135489	4.18%			
Maxopp Investments Limited	18844919	7.07%	7.07%				18844919	7.07%			

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For Liquid Investment and Trading Co. Pvt. Ltd.



Sanjiv Malik
Director

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