

Parinee Crescenzo, "A" Wing, 1102, 11th Floor,
"G" Block, Plot No. C38 & C39,
Behind MCA, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051, India.
Phone : 91-22-6124 0444 / 6124 0428
Fax : 91-22-6124 0438
E-mail : vinati@vinatiorganics.com
Website : www.vinatiorganics.com
CIN : L24116MH1989PLC052224



VOL/MUM/GSS/1752
February 4, 2017

The Stock Exchange, Mumbai
(Listing Department)
P. J. Towers, 1st Floor,
Dalal Street, Mumbai – 400 001.

Scrip Code: 524200

Dear Sir/Madam,

Sub: **Unaudited Financial Results for the quarter/nine months ended 31st December, 2016.**

We are enclosing herewith unaudited financial results for the quarter/nine months ended 31st December, 2016. The said results were taken on record by the Board in its meeting held on 4th February, 2017, which was intimated, to you earlier.

The Board meeting commenced at 11.30 a.m. and ended at 2.00 p.m.

Thanking you,

Yours faithfully,
For **Vinati Organics Limited**

A handwritten signature in blue ink that reads "Singhi G S".

G. S. Singhi
Company Secretary cum
Finance Controller

Encl: As above

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VINATI ORGANICS LIMITED

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Phone - +91-22-61240444/28, Fax - +91-22-61240438

CIN - L24116MH1989PLC052224, Email - vinati@vinatiorganics.com, Website - www.vinatiorganics.com

Unaudited Financial Results for the Quarter/Nine Months Ended December 31, 2016

(Rs. in Lacs) Except EPS

| Sr. No. | Particulars | Quarter ended | | | Nine Months ended | | Year ended |
|---------|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-------------------------|
| | | (31/12/2016) Reviewed | (30/09/2016) Reviewed | (31/12/2015) Reviewed | (31/12/2016) Reviewed | (31/12/2015) Reviewed | (31/03/2016) Audited |
| 1 | Income from Operations | | | | | | |
| | (a)Gross Sales/Income from Operations (Inclusive of Excise Duty) | 16,782.02 | 14,455.03 | 14,636.05 | 48,286.56 | 46,059.25 | 61,632.62 |
| | (b) Other Operating Income | 616.66 | 356.45 | 1,497.36 | 1,643.23 | 4,747.47 | 5,273.40 |
| | Total Income from Operations | 17,398.68 | 14,811.48 | 16,133.41 | 49,929.79 | 50,806.72 | 66,906.02 |
| 2. | Expenses | | | | | | |
| | a. Cost of materials Consumed | 7,811.38 | 6,593.00 | 7,360.55 | 21,433.22 | 22,930.49 | 29,545.60 |
| | b. Purchase of stock-in-trade | - | - | - | - | 202.46 | 10.26 |
| | c. Changes in inventories of finished goods and work in progress | (321.05) | (694.56) | (195.77) | (765.14) | (218.74) | 74.70 |
| | d.Excise Duty | 957.31 | 829.19 | 913.92 | 2,794.28 | 2,959.12 | 3,811.22 |
| | e. Employee benefits expenses | 1,302.51 | 1,043.35 | 874.13 | 3,368.57 | 2,655.45 | 3,589.05 |
| | f. Depreciation and amortisation expense | 536.77 | 536.26 | 463.16 | 1,602.18 | 1,380.71 | 1,851.79 |
| | g. Other expenditure | 2,340.95 | 2,437.58 | 2,128.85 | 7,233.63 | 6,673.35 | 9,197.55 |
| | Total Expenses | 12,627.87 | 10,744.82 | 11,544.84 | 35,666.74 | 36,582.84 | 48,080.17 |
| 3. | Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2) | 4,770.81 | 4,066.66 | 4,588.57 | 14,263.05 | 14,223.88 | 18,825.85 |
| 4. | Other Income | 175.48 | 79.20 | 147.01 | 380.09 | 416.16 | 615.80 |
| 5. | Profit from ordinary activities before Finance Cost and Exceptional Items(3+4) | 4,946.29 | 4,145.86 | 4,735.58 | 14,643.14 | 14,640.04 | 19,441.65 |
| 6. | Finance Costs | 82.31 | 47.39 | 199.52 | 271.62 | 667.93 | 785.94 |
| 7. | Profit from ordinary activities after Finance Cost but before Exceptional Items(5-6) | 4,863.98 | 4,098.47 | 4,536.06 | 14,371.52 | 13,972.11 | 18,655.71 |
| 8. | Exceptional items | - | - | - | - | - | - |
| 9. | Profit from Ordinary Activities before tax (7-8) | 4,863.98 | 4,098.47 | 4,536.06 | 14,371.52 | 13,972.11 | 18,655.71 |
| 10. | Tax Expense (including deferred tax) | 1,607.93 | 1,055.19 | 1,517.76 | 4,500.47 | 4,742.61 | 5,498.53 |
| 11. | Net Profit from Ordinary Activities after tax (9-10) | 3,256.05 | 3,043.28 | 3,018.30 | 9,871.05 | 9,229.50 | 13,157.18 |
| 12. | Extraordinary Item | - | - | - | - | - | - |
| 13. | Net Profit for the period (11-12) | 3,256.05 | 3,043.28 | 3,018.30 | 9,871.05 | 9,229.50 | 13,157.18 |
| 14. | Paid-up equity share capital (face value of Rs.2/-) | 1,031.82 | 1,031.82 | 1,031.82 | 1,031.82 | 1,031.82 | 1,031.82 |
| 15. | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 53,046.18 |
| 16. | Earnings Per Share (EPS) | | | | | | |
| i. | Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) | 6.31 | 5.90 | 5.85 | 19.13 | 17.89 | 25.50 |
| ii. | Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) | 6.31 | 5.90 | 5.85 | 19.13 | 17.89 | 25.50 |

Notes: 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 04.02.2017.
 2. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter/nine months ended 31.12.2016.
 3. The company has provided leave encashment expenses on estimated basis.
 4. As the Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals" the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" is not applicable.
 5. Previous period's/year's figures have been regrouped/rearranged wherever necessary.

Place : Mumbai
 Date : 04.02.2017



For Vinati Organics Limited

Vinod Saraf
 Managing Director
 DIN : 00076708

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