



भारत इलेक्ट्रॉनिक्स लिमिटेड

(भारत सरकार का उद्यम, रक्षा मंत्रालय)

पंजीकृत कार्यालय

आऊटर रिंग रोड, नागवारा, बेंगलूर - 560 045, भारत

Bharat Electronics Limited

(Govt. of India Enterprise, Ministry of Defence)

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To

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No. 17565/4/SE/MUMC/SEC

1st April 2016

Dear Sir/Madam,

Sub: Press Release.

We are enclosing herewith a copy of the press release titled '**BEL Achieves Turnover of Rs.7,510 Crores**', being issued to the press.

This is for your information and record.

Thanking you,

Yours faithfully,

for Bharat Electronics Ltd.


S. Sreenivas
Company Secretary

Encls: As above

PRESS RELEASE

BEL Achieves Turnover of Rs.7,510 Crores

BENGALURU, April 1, 2016: Navratna Defence PSU Bharat Electronics Limited (BEL) has ended the year 2015-16 by registering sales turnover (provisional) of Rs.7,510 Crores, a growth of 12% over the previous year's turnover of Rs.6,695 Crores.

BEL achieved exports worth USD 85 Million in 2015-16, registering a growth of 47% over the previous year's export turnover of USD 58 Million.

Some of the major projects executed during the year are Akash Missile System, Low Level Light Weight Radar, Naval Communication and Fire Control Systems, Night Vision Devices, 3D Tactical Control Radar, Schilka Weapon Upgrade, Shipborne Electronic Warfare System, Hull Mounted Sonar Humsa 3G, Heliborne Surveillance & Targeting System and L-70 Gun Upgrade.

BEL Chairman & Managing Director S. K. Sharma said, "During the year the company has given enhanced thrust on self-reliance and capacity building, higher investments in R&D and modernisation, forging new collaborations with technology partners and increased outsourcing to SME sector. These efforts will enable BEL to effectively address future opportunities in defence business and achieve the desired growth."