

Statement of Standalone Unaudited Results for the Quarter Ended 30th September, 2015

Particulars	3 months ended 30th September 2015	Preceding 3 months ended 30th June 2015	Corresponding 3 months ended 30th September 2014	Year to date figures for current period ended 30th September 2015	Year to date figures for previous period ended 30th September 2014	Previous Year Ended 31st March 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. (a) Income from Operations	37,262	38,173	31,920	73,435	65,084	134,809
(b) Other Operating Income	-	-	-	-	-	-
2. Expenditure	668	2,167	645	2,835	3,567	9,210
a) Change in stock in trade	559	106	8	674	107	1,341
b) Change in liabilities of Stock in trade	21,106	20,217	18,081	41,325	36,810	77,381
c) Employee benefits expense	1,945	1,832	1,823	3,877	3,312	6,652
d) Depreciation and amortisation expense	8,451	6,355	7,105	14,808	13,713	30,458
e) Other expenses	32,740	30,777	27,642	63,517	56,515	118,368
f) Total	4,572	5,386	4,278	9,918	8,568	18,241
3. Profit from operations before other income, finance costs and exceptional items (1+2)	281	3,191	125	3,472	1,365	2,242
4. Other Income	4,803	8,587	4,403	13,300	9,855	18,483
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	5,084	11,778	4,528	16,772	11,220	20,725
6. Finance Costs	82	157	88	238	178	345
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	4,721	8,430	4,315	13,151	9,278	18,138
8. Exceptional items	0	0	2,500	0	2,500	(1,348)
9. Profit from ordinary activities before Tax (7+8)	4,721	8,430	6,815	13,151	12,278	16,790
10. Tax Expense	417	1,532	1,067	1,646	2,227	5,259
- Current	(1,118)	(2,271)	(386)	(1,205)	(803)	(1,401)
- MAT Utilized/Credit	1,302	(52)	318	1,281	218	(1,808)
11. Net profit from ordinary activities after tax (8-10)	4,118	7,227	5,815	11,346	10,257	14,759
12. Extraordinary items	4,118	7,227	5,815	11,346	10,257	14,759
13. Net Profit for the period (11-12)	4,118	7,227	5,815	11,346	10,257	14,759
14. Paid up Equity Share Capital (Face Value of Rs. 10 each, fully paid)	6,111	6,106	6,092	6,111	6,082	6,104
15. Reserves as per balance sheet of previous accounting year	98,880	98,880	98,880	98,880	98,880	98,880
16. Earnings Per Share (before/after extraordinary items) of Rs. 10/- each (post annualised)	6.74	11.84	9.57	18.58	16.85	24.25
(a) Basic	6.74	11.84	9.57	18.58	16.85	24.25
(b) Diluted	6.70	11.80	9.50	18.50	16.83	24.12
Particulars	3 months ended 30th September 2015	Preceding 3 months ended 30th June 2015	Corresponding 3 months ended 30th September 2014	Year to date figures for current period ended 30th September 2015	Year to date figures for previous period ended 30th September 2014	Previous Year Ended 31st March 2015
Part II	(1)	(2)	(3)	(4)	(5)	(6)
A. PARTICULARS OF SHAREHOLDING	(1)	(2)	(3)	(4)	(5)	(6)
1. Public Shareholding	42,260,261	42,211,201	41,971,881	42,260,261	41,971,881	42,190,781
- Number of Shares	68.10%	68.13%	69.01%	69.16%	69.01%	69.12%
- Percentage of Shareholding	Nil	Nil	Nil	Nil	Nil	Nil
2. Promoters and promoter group Shareholding	Nil	Nil	Nil	Nil	Nil	Nil
a) Pledge/Encumbrance	Nil	Nil	Nil	Nil	Nil	Nil
- Numbers of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered	18,848,118	18,848,118	18,848,118	18,848,118	18,848,118	18,848,118
- Numbers of shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	20.84%	20.87%	30.89%	30.84%	30.99%	30.89%
- Percentage of shares (as a % of the total share capital of the company)	20.84%	20.87%	30.89%	30.84%	30.99%	30.89%
B. INVESTOR COMPLAINTS	3 months ended 30th September 2015	3 months ended 30th September 2015	3 months ended 30th September 2015	3 months ended 30th September 2015	3 months ended 30th September 2015	3 months ended 30th September 2015
Pending at the beginning of the quarter	0	0	0	0	0	0
Received during the quarter	4	4	4	4	4	4
Disposed off during the quarter	4	4	4	4	4	4
Remaining unresolved at the end of the quarter	0	0	0	0	0	0

Standalone Statement of Assets and Liabilities

	As at 30th September 2015 (Unaudited)	As at 31st March 2015 (Audited)
	(Rs. in lakh)	(Rs. in lakh)
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share capital	6,111	6,104
Reserves and surplus	108,208	95,850
Non-current liabilities		
Long-term borrowings	515	462
Long-term provisions	3,062	3,082
Current liabilities		
Short-term borrowings	2,000	2,000
Trade payables	7,526	72,969
Other current liabilities	12,204	12,375
Short-term provisions	7,456	12,595
TOTAL EQUITY AND LIABILITIES	146,076	146,471
ASSETS		
Non-current assets		
Fixed assets		
Non-current investments	52,041	49,177
Deferred tax assets (net)	34,576	21,075
Long-term loans and advances	2,002	2,601
Other non-current assets	7,624	4,554
Current assets		
Current investments	606	609
Inventories	149	2,319
Trade receivables	33,462	824
Cash and cash equivalents	4,177	44,199
Short-term loans and advances	8,603	7,352
Other current assets	1,795	7,968
TOTAL ASSETS	146,076	146,471

Notes:

1. Other Expenses for the quarter includes development costs of Rs 3,693 lacs. (Previous Year Corresponding period Rs. 3,274 lacs)
2. During the quarter, pursuant to Employees Stock Option Plan 2006, 49,000 options were allotted and 737,625 options were outstanding as on 30th September 2015.
3. The Company operates in a single primary business segment.
4. The figures of the previous quarter/ half year, to the extent feasible, have been regrouped/reclassified to conform to current quarter/ half year's classification.
5. The Unaudited Results for the Quarter ended September 30, 2015 and the unaudited statement of Assets and Liabilities as at that date (the statement) have been reviewed by the Audit Committee of the Board, and have been approved by the Board of Directors of Company at its meeting held on October 16, 2015. The limited Review of this Statement as required under Clause 41 of the Listing Agreements has been completed by the Statutory Auditors.

Place: New Delhi
Date: October 16, 2015



Avnish Thakur
CEO & Managing Director

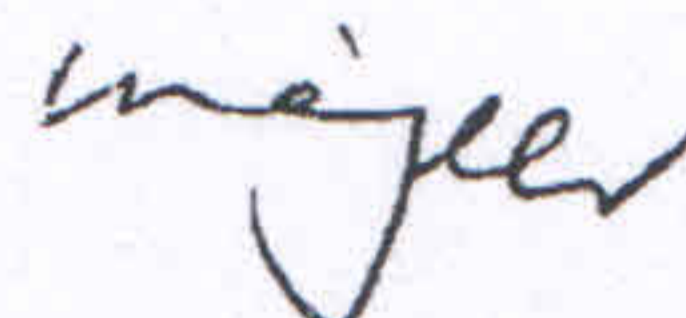
Price Waterhouse

Chartered Accountants

The Board of Directors
NIIT Technologies Limited
8, Balaji Estate, First Floor,
Guru Ravidass Marg
Kalkaji, New Delhi - 110019

1. We have reviewed the results of NIIT Technologies Limited (the "Company") for the quarter ended September 30, 2015 which are included in the accompanying "Statement of Standalone Unaudited Results for the Quarter Ended 30th September, 2015" and the statement of assets and liabilities as on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Usha Rajeev
Partner
Membership Number 087191

Gurgaon
October 16, 2015

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NIIT Technologies Q2 FY'16 PAT up 70%

New Delhi, October 16th 2015, Friday: [NIIT Technologies Limited](#) (NSE: NIITTECH), a leading global IT solutions organization, today announced its financial results for the quarter ended in September 30, 2015 with a revenue increase of 15.2% over the same period last year to ₹677.9 Crores. Operating Profits grew 45.2% over same period last year to ₹119.4 Crores and Profit after Tax expanded 70.3% to ₹68.2 Crores.

Q2 Highlights:

- Revenues up 5.7% QoQ
- Operating Profit up 14.6% QoQ
- Operating margins at 17.6%, an improvement of 135 bps QoQ
- Digital revenues 15% of mix

JULY-SEPTEMBER FY'16 Quarter Performance at a glance			
	Qtr ended Sep 30, 2015 ₹Cr	Qtr ended Sep 30, 2014 ₹Cr	Growth YoY
Consolidated Revenues	677.9	588.3	15.2%
Operating Profit	119.4	82.2	45.2%
Profit After Tax	68.2	40.1	70.3%

“Growth in all international geographies and industry segments of focus resulted in 8% sequential growth in international business” said Mr. Arvind Thakur, CEO and Joint MD, NIIT Technologies Ltd. **“Improved international revenue mix contributed to expansion in margins”,** he added.

Business in the US grew 6.2% sequentially contributing to 46% of overall revenues during the quarter. EMEA grew by 5.8% contributing to 35% of the mix, and the revenue share from APAC and India stood at 10% and 9% respectively.

Among industry segments, BFSI grew 8.3% sequentially due to growth in insurance business in USA and NITL in UK. BFSI now contributes to 37% of total revenues, [Travel and Transportation](#) grew 6.6% also contributing to 37% of revenue mix, [Manufacturing/Distribution](#) contributed to 8% while share of domestic [Government](#) business reduced to 3% of the revenue mix.

Order intake during the quarter was USD 80mn resulting in USD 300mn of order book executable over the next 12 months.

“New logos acquired in FY'15 scaled up during the quarter contributing to robust international growth”, said Mr. Sudhir Chaturvedi, COO, NIIT Technologies Ltd. **“The Company added 4 new logos during the quarter, three of them in the Travel segment”.**

During the quarter a European customer successfully implemented Navigator, our new Policy Management System.

Efforts in Digital were rewarded with new wins and strong growth. Two major airlines went live during the quarter with their new responsive web sites providing a whole new Digital experience to their customers. A large customer also went live on a Cloud based SAP HANA solution on a multi-year transaction pricing model. Digital now accounts for 15% of total revenues. The Company carved out [Digital Services](#) as a separate business and inducted Graham Clark, an experienced digital practice leader, as its head.

“Our customers are relying on digital technologies to provide a superior experience to their customers”, said Mr. Rajendra Pawar, Chairman NIIT Technologies Ltd. “With our deep domain understanding and sharp industry focus we are well positioned to lead in this space”.

364 people were added during the quarter taking the headcount to 9592. Utilization improved to 79.7%. Attrition reduced further to 13.7%.

Acknowledgements

1. Recognized by ‘Great Place To Work®’ Institute as one of India’s 50 Best IT - BPM Company to Work For in 2015
2. The Company has been listed among top 5 large (>5000 people) best places to work in IT-BPM industry, in Great Place To Work® 2015 survey
3. Conferred with HR Technology leader award by BusinessWorld HR Excellence
4. NIIT Technologies BPO conferred with two awards at National Awards for Excellence in Outsourcing & BPO 2015, by Asia Outsourcing Congress
 - a. ‘BPO Contract of the Year’ and
 - b. ‘Award for Skills Development Program of the Year’
5. Received ‘Talent Management’ award at the Knowledge Management Leadership Awards by Asia Pacific HRM Congress

About NIIT Technologies

NIIT Technologies is a leading global IT solutions organization, servicing customers in Americas, Europe, Middle East, Asia and Australia. It offers services in Application Development and Maintenance, Infrastructure Management, IP Asset or Platform Solutions, Business Process Management, and Digital Services to organisations in the Financial Services, Travel & Transportation, Manufacturing/Distribution, and Government sectors. The Company adheres to major global benchmarks and standards, having secured the ISO 9001:2000 certifications and the ISO: 27001 Information Security Management accreditation. NIIT Technologies also follows global standards of development. It has been assessed at Level 5 of SEI CMMi version 1.2. NIIT Technologies Business Process Management conforms to the highest quality standards such as COPC. Its data centre operations are assessed at the international ISO 20000 IT management standards. For further information, please visit www.niit-tech.com

Safe Harbor

Certain statements in this release are forward-looking statements. The business involves various risks, and uncertainties that could result in the actual results to differ materially from those indicated here. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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