

FM/CS/2017/116

February 15, 2017

Mr. R Soundararajan
Company Secretary
Sagar Cements Limited
Plot No.111, Road No.10,
Jubilee Hills, Hyderabad - 500033

Dear Sir,

Sub: Reporting under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

We wish to inform you that consequent to the QIP issue made by Sagar Cements Ltd and allotment of shares done on February 14, 2017, there is a change in the percentage of shareholding of SBI Mutual Fund under its various schemes, in your Company decreasing by more than 2% from the previous disclosure made by us under Regulation 7(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 1997, vide our letter no. FM/CS/2010/46 dated January 25, 2010, wherein the reported holding was 6.63% of the paid up share capital of your Company.

We further wish to inform that the percentage of shareholding of SBI Mutual Fund under its various schemes in your Company before QIP issue was 5.21% of the pre QIP paid-up capital i.e. Rs.18,00,00,000/- (1,80,00,000 equity shares of Rs.10/- each).

The holding of SBI Mutual Fund, under its various Schemes, as at the close of business hours on February 14, 2017 was 938,045 shares which is 4.5983% of the post QIP paid-up share capital of your Company i.e. Rs. 20,40,00,000/- (2,04,00,000 equity shares of Rs. 10/- each).

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed, the required disclosure, as prescribed in the said regulations.

Thanking you,

Yours faithfully,

For SBI Funds Management Private Limited


Vinaya Datar
Head – Compliance & Company Secretary

Encl: As Above

c.c. 1. National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051

2. General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Trustee: **SBI Mutual Fund Trustee Company Private Limited** (CIN: U65991MH2003PTC138496)

9th Floor, Crescenzo, Plot C-38 & 39, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
Tel.: +91 22 61793000 | Fax: +91 22 67425687-91 | Website: www.sbimf.com

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	SAGAR CEMENTS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SBI Mutual Fund under its various schemes		
3. Whether the acquirer belongs to Promoter/Promoter group	N.A.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd / National Stock Exchange of India Ltd		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	938,045	4.5983%	N.A.
b) Share in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
Total (a+b+c+d)	938,045	4.5983%	N.A.
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	# N.A.	N.A.	N.A.
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
d) Shares encumbered/ invoked/ released by the acquirer	N.A.	N.A.	N.A.
Total (a+b+c+d)	# N.A.	N.A.	N.A.
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	938,045	4.5983%	N.A.
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	N.A.	N.A.	N.A.
Total (a+b+c+d)	938,045	4.5983%	N.A.
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	# Consequent to the QIP issue made by Sagar Cements Limited and allotment of shares done on February 14, 2017, there is change in percentage of shareholding of SBI Mutual Fund under its various schemes to the paid-up capital of Sagar Cements Ltd. from the previous disclosure made by SBI Mutual Fund under Regulation 7(1) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 1997 on January 25, 2010 wherein the reported holding was 6.63% of the paid-up capital.		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	N.A.		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 20,40,00,000/- comprising of 2,04,00,000 shares of Rs. 10/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 20,40,00,000/- comprising of 2,04,00,000 shares of Rs. 10/- each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	N.A.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

 Ravi Prakash Sharma
 Dealer
 Signature of the acquirer/ seller/ Authorised Signatory

 Aparna Nirgude
 Executive Director & Chief Risk Officer

Place: Mumbai

Date: 15-Feb-2017