

25<sup>th</sup> June, 2015.

Ms. Usha Sharma  
Deputy General Manager  
Surveillance & Supervision  
BSE Limited  
Floor 25, P.J. Towers, Dalal Street, Mumbai 400001.

Dear Sir/Madam,

Sub: Clarification/Confirmation on news item appearing in "moneycontrol.com"

Ref: Your letter L/DOSS/ONL/RV/GM/2015-16/53 dated June 25, 2015.

Please refer to your letter cited above in which you have mentioned about a news item which appeared in the "moneycontrol.com" dated June 25, 2015, captioned "There are rumors on social media, financial websites that promoters are selling stake, cancellation of dividend by the KPIT". It has also been brought to our notice that there are rumors going in social media about institutional investors selling their stake in the Company.

We would like to clarify that the promoters are not selling their stake. Secondly, there has been no change in the shareholding of foreign institutional investors (FIIs) and domestic institutional investors (DIIs) which, in fact, has marginally increased from 54.06% to 54.15%, according to last week's shareholding data.

The board of directors of the Company has proposed to the shareholders, declaration of dividend at the rate of 55% (Re. 1.10 per share) at the forthcoming annual general meeting and there is no thought of cancellation of this dividend.

We are in the process of taking appropriate legal steps against the persons spreading such rumors.

Thanking You.

Yours faithfully,  
For KPIT Technologies Limited,



R. Swaminathan  
Company Secretary and Compliance Officer