

Sesa Sterlite Mauritius Holdings Limited
(the "Company")
C/o CIM CORPORATE SERVICES LTD
Les Cascades, Edith Cavell Street,
Port Louis - Mauritius
Tel No: (230) 212 9800 - Fax No: (230) 212 9833

10 January 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Scrip Code: 500295

Scrip Code: VEDL

Dear Sir/Madam,

Sub: Disclosure under Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as 'SEBI (SAST), 2011') we wish to inform you that Sesa Sterlite Mauritius Holdings Limited, a company incorporated in Mauritius, proposes to acquire 47,777,825 shares of Cairn India Limited, a company listed on your exchange on 16 January 2017 or any day thereafter within a period of 60 days by way of off market inter-se transfer of shares amongst the promoter group. In this connection, please find enclosed the disclosure as per Regulation 10(5) of the SEBI (SAST), 2011.

Request to please take on record.

Yours faithfully



Doomraj Sooneelall
Director

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Cairn India Limited
2.	Name of the acquirer(s)	Sesa Sterlite Mauritius Holdings Limited (being 100% indirect wholly owned subsidiary of Vedanta Limited)
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Twin Star Mauritius Holdings Ltd.
	b. Proposed date of acquisition	On 16 January 2017 or within 60 days, thereafter
	c. Number of shares to be acquired from each person mentioned in 4(a) above	upto 47,777,825 shares
	d. Total shares to be acquired as % of share capital of TC	Upto 2.55%
	e. Price at which shares are proposed to be Acquired	Not exceeding the price limit mentioned under Regulation 10 (1) (a) of SEBI Takeover Regulation
	f. Rationale, if any, for the proposed transfer	-
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(iii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	INR 241.38 per share
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes
9.	i. Declaration by the acquirer, that the transferor and transferee have complied	Yes

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	(during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	Not Applicable			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
A	Acquirer(s) - Sesa Sterlite Mauritius Holdings Limited and PACs (other than sellers)(*)	As per Annexure A	As per Annexure A	As per Annexure A	As per Annexure A
b	Seller (s) - Twinstar Mauritius Holdings Ltd.	645,486,059	34.41%	597,708,234	31.86%

Note:

- (*) The acquirers and sellers are part of the promoter group. The aggregate shareholding of the promoter group prior to and after the transfer shall remain unchanged at 1,122,713,999 at 59.85% of the total capital.

Signature of the acquirer

For Sesa Sterlite Mauritius Holdings Limited

Doomraj Sooneelall
Director

Place: Mauritius

Date: 10 January 2017

Annexure A
Shareholding details of Persons Acting in Concert (other than Seller)

Name of the Acquirer and PAC	Before the Acquisition of Shares		After the Acquisition of Shares	
	No. of Shares	% of paid up capital	No. of Shares	% of paid up capital
Acquirer including PAC:				
Sesa Sterlite Mauritius Holdings Limited (Acquirer)*	-	-	47,777,825	2.55%
Vedanta Limited	444,527,940	23.70%	444,527,940	23.70%
Sesa Resource Limited	32,700,000	1.74%	32,700,000	1.74%
Sub-Total (A)	477,227,940	25.44%	525,005,765	27.99%
Seller:				
Twin Star Mauritius Holdings Ltd.	645,486,059	34.41%	597,708,234	31.86%
Sub-Total (B)	645,486,059	34.41%	597,708,234	31.86%
Total (A+B)	1,122,713,999	59.85%	1,122,713,999	59.85%

* assuming transfer of 47,777,825 equity shares

Note:

The acquirers and sellers are part of the promoter group. The aggregate shareholding of the promoter group prior to and after the transfer shall remain unchanged at 1,122,713,999 at 59.85% of the total capital.

