

PIX TRANSMISSIONS LIMITED

AN ISO/TS 16949:2009, ISO 14001 & OHSAS 18001 CO.



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E-mail : info@pixtrans.com Website : www.pixtrans.com

13.02.2016

To
The Secretary,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

**SUB: UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
31.12.2015**

SCRIP CODE: 500333

Dear Sir,

Enclosed please find Un-Audited Financial Results for the quarter ended 31.12.2015, alongwith Limited Review Report by the Auditor, which has been approved by the Board of Directors at their meeting held on 13.02.2016.

This is for your record and reference.

Thanking You,

Yours Faithfully,

FOR PIX TRANSMISSIONS LIMITED

COMPANY SECRETARY

ENCL: AS STATED

▪ www.pixtranseu.com

▪ www.pixgermany.com

▪ www.pixme.ae

We Do "CARE"

"Commitment • Ability • Reliability • Efficiency"

OUR MOTTO
A
DELIGHTED
CUSTOMER

CIN No.: L25192MH1981PLC024837

S. C. BANDI & CO.
CHARTERED ACCOUNTANT

SURESH BANSAL & Co. (Hons) LL.B., FCA.

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812, MAKER CHAMBER V,
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LIMITED REVIEW REPORT

Pix Transmissions Limited
Mumbai

We have reviewed the accompanying statement of Un-Audited Financial Results of M/s. Pix Transmissions Limited for the quarter ended 31st December 2015 except for the disclosures regarding "Public Shareholding and Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Base on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-Audited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. C. Bandi & Co.
Chartered Accountants



Proprietor
[M.No.16932]

Place : Mumbai
Date : 12/02/2016

PIX TRANSMISSIONS LIMITED

AN ISO/TS 16949:2002 COMPANY



Pals Building, 1st Road, TPS IV, Bandra (West), Mumbai - 400 050, INDIA.
 Phone : 91-22- 2640 4556, 2640 2229 Fax : 91-22- 2640 2225
 E-mail : info.corp@pixtrans.com Web site : http://www.pixtrans.com
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UN-AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 31ST. DECEMBER, 2015

(Figures in Lacs)

S No.	PARTICULARS	UN-AUDITED						AUDITED
		Quarter Ended			Nine Months		YEARLY	
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015	
NO.OF MONTHS	3 Months	3 Months	3 Months	9 Months	9 Months	12 MONTHS		
1	a) Sales (Net of Excise)	5,377.00	5,398.00	4,965.00	15,712.00	14,873.00	20,303.35	
	b) Other Operating Income	-	16.00	84.00	153.00	212.00	262.02	
	Total Income	5,377.00	5,414.00	5,049.00	15,865.00	15,085.00	20,565.37	
2	Expenditure (a to e)							
	a) Cost of Material Consumed	2,366.00	2,144.00	1,791.00	6,321.00	6,829.00	8,648.46	
	b) Increase/(Decrease) in stock in trade	(220.00)	(23.00)	555.00	(33.00)	(552.00)	(260.14)	
	c) Employees Benefits Expenses	1,029.00	966.00	868.00	2,948.00	2,696.00	3,678.30	
	d) Depreciation and Amortisation Expenses	292.00	303.00	272.00	904.00	906.00	1,169.93	
	e) Other Expenses	1,341.00	1,399.00	1,070.00	3,962.00	3,385.00	4,833.45	
	Total Expenses	4,808.00	4,789.00	4,556.00	14,102.00	13,264.00	18,089.99	
3	Operating Profit before Interest	569.00	625.00	493.00	1,763.00	1,821.00	2,475.38	
4	Finance Costs	392.00	406.00	418.00	1,241.00	1,442.00	1,872.95	
5	Net Profit/(Loss) from Ordinary Activities							
	Before Tax	177.00	219.00	75.00	522.00	379.00	602.43	
6	a) Current Tax	44.00	-	36.00	89.00	102.00	125.00	
	b) Deferred Tax	28.00	34.00	208.00	108.00	5.00	132.54	
	Total Tax Expenses	72.00	34.00	244.00	197.00	107.00	257.54	
7	Net Profit/(Loss) from Ordinary Activities							
	After Tax	105.00	185.00	(169.00)	325.00	272.00	344.89	
8	Paid up Capital	1,362.52	1,362.52	1,362.52	1,362.52	1,362.52	1,362.52	
9	Basic & Diluted EPS	0.77	1.36	(1.24)	2.39	2.00	2.53	
10	Cash EPS	2.91	3.58	0.78	9.02	8.92	11.62	
11	Nos of Shares- Public	5,328,710	5,331,210	5,640,407	5,328,710	5,640,407	5,377,098	
12	Percent of Shares -Public	39.11	39.13	41.40	39.11	41.40	39.46	
	Promoters & Promoters Group							
13	a) Pledged/Encumbered							
	Number of Shares	-	-	-	-	-	-	
	Percent of Shares (as a % of the total	-	-	-	-	-	-	
	Shareholding of Promoter and promoter group)							
14	Percentage of shares (as a % of the	-	-	-	-	-	-	
	total share capital of the company)							

For Pix Transmissions Ltd.

Sudhpal Singh Sethi

Director

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15	b) Non-Encumbered	8,296,490	8,293,990	7,984,793	8,296,490	7,984,793	8248102
	Number of Shares						
16	Percent of Shares (as a % of the total	100.00	100.00	100.00	100.00	100.00	100
	Shareholding of Promoter and promoter group)						
17	Percentage of Shares (as a % of the total	60.89	60.87	58.60	60.89	58.60	60.54
	Share Capital of the Company)						
18	Operating Profit Margin	16.01	17.14	15.15	16.81	18.08	17.82
19	Net Profit Margin	1.95	3.42	(3.35)	2.05	1.80	1.68

NOTES :

- 1 The Un-Audited financial results for the quarter ended December 31, 2015 were taken on record at the Board meeting of the Company held on 13.02.2016
- 2 The company did not have any investors complaint pending at the beginning of the quarter, 20 complaints were received and resolved during the quarter. There are no complaints being unresolved at the end of quarter on 31st December, 2015
- 3 The company is engaged in the business of Industrial Rubber Products and there is no reportable Segment as per Accounting Standard (AS 17) Segment Reporting.
- 4 Previous period figures have been re-grouped where ever considered necessary.
- 5 Order book position has improved considerably and better performance is expected in the next last quarter..

PLACE MUMBAI

DATE 13.02.2016

For Pix Transmissions Ltd.

Suresh Singh Sethi

Director

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