



MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Ref: MUL/SECR/ 2015-16
Dated: 13.05.2015

By Courier/E-mail

To,
The Manager,
Department of Corporate Services,
BSE Ltd.,
P J Towers, Dalal Street,
MUMBAI – 400 001
E-mail: corp.relations@bseindia.com

To,
The Manager,
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza
Bandra (E), Mumbai-400 051
E-mail: cmlist@nse.co.in

Dear Sir/s,

Sub: Revised Audited Financial Results
Scrip Code: BSE: 522249/ NSE: MAYURUNIQ

Dear Sir,

With reference to our earlier e-mail dated 12.05.2015 for financial result of the company for the year ended 31/3/2015 pursuant to Clause 41 of the Listing Agreement with the Stock Exchange. We would like to inform that due to some typographical error in Part no I at Sr. No. 14 the paid-up Equity Share Capital of the company for quarter/ year ended 31st March 2015 (unaudited and Audited) was mentioned as 8109.28 instead of 2165.28 and therefore we once again sending the financial result duly corrected please take this on records

Inconvenience is highly regretted.

Thanking You,
For MAYUR UNIQUOTERS LIMITED

Saxena
Nikhil Saxena
Company Secretary

Encl.: a/a



A Texture For Every Idea

Correspondance Address:

28, 4th Floor, Lakshmi Complex, MI Road, Jaipur-302001 (Rajasthan) India • Tel: +91-141-2361132 • Fax: +91-141-2365423

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MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Audited financial Results for the Quarter/Year ended 31st March,2015

PART-I

(Rs.in Lacs)

| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
|---------|---|--------------------------------|-------------------------------|--------------------------------|------------------------------|------------------------------|
| | | 31st March 2015 (Unaudited) | 31st Dec. 2014 (Unaudited) | 31st March 2014 (Unaudited) | 31st March 2015 (Audited) | 31st March 2014 (Audited) |
| 1 | Income from Operations | | | | | |
| | (a) Net Sales / Income from operations(Net of Excise Duty) | 11,721.56 | 12,543.77 | 11,884.61 | 49,236.60 | 45,559.26 |
| | (b) Other Operating Income | 385.16 | 382.01 | 361.61 | 1,395.06 | 1,402.09 |
| | Total Income from Operations(net) (a+b) | 12,106.72 | 12,925.78 | 12,246.22 | 50,631.66 | 46,961.35 |
| 2 | Expenses | | | | | |
| | a) Cost of Materials Consumed | 7,154.62 | 7,989.68 | 8,372.17 | 32,450.41 | 31,814.26 |
| | b) Purchase of stock-in-trade | - | - | - | - | - |
| | c) Changes in inventories of finished goods,work-in-progress and stock-in-trade | 55.90 | 398.91 | (358.06) | 150.26 | (169.17) |
| | d) Employee benefits expense | 660.89 | 667.28 | 531.74 | 2,481.28 | 1,839.92 |
| | e) Depreciation and amortisation expense | 306.40 | 303.10 | 206.83 | 1,186.02 | 701.69 |
| | f) Other Expenses | 1,515.87 | 1,309.18 | 962.15 | 5,372.82 | 4,154.00 |
| | Total expenses | 9,693.68 | 10,668.15 | 9,714.83 | 41,640.79 | 38,340.70 |
| 3 | Profit/(Loss) from operations before Other Income, finance costs and exceptional items (1-2) | 2,413.04 | 2,257.63 | 2,531.39 | 8,990.87 | 8,620.65 |
| 4 | Other Income | 131.14 | 171.60 | 42.94 | 594.12 | 174.80 |
| 5 | Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4) | 2,544.18 | 2,429.23 | 2,574.33 | 9,584.99 | 8,795.45 |
| 6 | Finance costs | (1.86) | 100.09 | 32.72 | 259.55 | 429.75 |
| 7 | Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6) | 2,546.04 | 2,329.14 | 2,541.61 | 9,325.44 | 8,365.70 |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit/(Loss) from Ordinary Activities before Tax (7+8) | 2,546.04 | 2,329.14 | 2,541.61 | 9,325.44 | 8,365.70 |
| 10 | Tax Expenses | | | | | |
| | Current Tax | 685.00 | 575.00 | 538.00 | 2,640.00 | 2,449.98 |
| | Deferred Tax (Net) | 34.42 | 52.61 | 146.54 | 95.34 | 236.01 |
| 11 | Net Profit/(Loss) from Ordinary Activities after tax (9-10) | 1,826.62 | 1,701.53 | 1,857.07 | 6,590.10 | 5,679.71 |
| 12 | Extraordinary items (net of tax expenses) | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11-12) | 1,826.62 | 1,701.53 | 1,857.07 | 6,590.10 | 5,679.71 |
| 14 | Paid-up Equity Share Capital (Face value of Rs. 5/- per share) | 2,165.28 | 2,165.28 | 1,082.64 | 2,165.28 | 1,082.64 |
| 15 | Reserves excluding Revaluation Reserves as per Balance Sheet | - | - | - | 20,157.69 | 15,027.27 |
| 16 | Earnings Per Share (EPS) of face value of Rs.5/-each | | | | | |
| | a)Basic EPS (in Rs.) | 4.22 | 3.93 | 4.29 | 15.22 | 13.12 |
| | b)Diluted EPS (in Rs.) | 3.97 | 3.70 | 4.03 | 14.31 | 12.34 |

PART-II

| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
|---------|--|--------------------------------|-------------------------------|--------------------------------|------------------------------|------------------------------|
| | | 31st March 2015 (Unaudited) | 31st Dec. 2014 (Unaudited) | 31st March 2014 (Unaudited) | 31st March 2015 (Audited) | 31st March 2014 (Audited) |
| A | PARTICULARS OF SHAREHOLDING | | | | | |
| 1 | Public shareholding | | | | | |
| | - Number of Shares | 14,543,696 | 14,543,696 | 6,321,848 | 14,543,696 | 6,321,848 |
| | - Percentage of Shareholding | 33.58 | 33.58 | 29.20 | 33.58 | 29.20 |
| 2 | Promoters and promoter group share holding | | | | | |
| | (a) Pledged / Encumbered | | | | | |
| | Number of Shares | NIL | NIL | NIL | NIL | NIL |
| | Percentage of shares(as a % of the total shareholding of Promoters and promoter group) | NIL | NIL | NIL | NIL | NIL |
| | Percentage of shares(as a % of the total share capital of the company.) | NIL | NIL | NIL | NIL | NIL |
| | (b) Non-encumbered | | | | | |
| | Number of Shares | 28,761,904 | 28,761,904 | 15,330,952 | 28,761,904 | 15,330,952 |
| | Percentage of shares(as a % of the total shareholding of Promoters and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | Percentage of shares(as a % of the total share capital of the company.) | 66.42 | 66.42 | 70.80 | 66.42 | 70.80 |



For MAYUR UNIQUOTERS LIMITED

A Texture For Every Idea

P. K. Poddar

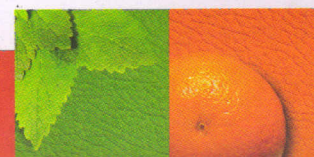
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Chairman & Managing Director





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| PARTICULARS | | | | | |
|-------------|--|--|--|--|-----|
| B | INVESTOR COMPLAINTS | | | | |
| | Pending at the beginning of the quarter | | | | Nil |
| | Received during the Quarter | | | | 6 |
| | Disposed-off during the Quarter | | | | 6 |
| | Remaining unresolved at the end of the quarter | | | | Nil |

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2015

| | | (Rs.in Lacs) | |
|-------------|---|---------------------|---------------------|
| PARTICULARS | | As at 31.03.2015 | As at 31.03.2014 |
| I | EQUITY AND LIABILITIES: | | |
| | 1 Shareholders' Funds: | | |
| a) | Share Capital | 8,109.28 | 1,082.64 |
| b) | Reserves and Surplus | 20,157.69 | 15,027.27 |
| c) | Money Received against share warrants | - | - |
| | Sub-Total- Shareholder's funds | 28,266.97 | 16,109.91 |
| | 2 Share Application money pending allotment: | - | - |
| | 3 Non-Current Liabilities: | | |
| a) | Long-term borrowings | 1,375.19 | 1,568.00 |
| b) | Deferred Tax Liabilities (Net) | 476.42 | 591.37 |
| c) | Other Long-term Liabilities | - | - |
| d) | Long-term provisions | 26.93 | 14.09 |
| | Sub-Total- Non-Current Liabilities | 1,878.54 | 2,173.46 |
| | 4 Current Liabilities: | | |
| a) | Short-term borrowings | 2,352.03 | 2,020.91 |
| b) | Trade payables | 5,190.42 | 6,312.84 |
| c) | Other current Liabilities | 2,720.31 | 2,841.40 |
| d) | Short-term provisions | 702.54 | 580.22 |
| | Sub-Total- Current Liabilities | 10,965.30 | 11,755.37 |
| | TOTAL -EQUITY AND LIABILITIES | 41,110.81 | 30,038.74 |
| II | ASSETS: | | |
| | 1 Non-Current Assets: | | |
| a) | Fixed Assets | | |
| i) | Tangible Assets | 13,646.69 | 9,766.39 |
| ii) | Intangible Assets | 3.46 | - |
| iii) | Capital work-in-progress | 364.17 | 2,655.55 |
| iv) | Intangible Assets under development | 253.42 | - |
| b) | Non-current investments | 6.57 | 6.57 |
| c) | Deferred Tax Assets (Net) | - | - |
| d) | Long-term loans and advances | 142.29 | 147.35 |
| e) | Other Non-Current Assets | - | 48.59 |
| | Sub-Total- Non-Current Assets | 14,416.60 | 12,624.45 |
| | 2 Current Assets: | | |
| a) | Current investments | 7,575.51 | 977.99 |
| b) | Inventories | 5,610.48 | 6,377.32 |
| c) | Trade Receivables | 9,068.67 | 6,710.92 |
| d) | Cash and Bank Balances | 2,659.10 | 1,342.72 |
| e) | Short-Term Loans and Advances | 862.79 | 1,253.15 |
| f) | Other Current Assets | 917.66 | 752.19 |
| | Sub-Total-Current Assets | 26,694.21 | 17,414.29 |
| | TOTAL- ASSETS | 41,110.81 | 30,038.74 |



Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on May 12, 2015.
- The Board of Directors has recommended Final Dividend of Rs. 0.80 (i.e.16%) per Equity Share of Rs.5/- each for the Financial year 2014-15. Total Dividend for 2014-15 is Rs.3.05 per Equity Share inclusive of interim dividends.
- The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year

For MAYUR UNIQUOTERS LIMITED

P. K. Poddar

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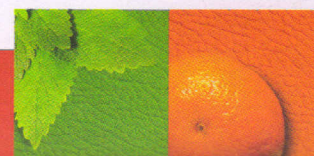
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Chairman & Managing Director





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- ended 31st March and the unaudited published year to date figures up to the third quarter ended 31st December.
- 4 The Company is engaged in production of PU/PVC Synthetic Leather hence there is no reportable business segment has no activity outside india except export of PU/PVC Synthetic Leather Manufactured in India, thereby no Geographical segment and no segment wise information is reported.
 - 5 Other expenses includes exchange rate fluctuation gain of Rs.273.64 Lacs for the year ended 31.03.15 against exchange rate fluctuation loss of Rs.6.78 Lacs in corresponding previous year and gain of Rs.80.74 Lacs for the Quarter ended 31.03.15 against exchange rate fluctuation gain of Rs.61.38 Lacs in preceding Quarter & gain of Rs.38.30 Lacs in corresponding quarter of previous year.
 - 6 Finance cost includes exchange rate fluctuation gain of Rs. 48.65 Lacs for the year ended 31.03.15 against exchange rate fluctuation loss of Rs.159.43 Lacs in corresponding previous year and gain of Rs.77.91 Lacs for the Quarter ended 31.03.15 against exchange rate fluctuation loss of Rs.21.22 Lacs in preceding Quarter & gain of Rs.59.39 in corresponding quarter of previous year.
 - 7 Previous quarter/year figures are re-grouped and rearranged wherever considered necessary.
 - 8 The Company has issued 14,86,000 Compulsory Convertible participating preference shares(CCPPS) @ Rs.400/- each at a premium of Rs.71.06 on 30.04.14. Each CCPPS is Convertible into two Equity Shares of Rs.5/-each.
 - 9 Earning per share has been restated due to issuance of Bonus shares (1:1) in FY 2014-15.
 - 10 The Company has adopted new method of depreciation w.e.f.1st April ,2014 as per provisions of The Companies Act ,2013. This has resulted in a higher depreciation amounting to Rs.291.56 Lacs during the year ended 31st March,2015.
 - 11 The Company has changed the cost formula used for stock valuation from FIFO (First in First out) method to Weighted Average Method .Due to which the stock valuation and profit for the year has increased by Rs.17.41 Lacs.

Place : Jaitpura ,Jaipur
Date : 12.05.2015

By Order of the Board
For Mayur Uniquoters Limited

S. K. Poddar

(Suresh Kumar Poddar)
Chairman & Managing Director
DIN:- 00022395



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