

BEST EMPLOYERS IN INDIA  
Consistently in 2007, 2009 & 2011 - Study by Aon Hewitt9<sup>th</sup> May 2015

The Manager,  
Listing Department  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub : Intimation under Clause 25 (a) of the Listing Agreement**

Pursuant to the requirement of the Clause 25 (a) of the Listing Agreement, we hereby inform you that the Bank has, on the "Grant Date" of 9<sup>th</sup> May 2015, made a grant of 19,00,700 options, in aggregate, under Kotak Mahindra Esop Scheme 2007 Series 47 and 48 to its employees and employees of its subsidiary companies, subject to necessary approvals, in accordance with the provisions of the Securities and Exchange Board of India (Employees Stock Option Scheme and Employees Stock Purchase Scheme), Guidelines, 1999.

The exercise period in respect of the aforesaid Series is mentioned here under:

Series	No. Options	Options Vested	Exercise Period
47	18,63,000	30% 30% 20% 20%	30 <sup>th</sup> September 2016 to 31 <sup>st</sup> March 2017 31 <sup>st</sup> July 2017 to 31 <sup>st</sup> January 2018 30 <sup>th</sup> June 2018 to 31 <sup>st</sup> December 2018 31 <sup>st</sup> December 2018 to 30 <sup>th</sup> June 2019
48 (Whole-time Director)	37,700	30%  30% 20% 20%	One year from the date of the RBI approval or 30 <sup>th</sup> September 2016, whichever is later, to 31 <sup>st</sup> March 2017 31 <sup>st</sup> July 2017 to 31 <sup>st</sup> January 2018 30 <sup>th</sup> June 2018 to 31 <sup>st</sup> December 2018 31 <sup>st</sup> December 2018 to 30 <sup>th</sup> June 2019

Yours faithfully,  
**Kotak Mahindra Bank Limited**

  
**Bina Chandarana**  
Company Secretary &  
Sr. Executive Vice President

**Kotak Mahindra Bank Limited**

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