



JVL Agro Industries Ltd  
(CIN L15140UP1989PLC011396)

May 24, 2016

To  
National Stock Exchange Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai- 400051

To  
BSE Limited  
P.J. Towers, Dalal Street, Fort,  
Mumbai-400001

BSE Scrip Code: 519248  
NSE Symbol: JVL AGRO

**Sub: Annual Audited Financial Results Submission**

Dear Sir / Madam,

This is to inform you that our Company, JVL Agro Industries Limited, is a Public Limited Company headquartered in Varanasi. The Company has five manufacturing units engaged in production of edible oils & rice of which one unit is situated in the state of Uttar Pradesh, two in Bihar, one in Rajasthan & the remaining one in West Bengal. Our Company has been listed on your respective exchange platforms for last many years and has always been compliant with all the applicable exchange norms.

Recently, in the financial year ending on 31<sup>st</sup> March 2016, the Company with a view to bring complete automation in operations & accounting & to better manage and utilize the organizational resources implemented the **SAP software** with the help of one of the big four audit firms '**KPMG**'. It is pertinent to mention that SAP software is used by the fortune 500 companies as it being one of the most useful tools for enterprise resource management. Prior to the introduction of the SAP software, the Company had been using ERP software for the purpose.

As the transition from ERP to SAP Software could happen only during the Financial Year 2015-16 and was completed in the end of March, 2016, the existing ERP system was discontinued thereafter and SAP was put to use across all the organizational locations. Since, it being the first year in which the Company has introduced such highly techno sophisticated software, the data migration from ERP to SAP software and its integration therein is creating lots of difficulties which our Company officials alongwith the KPMG support team have been constantly trying to deal with. However, so far the efforts have not given the desired results & it appears that it will take some more time for the Company to get the data for all its units consolidated in SAP software correctly to be able to prepare the financial statements for the financial year ending on 31<sup>st</sup> March 2016 and get the same audited for submission with the exchanges in line with the requirements of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.





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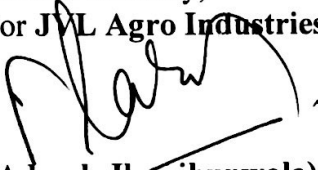
Accordingly in light of the above developments, we most humbly submit & request to the exchange to allow our Company an extension of one month period till 30<sup>th</sup> June 2016 for submitting the annual audited financial results by 30<sup>th</sup> June 2016 as against the requirement of submitting the same by 30<sup>th</sup> May, 2016, as there appears no possibility of doing the same due to the above mentioned technical reasons.

We would like to state here that our Company has always ensured timely compliance of the applicable exchange norms & would continue to do the same in future.

We shall be very much thankful to the exchange for granting the approval as requested above.

Thanking You,

Yours Faithfully,  
For **JVL Agro Industries Limited**



(Adarsh Jhunjhunwala)  
Whole Time Director