

Date: 30<sup>th</sup> January, 2016

To,

**Corporate Relationship Department**

**BSE Ltd.**

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai- 400 001

**Scrip Code: 506194 (Arihant Superstructures Limited)**

**Sub.: Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2015**

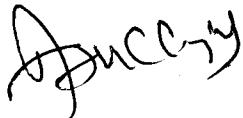
Dear Sir/Madam,

With reference to the above captioned subject, please find enclosed Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2015 along with Limited Review Report from the Statutory Auditor of the Company as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on your records and inform the stakeholders accordingly.

Yours faithfully,

**For, ARIHANT SUPERSTRUCTURES LIMITED**



**Ashok Chhajer**

**Chairman & Managing Director**

Encl: a/a

# ARIHANT SUPERSTRUCTURES LIMITED

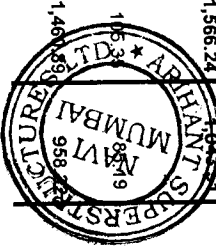
Registered Office: 302, Persipolis Building, Plot No. 74, Sector - 17, Vashi, Navi Mumbai - 400 703  
Tel: 022 - 41113333 Fax: 022 - 27882946 E-Mail: info@arsh.in

CIN: L51900MH1986PLC029643

## UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2015

(figures in lacs except EPS)

PART I PARTICULARS	STANDALONE						CONSOLIDATED						
	QUARTER ENDED		PERIOD ENDED		YEAR ENDED		QUARTER ENDED		PERIOD ENDED		YEAR ENDED		
	31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015	31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015	
1	Income from operations (a) Net Sales/Income from Operations (b) Other Operating Income	2,070.92	1,638.39	1,214.09	5,211.56	5,010.50	5,876.19	3,826.17	2,348.39	2,918.31	8,463.80	8,277.01	10,789.09
2	Total income from operations (net)	2,070.92	1,638.39	1,214.09	5,211.56	5,010.50	5,876.19	3,826.17	2,348.39	2,918.31	8,463.80	8,277.01	10,789.09
	Expenses												
	(a) Cost of material consumed	1,292.21	1,189.28	1,500.06	3,515.72	5,524.30	7,771.94	3,281.30	2,136.95	2,473.06	7,313.20	8,150.04	12,079.11
	(b) Purchases of stock-in-trade												
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(478.88)	(238.81)	(722.32)	(798.62)	(2,431.45)	(4,066.95)	(1,477.13)	(833.26)	(944.83)	(2,825.31)	(3,826.88)	(5,426.88)
	(d) Employee benefits expense	111.70	79.36	76.13	262.34	226.93	292.60	223.95	185.52	163.19	576.44	491.24	647.50
	(e) Depreciation and amortisation expense	10.91	12.17	13.45	34.59	40.14	53.27	25.99	26.81	28.76	80.02	82.09	111.02
	(f) Other expenses	128.35	104.03	104.80	342.02	444.71	587.10	246.80	234.68	245.06	713.46	729.94	1,019.08
	Total expenses	1,064.29	1,146.04	972.12	3,356.05	3,804.62	4,637.97	2,300.91	1,750.69	1,965.25	5,857.80	5,626.43	8,429.83
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	1,006.63	492.35	241.97	1,855.51	1,205.88	1,238.22	1,525.26	597.70	953.07	2,605.99	2,650.57	2,359.25
4	Other Income	90.38	121.72	132.81	368.69	468.78	613.47	24.34	13.13	20.72	72.14	143.37	187.08
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	1,097.01	614.07	374.79	2,224.20	1,674.66	1,851.69	1,549.59	610.83	973.79	2,678.13	2,793.94	2,546.34
6	Finance Costs	57.13	59.32	116.42	203.34	384.08	419.03	84.88	87.47	404.84	283.54	1,117.28	642.80
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	1,039.88	554.75	258.37	2,020.85	1,290.57	1,432.66	1,464.71	523.35	568.94	2,394.59	1,676.66	1,903.54
8	Exceptional Items												
9	Profit/(Loss) from ordinary activities before tax (7+8)	1,039.88	554.75	258.37	2,020.85	1,290.57	1,432.66	1,464.71	523.35	568.94	2,394.59	1,676.66	1,903.54
10	Tax expense	338.75	175.68	82.73	647.90	416.29	480.89	473.46	195.86	208.06	828.35	633.15	767.35
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	701.13	379.07	175.64	1,372.96	874.28	971.77	991.25	327.49	360.88	1,566.24	1,043.51	1,136.19
12	Extraordinary items (net of tax expenses)												
13	Net Profit/(Loss) for the period (11+12)	701.13	379.07	175.64	1,372.96	874.28	971.77	991.25	327.49	360.88	1,566.24	1,043.51	1,136.19
14	Share of profit/(loss) of associates												
15	Minority interest												
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	701.13	379.07	175.64	1,372.96	874.28	971.77	910.61	320.30	327.60	1,468.89	1,013.47	1,136.19



17	Paid-up equity share capital (face value of Rs 10/- per share)		4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year																	1,195.54
19	Earnings Per Share (not annualised)																	
	(i) before extraordinary items		1.70	0.92	0.43	3.34	2.41	2.36	2.41	2.41	0.80	0.88	3.81	2.88	2.46			
	(a) Basic		1.70	0.92	0.43	3.34	2.41	2.36	2.41	2.41	0.80	0.88	3.81	2.88	2.46			
	(b) Diluted		1.70	0.92	0.43	3.34	2.41	2.36	2.41	2.41	0.80	0.88	3.81	2.88	2.46			
	(ii) after extraordinary items																	
	(a) Basic		1.70	0.92	0.43	3.34	2.41	2.36	2.41	2.41	0.80	0.88	3.81	2.88	2.46			
	(b) Diluted		1.70	0.92	0.43	3.34	2.41	2.36	2.41	2.41	0.80	0.88	3.81	2.88	2.46			
B	INVESTOR COMPLAINTS	Quarter Ended 31-12-15																
	Pending at the beginning of the quarter																	
	Received during the quarter																	
	Disposed of during the quarter																	
	Remaining unresolved at the end of the quarter																	

**Notes:**

- The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 30.01.2016
- The above stated figures are in accordance to provisions of Accounting Standard 21 whereas Standalone Net Worth and Profit After Tax (PAT) of Holding and Subsidiaries are as follows -

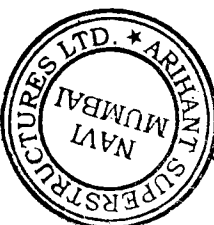
Particulars	Total Reserves	Profit After Tax (PAT)	(in ₹)
Arhant Superstructures Ltd.	877,045,197	70,113,144	
Arhant Vaitika Realty Pvt. Ltd.	92,306,312	20,154,248	
Arhant Abode Ltd.	1,189,765	6,942	
Arhant Gruhman Pvt. Ltd.	(1,566,456)	(10,885)	
Arhant Aashiyana Pvt. Ltd.	(3,413,267)	7,447,844	
Adeshwar Realty Pvt. Ltd.	63,313,176	7,958,518	
<b>Total</b>	<b>1,028,874,727</b>	<b>105,669,811</b>	

- The above Consolidated Results have been prepared in accordance with the principles and procedures as set out in the Accounting Standards 21 and 23 issued by The Institute of Chartered Accountants of India.
- The subsidiaries considered in the Consolidated Financial Statements as at 31st December, 2015 are namely Arhant Abode Ltd (60%), Arhant Vaitika Realty Pvt. Ltd (60%), Arhant Gruhman Pvt. Ltd (60%), Adeshwar Realty Pvt. Ltd (wholly owned subsidiary), and Arhant Aashiyana Pvt. Ltd (60%).
- The Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable to the Company.
- As per Company's Accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method" based on the Revised Guidance Note issued by ICAI for Real Estate Transactions.
- Figures for previous period/year have been regrouped or rearranged wherever considered necessary.

Date: 30-01-2016

Place: Naví Mumbai

CIN: L51900MH1986PLC029643



*Ashok Chhajaj*  
 Ashok Chhajaj  
 (Chairman & Managing Director)

# KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,  
97, Maharshi Karve Road,  
Near Income Tax Office,  
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Phone : 022-22009131  
022-22065373  
022-22005373  
Fax : 022-22089978

## INDEPENDENT AUDITOR'S REVIEW REPORT

To  
The Board of Directors  
**M/s Arihant Superstructures Limited.**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the statement") of **M/S ARIHANT SUPERSTRUCTURES LIMITED**, ("the company") and its subsidiaries (the company, its subsidiaries and jointly controlled entities constitute "the group") for the quarter ended December 31, 2015. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our reviewed of the statement in accordance with the standard on review engagement (SRE) 2400 ' Engagements to Review Financial Statements issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The financial statement includes the quarterly and year to date financial results of the following entities:

1. Arihant Abode Limited.
2. Arihant Vatika Realty Private Limited.
3. Arihant Aashiyana Private Limited.
4. Arihant Gruhnirman Private Limited.
5. Adeshwar Realty Private Limited



Based on our review conducted as above nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not qualified in respect of this matter.

**For Kailash Chand Jain & Co.**

Chartered Accountants

FRN: - 112318W



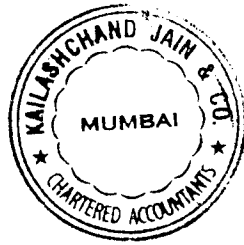
**Yash Singhal**

Partner

M. No :-159392

Place :- Navi Mumbai

Date :- 30/01/2016



# KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,  
97, Maharshi Karve Road,  
Near Income Tax Office,  
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Phone : 022-22009131  
022-22065373  
022-22005373  
Fax : 022-22089978

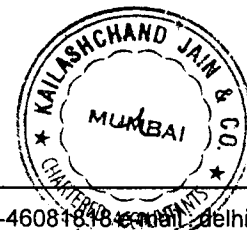
## INDEPENDENT AUDITOR'S REVIEW REPORT

To  
The Board of Directors  
**M/s Arihant Superstructures Limited.**

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We conducted our review of the statement in accordance with the standard on review engagement (SRE) 2400 'Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)



Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not qualified in respect of this matter.

**For Kailash Chand Jain & Co.**

Chartered Accountants

FRN: - 112318W



**Yash Singhal**

Partner

M. No :-159392

Place :- Navi Mumbai

Date :- 30/01/2016

# ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: 302, Persipolis Building, Plot No. 74, Sector - 17, Vashi, Navi Mumbai - 400 703

Tel: 022 - 41113333 Fax: 022 - 27882946 E-Mail: info@asl.net.in

CIN: L51900MH1986PLC029643

**Extract of Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2015**

(figures in Lacs except EPS)

Particulars	Consolidated		
	Quarter Ended	Nine Months Ended	Quarter Ended
	31/12/2015	31/12/2015	31/12/2014
Total income from operations (net)	3,826.17	8,463.80	2,918.31
Net Profit / (Loss) from ordinary activities after tax	991.25	1,566.24	360.88
Net Profit / (Loss) for the period after tax (after Extraordinary items)	991.25	1,566.24	360.88
Equity Share Capital	4116.00	4116.00	4116.00
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	2788.85	2788.85	1841.20
Earning Per Share (before extraordinary items) (of ₹ 10/- Basic:	2.41	3.81	0.88
Diluted:	2.41	3.81	0.88
Earning Per Share (after extraordinary items) (of ₹ 10/- Basic:	2.41	3.81	0.88
Diluted:	2.41	3.81	0.88

**Notes:**

1. The above results were reviewed by Audit Committee and approved by the Board of Directors at their Meeting held on 30.01.2016

2. Information on Standalone figures for the Quarter & Nine Months ended 31st December, 2015 - (figures in Lacs Except EPS)

Sr. No.	Particulars	Quarter Ended	Nine Months Ended	Quarter Ended
		31/12/2015	31/12/2015	31/12/2014
(i)	Turnover	2,070.92	5,211.56	1,214.09
(ii)	Profit Before Tax	1,039.88	2,020.85	258.37
(iii)	Profit After Tax	701.13	1,372.96	175.64
(iv)	EPS	1.70	3.34	0.43

3. The above stated figures are in accordance to provisions of Accounting Standard 21 whereas Standalone Net Worth and Profit After Tax (PAT) of Holding and Subsidiaries are as follows -

Sr. No.	Particulars	(in ₹)	
		Net Worth	Profit After Tax (PAT)
1	Arihant Superstructures Ltd.	877,045,197	70,113,144
2	Arihant Vatika Realty Pvt. Ltd.	92,306,312	20,154,248
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6	Adeshwar Realty Pvt. Ltd.	63,313,176	7,958,518
<b>Total</b>		<b>1,028,874,727</b>	<b>105,669,811</b>

4. The above Consolidated Results have been prepared in accordance with the principles and procedures as set out in the Accounting Standards 21 and 23 issued by The Institute of Chartered Accountants of India.

5. The Subsidiaries considered in the Consolidated Financial Statements as at 31st December, 2015 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd.(60%), Arihant Gruhnirman Pvt. Ltd (60%), Adeshwar Realty Pvt. Ltd.(wholly owned subsidiary), and Arihant Aashiyana Pvt. Ltd.(60%).

6. The Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable to the Company.

7. As per Company's Accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method" based on the Revised Guidance Note issued by ICAI for Real Estate Transactions.

8. Figures for Previous Period/Year have been regrouped or rearranged wherever considered necessary.

9. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website viz. [www.bseindia.com](http://www.bseindia.com). The same is also available on the company's website viz. [www.asl.net.in](http://www.asl.net.in)

Date: 30-01-2016

Place: Vashi, Navi Mumbai

CIN: L51900MH1986PLC029643

*Ashok Chhajjer*  
Ashok Chhajjer  
(Chairman & Managing Director)

