



EXIT OFFER PUBLIC ANNOUNCEMENT TO THE EQUITY SHAREHOLDERS OF SRINIVASA HATCHERIES LIMITED

(CIN L01222TG1978PLC002297)

Regd. Office: Plot No. 512, Road No. 31, Jubilee Hills, Hyderabad-500 033.

Tel. No. 91 40 2363 3500 / 2363 3501, Fax. No. 91 40 2363 3502,

E-mail: investors@shgroup.in, Website: www.shgroup.in

This Public announcement ("**Exit Offer PA**") is issued in accordance with Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended ("**Delisting Regulations**") by Karvy Investor Services Limited, Manager to the Offer on behalf of Sri C. Jagapati Rao, Sri C. Suresh Rayudu, Smt. C. Jahnavi, M/s. Srinivasa Farms Private Limited, M/s. Jagapati Investments Private Limited, Dr. K. Somi Reddy, Sri K. Ashok Reddy, Sri E. Bhaskar Rao and Sri T. Rajasekhar (hereinafter collectively referred to as the "**Acquirers**") in respect of voluntary delisting of the equity shares of Rs.10/- each of Srinivasa Hatcheries Limited ("**Company**") ("**SHL**") from BSE Limited ("**BSE**"). This Exit Offer PA is in continuation to and should be read in conjunction with the public announcement dated 14/03/2015 published on 16/03/2015 ("**PA**") and Letter of Offer dated 18/03/2015 ("**Letter of Offer**") and Post Offer Public Announcement dated 30/04/2015 published on 01/05/2015 ("**Post Offer Public Announcement**").

Capitalised terms used but not defined in this Exit Offer PA shall have the same meaning assigned to them in the PA, Letter of Offer and Post Offer Public Announcement or the Exit Offer Letter (As defined below).

1. Intimation of date of Delisting

Pursuant to the delisting offer made by the Acquirers to the public shareholders of the Company, the Company has applied to BSE on 15/05/2015 to delist Equity Shares of the Company from BSE.

BSE, vide its notice no. 20150603-21 dated 03/06/2015 has communicated that the trading in equity shares of the Company would be discontinued with effect from 09/06/2015 and the equity shares of the Company will be delisted from BSE records with effect from 16/06/2015 ("**Date of Delisting**").

Delisting of the Equity Shares means the Equity Shares cannot and will not be traded on the BSE.

2. Outstanding Equity Shares after Delisting

In accordance with regulation 21(1) of the Delisting Regulations, and as announced earlier in the Post Offer Public Announcement, the remaining Public Shareholders of the Company who did not or were not able to participate in the reverse book building process ("**RBB**") or who unsuccessfully tendered their Equity Shares in the RBB process will be able to offer their Equity Shares to the Acquirers at a price of Rs.130/- per Equity Share ("**Exit Price**") for a period of one year starting from the Date of Delisting i.e. from June 16, 2015 to June 15, 2016 ("**Exit Period**").

The offer letter ("**Exit Offer Letter**") in this regard shall be provided to the remaining Public Shareholders whose names appear in the register of members of the Company as on June 12, 2015 ("**Residual Shareholders**"). In the event of any Residual Shareholders not receiving, or misplacing their Exit Offer Letter, they may obtain a copy by writing to the Registrar to the Offer i.e. **CIL Securities Limited**, 214, Raghava Ratna Towers, Abids, Hyderabad -500 001 Telephone: 91 40 23202465 / 23203155, Fax: 91 40 23203028 E-mail: shldelisting@cilsecurities.com Website: www.cilsecurities.com Contact Person: Sri. M.M. Hussain, clearly marking on the envelope "**Srinivasa Hatcheries Limited -Exit Offer**". However, all shareholders (registered or unregistered) of the Equity Shares of the Company are eligible to participate in the Exit Period. Further, the soft copy of the application form can be downloaded from the website of the Registrar to the Offer i.e. www.cilsecurities.com under the head "Investor Relations".

3. Payment of consideration to Residual Shareholders

Subject to any regulatory approvals as may be required, the Acquirers intend to make payments on a monthly basis, within 10 working days of the end of the relevant calendar month ("**Monthly Payment Cycle**"). Payments will be made only to those Residual Shareholders who have validly tendered their Equity Shares, as per the instructions laid out in the Exit Offer Letter and the enclosed application form ("**Exit Application Form**"). The first Monthly Payment Cycle shall commence from June 30, 2015 for equity shares validly tendered upto June 30, 2015. The Acquirers reserve the right to make the payment earlier.

All other terms and conditions set forth in the PA, Letter of Offer and Post Offer Public Announcement remain unchanged.

All queries may be directed to the Registrar to the Offer or to the Manager to the Offer

This Exit Offer PA is issued on behalf of the Acquirers by

MANAGER TO THE OFFER

KARVY INVESTMENT BANKING

KARVY INVESTOR SERVICES LIMITED

"Karvy House", 46, Avenue 4, Street No. 1, Banjara Hills, Hyderabad - 500 034, Telangana, India.

Telephone: 91 40 2342 8774/ 2331 2454, Fax: 91 40 2337 4714/ 2331 1968.

Email: cmg@karvy.com, Website: www.karvy.com

Investor Grievance Email: igmbd@karvy.com

Contact Persons: Mr M P Naidu / Ms. G Krishna Sowjanya

For and on behalf of Acquirers

Place: Hyderabad

Date: June 10, 2015

Sd/-

C. Jahnavi