



Performance Highlights for the Fourth Quarter of Financial Year 2014-15

- ☞ Net Profit stood at Rs. 417 crore in Q4, FY 2014-15 as against Rs.409 crore in Q4, FY 2013-14 (increase by 2% y-o-y).
- ☞ Operating Profit stood at Rs. 1201 crore in Q4, FY 2014-15 as against Rs.998 crore in Q4, FY 2013-14 (increase by 20% y-o-y).
- ☞ Global business increased from Rs. 388584 crore as at Q4, FY 2013-14 to Rs. 461192 crore as at Q4, FY 2014-15 (increase by 19% y-o-y).
- ☞ Domestic Business increased from Rs.330701 crore as at Q4, FY 2013-14 to Rs 390555 crore as at Q4, FY 2014-15 to (increase by 18 % y-o-y)
- ☞ Global Deposits increased from Rs.212343 crore as at Q4, FY 2013-14 to Rs 255388 crore as at Q4, FY 2014-15 (increase by 20 % y-o-y).
- ☞ Domestic Deposits increased from Rs.186966 crore as at Q4, FY 2013-14 to Rs 225402 crore as at Q4, FY 2014-15 (increase by 21% y-o-y).
- ☞ Global Advances increased from Rs.176241 crore as at Q4, FY 2013-14 to Rs 205804 crore as at Q4, FY 2014-15 (increase by 17% y-o-y).
- ☞ Domestic Advances increased from Rs.143735 crore as at Q4, FY 2013-14 to Rs165153 crore as at Q4, FY 2014-15 (increase by 15% y-o-y).
- ☞ Domestic CASA deposits increased from Rs. 55911 crore as at Q4, FY 2013-14 to Rs. 63671 crore as at Q4, FY 2014-15 (up 14% y-o-y). Domestic CASA deposits stood at 28.25% of total domestic deposits as at 31.03.2015.
- ☞ Savings Bank deposits increased from Rs.42030 crore in 2013-14 to Rs. 46466 crore in 2014-15. (increase by 11% y-o-y).
- ☞ Gross NPA ratio stood at 3.13 % in Q4, FY 2014-15 as against 2.62% in Q4, FY 2013-14.
- ☞ Net NPA ratio stood at 1.90% in Q4, FY 2014-15 as against 1.56% in Q4, FY 2013-14.
- ☞ Provision Coverage Ratio stood at 66.61% in Q4, FY 2014-15 as against 70.02% in Q4, FY 2013-14.
- ☞ Cost to income ratio declined to 45.83% in Q4, FY 2014-15 as against 47.34% in Q4, FY 2013-14.





- ☞ Book value per share increased to Rs. 197.24 in Q4, FY 2014-15 compared to Rs.189.63 in Q4, FY 2013-14.
- ☞ Global Net Interest margin (NIM) stood at 2.29 % in Q4, FY 2014-15 as against 2.79 % in Q4, FY 2013-14.
- ☞ Domestic NIM stood at 2.60% in Q4, FY 2014-15 as against 3.23% in Q4, FY 2013-14.
- ☞ The yield on advances stood at 9.23% in Q4 of 2014-15 as against 9.65% in Q4 of 2013-14.
- ☞ Non Interest Income increased from Rs.462 crore in Q4, FY 2013-14 to Rs. 794 crore in Q4, FY 2014-15 (up 72 %y-o-y).
- ☞ Return on Average Assets (RoA) annualised stood at 0.58% in Q4, FY 2014-15 as against 0.70% in Q4, FY 2013-14.
- ☞ Earnings per Share (EPS) stood at Rs. 24.38 in Q4, FY 2014-15 as against Rs. 28.21 in Q4, FY 2013-14.
- ☞ Board has recommended a Final Dividend of 47%.
- ☞ Capital Adequacy Ratio (Basel III) stood at 10.54% as at 31.03.2015 as against 11.41% as at 31.03.2014.



Snap Shot of Performance

Y-o-Y

(Rs. In crore)

Parameter	FY 2014-15 Vs FY 2013-14					
	Global			Domestic		
	Mar 15	Mar 14	Growth (%)	Mar 15	Mar 14	Growth (%)
Deposits	255388	212343	20%	225402	186966	21%
Advances	205804	176241	17%	165153	143735	15%
Business	461192	388584	19%	390555	330701	18%
Net Profit	1523	1711	(11%)	1493	1688	(12%)
Operating Profits	4007	3563	12%	3782	3460	9%
Interest Income	21615	18620	16%	20712	17907	16%
Other Income	2110	1324	59%	1998	1290	55%
Net Interest Income	5520	5540	(0.36%)	5366	5441	(1%)
Gross NPA	6442	4611	40%	5904	4264	38%

Parameter	FY 2014-15 Vs FY 2013-14	
	Mar 15	Mar 14
Cost to income Ratio%	47.48	48.10
Earnings per Share (Rs.)	24.38	28.21
Book Value per Share (Rs.)	197.24	189.63
Gross NPA Ratio (%)	3.13	2.62
Net NPA Ratio (%)	1.90	1.56
Provision Coverage Ratio (%)	66.61	70.02
Capital Adequacy Ratio (Basel II) (%)	10.92	12.01
Capital Adequacy Ratio (Basel III) (%)	10.54	11.41
Net Interest Margin (NIM) (%)	2.38	2.79
Return on Assets (ROA) (%)	0.58	0.78

Quarterly Comparison

Parameter	Q4 of FY 2014-15 Vs Q4 of FY 2013-14	
	Mar 15	Mar 14
Cost to income Ratio (%)	45.83	47.34
Earnings per Share (Rs.)	24.38	28.21
Book Value per Share (Rs.)	197.24	189.63
Gross NPA Ratio (%)	3.13	2.62
Net NPA Ratio (%)	1.90	1.56
Provision Coverage Ratio (%)	66.61	70.02
Capital Adequacy Ratio (Basel II) (%)	10.92	12.01
Capital Adequacy Ratio (Basel III) (%)	10.54	11.41

DOMESTIC BUSINESS: (Y-o-Y)

- ☛ Domestic Business grew from Rs.330701 crore as at 31st Mar, 2014 to Rs 390555 crore as at 31st Mar, 2015 registering a y-o-y growth of 18%.
- ☛ Domestic Deposits grew from Rs.186966 crore as at 31st Mar, 2014 to Rs. 225402 crore as at 31st Mar, 2015 registering a y-o-y growth of 21%.
- ☛ Domestic advances grew from 143735 crore as at 31st Mar, 2014 to Rs.165153 crore as at 31st Mar, 2015 registering a y-o-y growth of 15%.
- ☛ Savings Bank deposits increased from Rs.42029 crore in 2013-14 to Rs 46466 crore in 2014-15. (increase by 10% y-o-y).
- ☛ Domestic CASA deposits grew from Rs.55911 crore as at 31st Mar, 2014 to Rs 63671 crore as at 31st Mar, 2015 registering a y-o-y growth of 14%. Domestic CASA deposits stood at 28.25% of total domestic deposits as at 31.03.2015.

OVERSEAS BUSINESS: (Y-o-Y)

- ☛ London branch business increased by 22% from Rs.57883 crore as at 31st Mar, 2014 to Rs. 70637 crore as at 31st Mar, 2015.
- ☛ Advances at London branch increased by 25% from Rs.32506 crore as at 31st Mar, 2014 to Rs. 40651 crore as at 31st Mar, 2015.
- ☛ Deposits at London branch increased by 18% from Rs.25377 crore as at 31st Mar, 2014 to Rs. 29986 crore as at 31st Mar, 2015.

PROFITABILITY RATIOS: (Y-o-Y)

- ☛ Net profit stood at Rs. 1523 crore in FY 2014-15 as against Rs.1711 crore in FY 2013-14 (decrease by 11% y-o-y).
- ☛ Operating profit stood at Rs 4007 crore in FY 2014-15 as against Rs.3563 crore in FY 2013-14 (increase by 12 %y-o-y).
- ☛ The yield on advances stood at 9.34% in FY 2014-15 as against 9.59% in FY 2013-14.
- ☛ Cost of deposit stood at 6.73 % in FY 2014-15 as against 6.56% in FY 2013-14.
- ☛ Global Net Interest margin (NIM) stood at 2.38% in 2014-15 as against 2.79% in 2013-14. Domestic NIM stood at 2.73% in 2014-15 as compared to 3.21% in 2013-14.
- ☛ Interest Income of the bank has gone up by 16% from Rs.18620 crore in FY 2013-14 to Rs 21615 crore in FY 2014-15.



- ☞ Interest Expenses of the bank stood at Rs. 16095 crore in FY 2014-15 as against Rs.13080 crore in FY 2013-14.
- ☞ Operating Expenses of the bank stood at Rs 3623 crore in FY 2014-15 as against Rs.3302 crore in FY 2013-14.

VALUE TO INVESTORS: (Y-o-Y)

- ☞ Earnings per Share (EPS) stood at Rs 24.38% in FY 2014-15 as against Rs.28.21% in FY 2013-14.
- ☞ Book Value per Share increased from Rs.189.63 in FY 2013-14 to Rs. 197.24 in FY 2014-15.
- ☞ Return on Equity (ROE) stood at 13.30% in FY 2014-15 as against 16.81% in FY 2013-14.
- ☞ Return on Average Assets (RoA) for 2014-15 stood at 0.58% as against 0.78% in FY 2013-14.
- ☞ Bank has proposed final dividend of 47%.
- ☞ Govt of India has infused capital of Rs. 460 crores during the last quarter of 2014-15.

NON PERFORMING ASSETS: (Y-o-Y)

- ☞ Gross NPA Ratio stood at 3.13% in FY 2014-15 as against 2.62% in FY 2013-14.
- ☞ Net NPA Ratio stood at 1.90% in FY 2014-15 as against 1.56 % in FY 2013-14.
- ☞ Provision Coverage Ratio stood at 66.61 % in FY 2014-15 as against 70.02 % in FY 2013-14.
- ☞ Cash recovery in NPAs (Domestic) towards principal was Rs.1087 crore in FY 2014-15 as against Rs.805 crore in FY 2013-14. Cash recovery in Prudentially Written Off Accounts were Rs 386 crore in FY 2014-15 as against Rs. 235 crore in FY 2013-2014.

BRANCH EXPANSION

- ☞ Bank has opened 303 branches during the year and reached a mile stone of 3552 branches as at 31.03.2015 (including a branch in London) comprising of 1150 Rural, 936 Semi Urban, 783 Urban and 682 Metro Branches. Bank has presence in all the States and Union Territories of the country.

PRIORITY SECTOR CREDIT ACHIEVEMENTS:

- ☞ Priority Sector Credit increased by 10.12% from Rs. 52015.82 crore as at 31.03.2014 to Rs.57281.44 crore as at 31.03.2015 which stands at 40.41% of ANBC against the required level of 40%.
- ☞ Total Agricultural Credit increased by 17.92% from Rs. 22070.99 crore as at 31.03.2014 to Rs. 26205.38 crore as at 31.03.2015, forming 18.49% of ANBC.
- ☞ Credit to Micro and Small Enterprises (MSE) increased by 10.82% from Rs. 17933.39 crore as at 31.03.2014 to Rs.19874.34 crore as at 31.03.2015.
- ☞ Credit to Weaker Section increased from Rs. 12758.08 crore as at 31.03.2014 to Rs.14405.22 crore as at 31.03.2015, forming 10.16% of ANBC (mandatory 10%).
- ☞ Credit to Minority Community increased from Rs. 8308.31crore as at 31.03.2014 to Rs. 9012.28 crore as at 31.03.2015, forming 15.73% (mandatory level of 15%) of Priority Sector Credit.
- ☞ To assist the farmers in taking up timely agricultural operations and increase crop production, credit assistance of Rs.15370.31 crore has been extended as on 31.03.2015.
- ☞ To augment crop production credit, 8.08 lakh Syndicate Kisan Credit Cards have been issued with credit assistance of Rs. 7311.70 crore.
- ☞ For rural households, 42793 General Purpose Credit Cards (GCCs) have been issued amounting to Rs. 88.48 crore.
- ☞ Our Bank is going to adopt one village each by all our 50 Regional Offices for all round development of the village under our Synd Samagra Gram Vikas Yojana (SSGVY)

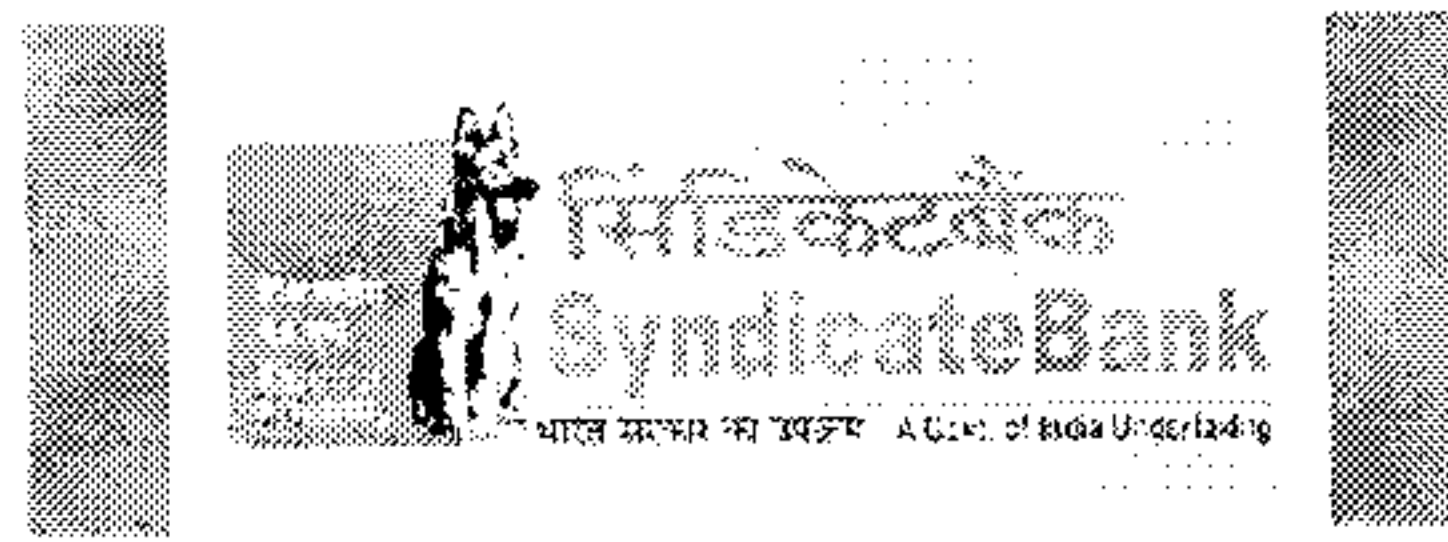
FINANCIAL INCLUSION

- ☞ Bank has opened 103.844 lakh Basic Savings Bank Deposit Accounts (BSBDA) as on 31.03.2015. Of which 6.058 lakh accounts were opened during the quarter ended as on 31.03.2015. The balance outstanding in these accounts is Rs. 3611.81 crore as on 31.03.2015 (103.793 lakh accounts).
- ☞ To promote financial literacy in the villages, 14196 financial literacy programmes were organized during the year upto 31.03.2015, in which 5.74 lakh persons were benefitted.

PMJDY:

- ☞ Bank has opened 3496559 number of accounts under PMJDY with a balance of Rs. 505 crore as at 31.03.2015.
- ☞ 3350302 RuPay Cards have been issued under PMJDY as at 31.03.2015.





DIRECT BENEFIT TRANSFER

- ☞ Under re-launched DBTL, 42.97 lakh credits have been received with our Bank and benefit amounting to Rs. 141.92 crores has been credited to beneficiaries' accounts.

REGIONAL RURAL BANKS

- ☞ Presently, we have 3 RRBs –Prathama Bank, Karnataka Vikas Grameena Bank and Andhra Pragathi Grameena Bank under our sponsorship. All are profit making having total business of Rs.42101 crore with 1348 branches.

SLBC CONVENER

- ☞ Our Bank is convener of SLBC in Karnataka State and Union Territory of Lakshadweep and is taking all proactive steps for implementation of Government directions. Bank has assigned lead bank responsibility in 27 districts.

INFORMATION TECHNOLOGY

- ☞ The Bank has operationalised 3427 ATMs as at 31.03.2015 spreading over 2126 centres across the country.
- ☞ Bank has issued 14.61 lakh new VISA/Maestro/Rupay/Rupay Kisan Debit cards and 4139 Credit cards during Q4 FY 2014-15, leading to a total number of Debit cards issued to 101.88 lakh active cards (139.18 lakh total cards issued) and Credit card base to 28186 active cards (81731 total cards issued) as on 31.03.2015.
- ☞ Bank has installed 2025 POS Terminals.

CAPITAL PLANNING

- ☞ Government of India infused Rs.460 crore capital (including premium) in March 2015 by way of preferential allotment of 3,74,74,541 equity shares at issue price of Rs.122.75 per share.
- ☞ Bank has raised Unsecured Non-Convertible Redeemable Basel III compliant Tier II bonds (of 10years) of Rs.1150 crore during FY 2014-15, in two tranches. Rs.750 crore at coupon rate of 8.95% p.a in December 2014 & Rs.400 crore at coupon rate of 8.75% p.a during March 2015.





ACCOLADES & AWARDS

- ☞ Our Bank has been adjudged as **"SECOND BEST BANK"** under PSB category by Financial Express India's best banks survey 2012-13.
- ☞ Bank has been awarded **"Banking Excellence Award 2013 for the second best public Bank in overall performance"** by State forum of Bankers Club Kerala.
- ☞ Bank has been conferred **"Best Bank Award"** amongst all the Banks in the RSETI movement by Sri Jairam Ramesh, Hon'ble Minister for Rural Development, Government of India.

CORPORATE SOCIAL RESPONSIBILITY:

Bank is actively involved in CSR activities. During the quarter, Bank undertook various CSR activities including distribution of water coolers to Govt. Schools, donation towards making toilets in Government Schools under Swachh Bharat Abhiyan, donation towards rehabilitation of flood victims in Jammu & Kashmir, donation of Ambulance to Medical Colleges & Hospital, donation of RO Water Purifier to colleges/ Institutes, donation to special school for mentally retarded etc.

NEW PRODUCTS

Bank has launched the following new products:

- ☞ **Synd Connect:** Bank has launched a new personal banking loan product "SyndConnect" to meet loan requirements of employees of Central /State Government Departments, reputed Public Sector Undertakings and "Fortune 500" Companies.
- ☞ **Synd Delight:** Bank has launched a hassle free loan product "SyndDelight" to existing Housing Loan customers, who have demonstrated satisfactory repayment record of 3 years or more, to meet any of their genuine personal credit needs.
- ☞ **SyndTimber:** Keeping in view the demand for wooden products and its contribution to MSME segment, Bank has launched a new tailor made product named "SyndTimber" to extend credit facilities for Timber Trading, Import of Wood and Wooden products, Wood Processing Units like Sawmill, Steam Chambers, Construction of Shed etc. and for Furniture Shops. The quantum of loan provided under the scheme is above Rs.10 lakh upto Rs.10 crore.

CORPORATE TIE UP

Bank has entered into strategic tie-up with the following Corporates:-

- ☞ Bank had signed a Memorandum of Understanding (MOU) with M/s SBI Life Insurance Co. Ltd. on 30th March 2015 for providing Group Life Insurance cover to Education Loan Borrowers of the Bank.





- ☞ Bank has a Corporate Agency tie-up with M/s TATA-AIA Life Insurance Co Ltd. on 30th March 2015 for providing Group Life Insurance cover to Housing Loan borrowers of the Bank on optional basis.
- ☞ Bank had signed a Memorandum of Understanding (MOU) with LIC for implementation of "Pradhan Mantri Jeevan Jyoti Bima Yojana". In this, LIC will provide life insurance cover of Rs.2 lakh in case of death of the insured person at nominal premium of Rs.330 per annum.

CORPORATE STRATEGIES

- ☞ To attract retail investors in the pursuit of tax savings and to take advantage of the available opportunity, Bank has recently launched a campaign titled "Save Tax – Get Relaxed" from 1st January – 31st March, 2015. This campaign was designed to increase business of the Bank under Core Term Deposits, Life Insurance Policies from LIC of India, ELSS option of Mutual Funds and Mediclaim policies of the Bank.
- ☞ In order to provide impetus for growth and to increase growth in potential branches, Bank has selected 55 STAR branches to tap business in line with corporate vision to achieve a level of Rs. 10 lakh crore businesses by 31.03.2020. All these branches will be provided good amenities at branch premises for customers.
- ☞ Bank had launched a special SIP campaign titled "SYND Mutual Funds –SIP Campaign" with all the nine Mutual Fund Companies, covering all the asset classes i.e. Equity, Debt and Hybrid. The objective of the campaign was to increase the penetration in Mutual Funds business and build the SIP book along with Asset under Management (AUM) for the Bank. 3233 SIP Folios were created with a monthly SIP amount of Rs.34.64 lacs in various schemes.

GOING FORWARD

- ☞ Bank is planning to open 355 new branches during FY 2015-16 and also to recruit 5000 personnel in clerical and official cadre. Bank has planned to open 8 "State of the Art Branches" and 100 "Fast Track branches" in the near future.
- ☞ The Bank has opened 37 mid-corporate branches till now. Another 13-14 branches will be opened in the next two to three months.
- ☞ In order to augment long term resources and further strengthening of the Capital Base, Bank proposes to raise Equity Capital by way of Rights Issue / QIP (Domestic/Foreign) / Follow on public issue based on market conditions and approach the market for Basel III compliant additional Tier I bonds and Tier II bonds.

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