

28th April 2015

BSE Limited.
Corporate Relationship Dept
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Fort,
Mumbai – 400 001

Fax No.(022)22723121/2041

BSE : 504112

Dear Sir,

Outcome of Board meeting held on 28th April, 2015

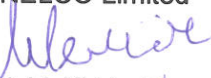
Further to the intimation submitted to the Exchange on 28th January, 2015 and 18th March, 2015, this is to inform that the Board of Directors of NELCO Ltd. at its meeting held on 28th April, 2015 has accorded consent to seek the approval of Shareholders of the Company by passing special resolution by way of postal ballot and e.voting for sale/transfer of Company's:

1. Unattended Ground Sensors ("UGS") Business to The Tata Power Co. Ltd. with effect from 1st October, 2014 as a going concern on slump sale basis for a consideration of Rs.8.31 cores and
2. Managed Services Business ("MS") to Securens Systems Pvt. Ltd. with effect from 1st April,, 2015 as a going concern on slump sale basis for a consideration of Rs.2.10 cores.

The proposed calendar of postal ballot and e.voting is as under:

Sr. No.	Events	Date
1.	Date of appointment of Scrutinizer	Tuesday, 28 th April, 2015
2.	Cut off date -ascertainment of shareholders entitled to vote	Friday, 8 th May, 2015
3.	Date of completion of dispatch of Notice of Postal Ballot alongwith Postal Ballot Form and Postage pre-paid self-addressed envelope & Start date for e-voting	Wednesday, 20 th May, 2015
4.	Last date for receiving Postal Ballot papers by the Scrutinizer and end date for e-voting	Friday, 19 th June, 2015
5.	Last date for submission of Report by the Scrutinizer	Thursday, 25 th June, 2015
6.	a) Date of declaration of results by any of the Directors/Company Secretary. b) Results and Scrutinizer's report to be intimated to Stock Exchange and displayed on the Company's website	Thursday, 25 th June, 2015
7.	Results to be published in the news papers	Saturday, 27 th June, 2015

Yours faithfully
For NELCO Limited


Girish V. Kirkinde
Company Secretary