#### PRESS NOTE

# Puravankara monetises land off Kanakapura Road, Bengaluru

#### Bengaluru, 1 July 2015:

Puravankara Projects Limited ('PPL'), has entered into an agreement to sell for its 18 acre property located off Kanakapura Road, Bengaluru. This is a strategic transaction and coincides with our business and capital strategy of the group.

### About Puravankara Projects Limited:

Puravankara Projects Limited is a leading real estate company in India, with significant presence in Bengaluru, Kochi, Chennai, Coimbatore, Hyderabad and Mysore. The company has 24.01 million sft of projects under development with additional 80.83 million sft in projected development over the next few years.

Puravankara Projects Limited is listed on the National Stock Exchange of India Limited (NSE) and the Bombay Stock Exchange (BSE). For further information on Puravankara, please visit website: www.puravankara.com.

#### About Provident Housing Limited:

Provident Housing Ltd. is a wholly owned subsidiary of the group. It was established in 2008, in response to the growing demand for mid-segment housing. Provident has launched 13.93 million square feet across the cities of Chennai, Bengaluru, Mangalore and Coimbatore of which 4.55 million square feet has been completed and delivered. Provident will launch 2.18 million square feet in Hyderabad in the ensuing quarters. For more information on Provident, please visit www.providenthousing.com

## For further information, please contact:

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