Hindustan Organic Chemicals Limite
/ A Government of India Enterprise
2nd Floor, Neco Chambers,
Plot No.48, Sector-11,
CBD Belapur,
Navi Mumbai-400 614.
(Maharashtra State)

कार्पोरेट तथा विपणन कार्यालय - हरचंदराय / Corporate & Mktg. Office : Harchandrai House
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हिंदुस्तान ऑर्गेनिक केमिकल्स लिमिटेड
(भारत सरकार का उद्यम)
HINDUSTAN ORGANIC CHEMICALS LIMITED
(A Goverment of India Enterprises)
CIN:L99999MH1960GOI011895

HINDUSTAN ORGANIC CHEMICALS LIMITED
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2015

(₹ in lacs)

PARTICULARS	Standalone					Consolidated	
	3 Months ended 31.03.2015	Preceding 3 Months ended 31.12.2014	Corresponding 3 months ended in the previous year 31.03.2014	Year to date figures for current year ended 31.03.2015	Year to date figures for the previous year ended 31.03.2014	Year to date figures for current year ended 31.03.2015	Year to date figures for the previous year ended 31.03.2014
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED
1 Income from operations							
(a) Net Sales/Income from Operations (Net of excise duty)	6881	4727	3444	14901	21076	17817	23883
(b) Other Operating Income	95	0	4	112	40	112	42
Total Income from Operations (Net)	6976	4727	3448	15013	21116	17929	23905
2 Expenses							
a. Cost of materials consumed	3975	4470	2163	9587	13403	11117	14541
b. Purchase of Stock-in-Trade	-	-	8	-	8	-	8
c.Changes in inventories of finished goods, work in progress and stock in trade	552	(1589)	(330)	(337)	518	(557)	900
d. Employees benefits expense	3020	2662	2382	10904	11205	12238	13620
e. Depreciation and amortisation expense	98	265	334	894	1841	1004	1956
f. Utilities (Power, Fuel and Water)	1216	1452	1321	4073	5197	4812	6043
g. Other expenditure (Any item exceeding 10% of the total expense relating to continuing operation to be shown separately.)	1310	921	817	3065	3185	3170	3469
Total Expenses	10171	8181	6695	28186	35357	31784	40537
3 **Profit / (Loss) from Operations before Other Income,Finance cost and Exceptional Items(1-2)**	(3195)	(3454)	(3247)	(13173)	(14241)	(13855)	(16632)
4 Other Income	285	78	378	833	932	824	904
5 Profit / (Loss) form ordinary activities before finance cost, Exceptional and Prior period Items (3-4)	(2910)	(3376)	(2869)	(12340)	(13309)	(13031)	(15728)
6 Finance Cost	1897	1232	1893	5127	4262	5273	4342
7 Profit / (Loss) form ordinery activities after finance cost and Exceptional Items (5-6)	(4807)	(4608)	(4762)	(17467)	(17571)	(18304)	(20070)
8 a. Prior period items (JNPT)	0	3985	-	3986	-	3985	-
b. Prior period items (Others)	11	13	-	7		17	(16)
9 Exceptional items	-	17	3	90	114	(601)	114
10 Profit(+)/Loss(-) from Ordinary Activities before tax (7-8-9)	(4818)	(8623)	(4765)	(21549)	(17685)	(21705)	(20168)
11 Tax expense-Related prior year	-	-	18	-	-	-	-
Net Profit / (Loss) form ordinery activities after tax (9-10)	(4818)	(8623)	(4783)	(21549)	(17685)	(21705)	(20168)
12	-	-	-	-	-	-	-
13 Extraordinary Item (net of tax expense Rs...)	(4818)	(8623)	(4783)	(21549)	(17685)	(21705)	(20168)
14 Net Profit(+)/Loss(-) for the period (11-12)	-	-	-	-	-	-	-
15 Share of profit /(Loss) of associates*	-	-	-	-	-	(164.00)	(1082)
16 Minority Intrest*							
17 Net Profit / (Loss) after tax, minority interest ans share of profit / (Loss) of associates (13-14-15)	-	-	-	-	-	(21541)	(19086)

कार्पोरेट कार्यालय तथा फैक्टरी - पो. ऑ. रसायनी, जिला रायगढ, महाराष्ट्र, भारत, पिन - ४१० २०७ टेलीफोन /Tel.: (02192) 250041- 47 फैक्स/Fax.: (91-02192)250050
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हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड Hindustan Organic Chemicals Limited

18 Paid-up equity share capital (Face value Rs.10 each)	6727	6727	6727	6727	6727	6727	6727
19 Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	(46842)	(82245)	(46842)	(87143)	(64728)	(93283)	(70685)
20.I Earnings per share (before extraordinary items) of Rs.10/- each (Not annulised)							
a. Basic	(7.17)	(12.84)	(7.12)	(32.08)	(26.33)	(32.31)	(30.02)
b. Diluted							
20.II Earnings per share (after extraordinary items) of Rs.10/- each (Not annulised)							
a. Basic	(7.17)	(12.84)	(7.12)	(32.08)	(26.33)	(32.31)	(30.02)
b. Diluted							
see accompanying note to the financial results.							
A PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
-Number of shares	27691600	27691600	27691600	27691600	27691600	27691600	27691600
-Percentage of shareholdings	41.22%	41.22%	41.22%	41.22%	41.22%	41.22%	41.22%
2 Promoters and promoter group Shareholding							
a) Pledged/Encumbered							
- Number of shares							
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
- Percentage of shares (as a % of the total share capital of the company)							
b) Non-encumbered	39481500	39481500	39481500	39481500	39481500	39481500	39481500
- Number of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	58.78%	58.78%	58.78%	58.78%	58.78%	58.78%	58.78%
- Percentage of shares (as a % of the total share capital of the company)							
	3 months ended	3 months ended	3 months ended	3 months ended	3 months ended	3 months ended	3 months ended
B **INVESTOR COMPLAINTS**							
Pending as the beging of the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Remaining unresolved at the end of quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil

NOTES :

The classification / disclosure items in the financial result shall be accordance with the Revised Schedule VI of the Companies Act, 1956. Further to the above, profit and loss from discontinuing operations, if any, included in the above shall be disclosed with details therof.

1. As the Company has only one segment i.e. Chemicals, segment break-up is not required.
2. Impact of deferred taxation has not been considered in the above results.
3. Prior period expenses includes provision for impairment of JNPT Tank Terminal of ₹ 2834 lacs and for Lease Rent on JNPT Land for earlier years of ₹ 1351 lacs which formed part of Auditors qualification in earlier years and have now been provided on the basis of "recast of accounts" for FY 2012-13 as per SEBI circular and directives as directed by NSE vide letter dt.26.12.2014 and based on FRRB's opinion to restate the financial statements.
4. The depreciation for the current quarter has been provided taking into account the useful lives of fixed assets in accordance with Schedule II to the Companies Act, 2013. As a result, the depreciation charge is higher by ₹ 341 lacs for the year ended 31st March 2015. An amount of ₹ 638 lacs has been charged to opening reserves towards the assets whose life has been completed, net of residual value, as at the beginning of the year.
5. Previous period's/year's figures have been regrouped, wherever necessary, to correspond with those of the current period.
6. The above results are recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 28/05/2015
7. Eventhough the net worth of the company has been fully eroded and reference has been made to BIFR, the results have been prepared on going concern basis since the preparation of the revival plan is in progress.
8. In view of the MCA Circular dt.21st April,2011, the Shareholders, who wish to have the service of document by the company, can be made through electronic mode by registering their email ID's with Corporate.cs@hocl.gov.in, rasayani.cs@hocl.gov.in and sharepro@shareproservices.com

Place : Mumbai
Date: 28th May 2015

Sd/-
V.B.Ramachandran Nair
Chairman & Managing Director

Hindustan Organic Chemicals Limited
(A Government of India Enterprise
2nd Floor, Neco Chambers,
Plot No.48, Sector-11,
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(A Goverment of India Enterprises)

CIN: L99999MH1960GOI011895

HINDUSTAN ORGANIC CHEMICALS LIMITED

(₹ In lacs)

Consolidated Statement of Assets and Liabilities

	Particulars	Standalone As at 31-03-2015	Standalone As at 31-03-2014	Consolidated As at 31-03-2015	Consolidated As at 31-03-2014
A	**EQUITY AND LIABILITIES**				
1	**Share holders' funds**				
	(a) Capital	33727	33727	33727	33727
	(b) Reserve and Surplus	(87143)	(64728)	(93283)	(70685)
	(c) Money received against share warrant	-	-	-	-
	Sub total - Shareholders' fund	**(53416)**	**(31001)**	**(59556)**	**(36958)**
2	**Share application money pending allotment**				
3	**Minority Interest ***	-	-	-	-
4	**Deferred government grant**	1596	1692	1596	1692
5	**Non-current liabilities**				
	(a) Long-term borrowings	27618	13752	29259	13903
	(b) Deferred tax liabilities (net)	-	-	-	-
	(c) Other long term liabilities	136	35	136	35
	(d) Long term provisions	8200	7619	8683	8024
	Sub-total-Non-current liabilities	**35954**	**21406**	**38078**	**21962**
6	**Current liabilities**				
	(a) Short-term borrowings	5291	7242	5764	7750
	(b) Trade payables	11434	12938	11943	13305
	(c) Other current liabilities	26950	20415	28040	21157
	(d) Short-term provisions	1297	1588	3288	3601
	Sub-total-Current liabilities	**44972**	**42183**	**49035**	**45813**
	TOTAL - EQUITY AND LIABILITIES	**29106**	**34280**	**29153**	**32509**
B	**ASSETS**				
1	**Non-current assets**				
	(a) Fixed assets	11679	13314	13736	15099
	(b) Goodwill on consolidation *				
	(c) Non-current investment	890	1111	5	5
	(d) Deferred tax assets(net)				
	(e) Long-term loans and advances	2861	2938	216	292
	(f) Other non-current assets	1066	3698	1129	3820
	Sub-total-Non-current Assets	**16496**	**21061**	**15086**	**19216**
2	(a) Current investments				
	(b) Inventories	5197	5168	6129	5865
	(c) Trade receivables	2199	910	2498	1184
	(d) Cash and cash equivalents	185	2446	1308	2491
	(e) Short-term loans and advances	4796	4381	3899	3439
	(f) Other current assets	233	314	233	314
	Sub-total-current Assets	**12610**	**13219**	**14067**	**13293**
	TOTAL - ASSETS	**29106**	**34280**	**29153**	**32509**

Sd/-
V.B.Ramachandran Nair
Chairman & Managing Director