

HINCON HOLDINGS LTD.

Hincon House, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai 400 083, India
Tel. : 91-22-2575 1000 • Fax : 91-22-2577-5929 CIN : U67120MH1996PLC102787

13th February 2017

The BSE Ltd.
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Fax No. : 91-22-22721919

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
Mumbai 400 051.

Dear Sirs,

Sub: Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
Re: Target Company: Hindustan Construction Company Ltd. (HCC)

Further to our captioned disclosure, we are enclosing herewith, in the revised format, the Disclosure in the revised format as required to be made in terms of Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as the promoter of Hindustan Construction Company Ltd with respect to the shares pledged by our Company.

Please note we have already filed our disclosure on 13th February 2017 and the Pledgee, M/s. Universal Trusteeship Services Ltd has also already filed the necessary disclosures with the concerned Stock Exchanges and copy of their consolidated Disclosure dated 10th February 2017 to the Company and the Stock Exchanges in this regard which was enclosed with our above disclosure for your ready reference.

We are filing this revised disclosure only for the purpose of adhering to the new format. Otherwise there are no additional details which are covered in the same in addition to our original disclosure dated 13th February, 2017.

Please acknowledge receipt.

Thanking you,
Yours faithfully,

For Hincon Holdings Ltd


Sree Vidhya Raju
Secretarial Department



Cc: Hindustan Construction Company Ltd.

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares /
 Avocation of encumbrance/ release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI(Substantial
 Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)	Hindustan Construction Company Ltd. (HCC)											
Names of the stock exchanges where the shares of the target company are listed	The BSE Ltd National Stock Exchange of India Ltd											
Date of reporting	13 th February, 2017											
Name of the Promoter(s) on whose shares encumbrance was Created/-released/invoked/ (tick the relevant one)	Hincon Holdings Ltd											
Details of the creation of encumbrance:												
Name of the Promoter(s) or PACs with him*	Promoter holding in the Target Company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)	Post event holding of encumbered shares {creation [(2)+ (3)]/release [(2)- (3)]/invocation[(1)-(3)]}								
Number	% of Total Share Capital	Number	% of Total Share Capital	Type of event creation/release invocation	Date of Creation/ release/ invocation of encumbrance	Type of encumbrance-pledged /Lien/ Non disposal under taking/ others)	Reason for encumbrance **	Number	% of Share capital	Name Of the Entity In whose favour shares encumbered ***	Number	% of Total share capital



Hincon Holdings Ltd	21,60,23,600 Equity Shares of Re. 1/- each @@@	21.37	@@@	@@@	Recreation of pledge on 20,07,03,600 @@@ equity shares of Re. 1/- each and Creation of pledge on 1,53,20,000 @@@ equity shares of Re. 1/- each aggregating to 21,60,23,600 equity shares of Re. 1/- each	Recreation of pledge has taken place in a manner as mentioned in the consolidated disclosure statement dated 10 th February 2017 received from the Pledgee as enclosed including creation of fresh pledge on 1,53,20,000 equity shares which had taken place on 7 th February, 2017	Pledge	As per the requirements of Master Agreement entered by Hindustan Construction Company Ltd with its lenders, any shares held by Hincon Holdings Ltd (Promoter Company) and any Additional shares issued by HCC to Hincon Holdings Ltd (Promoter Company) have to be pledged in favour of Universal Trusteeship Services Ltd, the Security Trustee for the CDR Lenders, CLA Lenders, Working Capital Lenders and held by them on behalf of the Debenture Trustee for OCD Lenders	21,60,23,600 Equity Shares of Re. 1/- each	21.37	Universal Trusteeship Services Ltd, the Security Trustee for the CDR Lenders, CLA Lenders, Working Capital Lenders and as Agent on behalf of the Debenture Trustee for OCD Lenders	21,60,23,600 Equity Shares of Re. 1/- each	21.37
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@ In accordance with the approval of the CDR Package for HCC, the Company had already pledged 20,07,03,600 equity shares of Re. 1/ each held in HCC in favour of Universal Trusteeship Services Ltd, the Security Trustee for the CDR Lenders (Pledgee). Recently HCC has signed S4A Framework agreement in accordance with RBI S4A Scheme and as per the terms agreed therein, the pledge on the aforesaid shares i.e. 20,07,03,600 equity shares of Re. 1/ each held in HCC were released by the said Pledgee in a staggered manner and recreated in favour of the same Pledgee, i.e. Universal Trusteeship Services Ltd, the Security Trustee for the CDR Lenders, CLA Lenders, Working Capital Lenders and on behalf of the Debenture Trustee for OCD Lenders. Further on the Additional 1,53,20,000 equity shares of Re. 1/- each held by the Company in HCC, fresh pledge has been created in favour of Universal Trusteeship Services Ltd, the Security Trustee for the CDR Lenders, CLA Lenders, Working Capital Lenders and held by them on behalf of the Debenture Trustee for OCD Lenders, and hence in aggregate, 21,60,23,600 equity shares of the Company held in HCC are pledged with Universal Trusteeship Services Ltd.

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly on behalf of the lender.

For Hincon Holdings Ltd


Sree Vidhya Raju

Authorised Signatory
Secretarial Department



Mumbai, 13th February, 2017