

14<sup>th</sup> Feb, 2017

To,  
The Manager  
Department of Corporate Services  
BSE LTD.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400001.

**REF.: SCRIP CODE: 531080**

**Sub: - Outcome of the Board Meeting held on 14<sup>th</sup> Feb, 2017.**

Dear Sir/Madam,

We are pleased to inform that a meeting of the Board of directors of the company was held at its corporate office situated at M-1-2, Starlit Tower, 29, Y.N. Road, Indore (M.P.) on 14<sup>th</sup> Feb, 2017 at 04:00 P.M., wherein, *inter-alia*, the following decision was approved:

As per the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Un-audited Financial Results and Auditors limited review report of the Company for the quarter ended on 31<sup>st</sup> Dec, 2016.

You are requested to kindly take the same on your records and acknowledge the receipt of the same.

Thanking you,

Yours truly,  
For, **Shri Krishna Devcon Limited**



**Sunil Kumar Jain**  
Managing Director  
DIN 00101324  
Encl: As above.



**SHRI KRISHNA DEVCON LIMITED**

UN-AUDITED FINANCIAL RESULTS  
FOR THE QUARTER/NINE MONTHS ENDED ON 31ST DECEMBER 2016

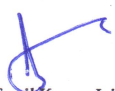
PART I							(Rs. in lakhs, except per share data)
Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Financial Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>INCOME FROM OPERATIONS</b>						
	(a) Net Sales /Income from Operations	461.75	375.78	1,177.23	1,086.62	1,616.74	2,192.84
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total income from operations(a+b)</b>	<b>461.75</b>	<b>375.78</b>	<b>1,177.23</b>	<b>1,086.62</b>	<b>1,616.74</b>	<b>2,192.84</b>
2	<b>EXPENSES</b>						
	(a) Land, Materials and Services cost	504.82	397.63	880.59	3,398.76	1,082.38	1,283.56
	(b) (Increase)/decrease in trading stock, work in progress and completed units	(253.33)	(236.19)	76.90	(2,848.90)	5.24	80.67
	(c) Employee Cost	20.01	15.17	13.08	50.53	38.51	53.37
	(d) Depreciation	5.66	5.79	4.85	16.78	14.19	19.70
	(e) Other Expenses	65.95	71.48	63.91	197.91	141.52	269.34
	<b>Total expenses (a+b+c+d+e)</b>	<b>343.11</b>	<b>253.87</b>	<b>1,039.33</b>	<b>815.08</b>	<b>1,281.84</b>	<b>1,706.64</b>
3	<b>Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>118.64</b>	<b>121.91</b>	<b>137.90</b>	<b>271.54</b>	<b>334.90</b>	<b>486.20</b>
4	Other Income	-	-	28.37	-	82.60	89.44
	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>118.64</b>	<b>121.91</b>	<b>166.27</b>	<b>271.54</b>	<b>417.50</b>	<b>575.64</b>
5	Finance costs	116.77	50.87	135.62	192.73	143.69	208.34
6	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1.87</b>	<b>71.04</b>	<b>30.65</b>	<b>78.81</b>	<b>273.81</b>	<b>367.30</b>
7	Exceptional items	-	-	-	-	-	-
8	<b>Profit/ (Loss) from ordinary activities before tax (7-8)</b>	<b>1.87</b>	<b>71.04</b>	<b>30.65</b>	<b>78.81</b>	<b>273.81</b>	<b>367.30</b>
9	Tax expenses	1.18	23.35	9.94	26.53	91.40	127.68
10	<b>Net Profit/ (Loss) from ordinary activities after tax (9-10)</b>	<b>0.69</b>	<b>47.69</b>	<b>20.71</b>	<b>52.28</b>	<b>182.41</b>	<b>239.62</b>
11	Extraordinary Items	-	-	-	-	-	-
12	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>0.69</b>	<b>47.69</b>	<b>20.71</b>	<b>52.28</b>	<b>182.41</b>	<b>239.62</b>
13	Paid-up equity share capital (Face Value of the share Rs. 10/- each)	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00
14	Reserve excluding revaluation reserves as per balance sheet	-	-	-	-	-	3,091.33
15	<b>Basic &amp; Diluted Earnings Per Share (not annualised) of Rs. 10/- each</b>	<b>0.00</b>	<b>0.17</b>	<b>0.07</b>	<b>0.19</b>	<b>0.65</b>	<b>0.86</b>

**NOTE:**

- The above financial results have been reviewed by the audit committee and approved by the board of director at it's meeting held on 14th February, 2017
- Previous period's figures have been regrouped wherever considered necessary.
- The Company is a Single Segment Company ; therefore the segment wise reporting as defined in Accounting Standard (AS-
- The Statutory Auditors of the Company have carried out limited review of the above results.
- Since the nature of the real estate business of the company is such that profit/losses do not necessarily accrue evenly over the period, the results of quarter may not be representative of the profit/losses for the year.

For and on behalf of the Board of Directors

Place: Indore  
Date: 14 February, 2017

  
Sumit Kumar Jain  
(Managing Director)  
DIN. 00101324



**CORPORATE OFFICE:** "SRI KRISHNA" Building, 8th Floor, 805 / 806, Opp. Laxmi Industrial Estate, New Link Road, Andheri(W), Mumbai-400053, Maharashtra, INDIA, Ph.: +91 22 26732940, CIN No.: L67190MH1993PLC075295, Email: info@shrikrishnadevconlimited.com

**INDORE OFFICE:** MZ - 1 & 2, Starlit Tower, 29, Y N Road, Indore-452001, Madhya Pradesh, INDIA, Ph.: +91 731 3018689, Fax : +91 731 4041485



---

**Limited Review Report**

To  
Board of Directors  
Shri Krishna Devcon Limited

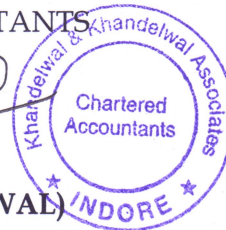
We have reviewed the accompanying statement of unaudited financial results ('the statement') of **Shri Krishna Devcon Limited** ('the Company') for the quarter and nine months ended 31st December, 2016. This statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KHANDELWAL & KHANDELWAL ASSOCIATES**  
CHARTERED ACCOUNTANTS  
(FRN. 008389C)

*Durgesh Khandelwal*



Place : Indore  
Date : 14-02-2017

(DURGESH KHANDELWAL)  
PARTNER.  
M.NO.077390