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| The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477 “Email:corp.relations@bseindia.com” Fax no.2272 3121/2272 3719 | The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ “Email:cmlist@nse.co.in” Fax No.66418124/25/26 |
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Dear Madam/Sir,

Subject: Disclosure of Information under Regulation 30 - Clarification on News Item

Please find here below the clarification in response to statement made by Minister of State for Finance in the Lok Sabha, as flashed by a news channel -

We clarify that the withdrawals pertain to 3 entities ^{and} were on various occasions aggregating to Rs. 794.12 crore from their current accounts spread over a period of 11 years from 2004 to 2015. They were apparently in their normal course of business of construction activity. The cash transactions were reported to Financial Intelligence Unit- India (FIU-IND), Government of India and Reserve Bank of India from time to time as per applicable laws and regulations.

We clarify that the said transactions will not have any financial impact on the Bank's books.

The above information is submitted in terms of Regulation 30 of SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,


(P. R. Rajagopal)
Chief Law Officer