



# MEGH MAYUR INFRA LIMITED

(Formerly Poddar Infrastructure Limited)

13<sup>th</sup> May, 2016

To  
BSE Limited  
Corporate Relationship Department  
P. J. Towers, Dalal Street,  
Mumbai – 400001

Company Code: 509003

Name of the Company: MEGH MAYUR INFRA LIMITED

(Formerly known as Poddar Infrastructure Limited and previously known as Transoceanic Properties Limited)

E-Mail Id of the Company: grievances@meghmayur.com

Dear Sir(s),

**Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015**

The Board of Directors of the Company at their meeting held today, have inter alia approved the following:

- a) Audited standalone Financial Results of the Company for the quarter and financial Year ended on 31<sup>st</sup> March, 2016.
- b) Appointment of **Ms. BALRAJ KAUR HARBHAJAN SINGH KHURANA** as an Additional Director in category of Independent Director and Women Director of the Company.
- c) Audit Committee, Stakeholders Committee and Nomination and Remuneration Committee of the Directors have been reconstituted and Ms. Balraj Kaur Harbhajan Singh Khurana has been appointed as the member of all these committees with effect from 14-5-2016.
- d) Resignation of **Ms. Komal Savaliya** as Director of the Company.
- e) Change in Registrar and Transfer Agent (RTA) from M/s Sharepro Service (India) Private Limited to M/s. Satellite Corporate Services Private Limited as per SEBI vide its Order No. WTM/RKA/MIRSD2/41/2016 dated 22<sup>nd</sup> March, 2016.

2) Accordingly, please find the enclosed the following:

- a) Audited standalone Financial Results of the Company for the quarter and financial Year ended on 31<sup>st</sup> March, 2016.



Regd. Office : 208, Lalji Shopping Centre, S. V. Road, Borivali (West), Mumbai - 400 092  
Ph. : 022 28993841 Email:grievances@meghmayur.com

CIN : L51900MH1981PLC025693



# MEGH MAYUR INFRA LIMITED

(Formerly: Poshkar Infrastructure Limited)

b) Audited standalone Statement of Assets and Liabilities of the Company for the quarter and financial Year ended on 31<sup>st</sup> March, 2016.

c) Auditors Report in respect of the audited standalone Financial Results of the Company for the quarter and financial Year ended on 31<sup>st</sup> March, 2016.

d) Form A (Audit Report with unmodified opinion) in respect of audited standalone Financial Results of the Company for the quarter and financial Year ended on 31<sup>st</sup> March, 2016.

This is for your information and record.

Thanking you,

Yours truly,

For MEGH MAYUR INFRA LIMITED



(Mitul Shah)

**Managing Director**

DIN No: 00509114

Address: 10E/F, Anjan Shalaka Complex, Athwa Lines, Surat-395007



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# MEGH MAYUR INFRA LIMITED

(Formerly Poddar Infrastructure Limited)

## Statement of Standalone Audited Financial Results for the Year Ended on 31st March, 2016

PART I

(Rs. in lakhs)

	Particulars	Quarter Ended			Audited figures for the	
		31.03.2016	31.12.2015	31.03.2015	year ending on	
		Audited	Unaudited	Audited	31.03.2016	31.03.2015
1	<b>Income from operations</b>					
	(a) Net Sales / Income from Operations	-	-	-	-	-
	(b) Other operating Income	-	-	-	-	-
	<b>Total income from operations (net)</b>	-	-	-	-	-
2	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress & stock-in-trade	-	-	-	-	-
	(d) Employee benefit expenses	1.02	1.87	1.05	5.10	3.05
	(e) Depreciation & amortisation expenses	-	-	-	-	-
	(f) Office Rent	0.52	0.51	0.51	2.05	1.89
	(g) Legal & Professional Fees	1.25	0.55	1.32	2.63	2.50
	(h) Listing Fees	-	-	-	2.25	1.12
	(i) Other Expenses	0.14	0.85	0.26	2.19	1.92
	<b>Total Expenses</b>	<b>2.93</b>	<b>3.78</b>	<b>3.14</b>	<b>14.22</b>	<b>10.48</b>
	<b>Profit /(Loss) from operation before other Income, finance cost and Exceptional Items (1±2)</b>	(2.93)	(3.78)	(3.14)	(14.22)	(10.48)
3	Other Income	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3±4)</b>	(2.93)	(3.78)	(3.14)	(14.22)	(10.48)
6	Finance Cost	-	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)</b>	(2.93)	(3.78)	(3.14)	(14.22)	(10.48)
8	Exceptional Items	-	-	-	-	-
9	<b>Profit / Loss from ordinary activities before Tax (7±8)</b>	(2.93)	(3.78)	(3.14)	(14.22)	(10.48)
10	Tax Expenses	-	-	-	-	-
11	<b>Net Profit / Loss from ordinary activities after Taxation (9±10)</b>	(2.93)	(3.78)	(3.14)	(14.22)	(10.48)
12	Extraordinary items/ Prior period items (net of tax expense)	-	-	-	-	-
13	<b>Net Profit / Loss for the period (11±12)</b>	(2.93)	(3.78)	(3.14)	(14.22)	(10.48)
14	Paid-up equity share capital (Face value of Rs. 10 each					
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year				122.30	132.54
16	Earnings per share (EPS)					
(a)	Basic & diluted EPS before Extraordinary items for the period.	(0.05)	(0.06)	(0.05)	(0.23)	(0.17)
(b)	Basic & diluted EPS after Extraordinary items for the period	(0.05)	(0.06)	(0.05)	(0.23)	(0.17)

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# MEGH MAYUR INFRA LIMITED

(Formerly Poddar Infrastructure Limited)

Information for the year ended on 31st March, 2016

Particulars	Figures for the 3 months ended on			For the year ended on	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
A	PARTICULARS OF SHAREHOLDERS				
Public shareholding					
- Number of shares	2,037,000	2,037,000	2,037,000	2,037,000	2,037,000
1 - Percentage of shareholding	32.33%	32.33%	32.33%	32.33%	32.33%
2 Promoters and Promoter group shareholding					
a) Pledged/encumbered					
- Number of Shares		-	-	-	-
- Percentage of Shares	-	-	-	-	-
b) Non encumbered					
- Number of Shares	4,263,000	4,263,000	4,263,000	4,263,000	4,263,000
- Percentage of Shares	67.67%	67.67%	67.67%	67.67%	67.67%

- 1 The aforementioned Results were reviewed and recommended by Audit committee and approved by the board of Directors at its meeting held on 13th May, 2016.
- 2 Previous year figures are regrouped/rearranged wherever necessary.
- 3 The Company's shares are listed only on BSE Limited.
- 4 There were no investor complaints pending at the beginning and at the end of the quarter.
- 5 The figures for the three months ended March 31, 2016 and March 31, 2015 represent the difference between the audited figures for the full financial year and the published year to date figures upto the third quarter of the respective financial years.
- 6 As the Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.

FOR MEGH MAYUR INFRA LIMITED  
(Formerly Known as Poddar Infrastructure Limited)



Mitul Shah

(Managing Director)

DIN: 00509114

Address: 10-E/F, Anjan Shalaka Complex,  
Athwa Lines, Surat-395007,  
Gujarat.

Place : Surat  
Date : 13.05.2016

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# MEGH MAYUR INFRA LIMITED

(Formerly Poddar Infrastructure Limited)

## Standalone Statement of Assets & Liabilities as at 31st March, 2016

Particulars	Figures as at 31.03.2016	Figures as at 31.03.2015
<b>A. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	63,000,000	63,000,000
(b) Reserves and Surplus	10,782,547	12,204,831
(c) Money received against share warrants	-	-
<b>(2) Share application money pending allotment</b>	-	-
<b>(3) Non-Current Liabilities</b>		
(a) Long-term borrowings	6,334,700	5,033,500
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
<b>(4) Current Liabilities</b>		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	107,483	106,371
(d) Short-term provisions	-	-
<b>Total- Equity and Liabilities</b>	<b>80,224,730</b>	<b>80,344,702</b>
<b>B.Assets</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	-	-
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	31,000	31,000
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	75,921,000	75,921,000
(e) Other non-current assets	-	-
<b>(2) Current assets</b>		
(a) Current investments	-	-
(b) Inventories	3,924,997	3,924,997
(c) Trade receivables	-	-
(d) Cash and cash equivalents	345,779	465,781
(e) Short-term loans and advances	-	-
(f) Other current assets	1,954	1,924
<b>Total- Assets</b>	<b>80,224,730</b>	<b>80,344,702</b>



FOR MEGH MAYUR INFRA LIMITED  
(Formerly Known as Poddar Infrastructure Limited)

Mitul Shah  
(Managing Director)

DIN: 00509114

Place : Surat  
Date : 13.05.2016

Address: 10-E/F, Anjan Shalaka Complex,  
Borivali (West), Mumbai - 400 092  
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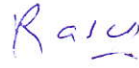



# MEGH MAYUR INFRA LIMITED

(Formerly Poddar Infrastructure Limited)

## FORM A

### Audit Report with unmodified Opinion

1	Name of the company	Megh Mayur Infra Limited
2	Annual financial statements for the year ended	31.03.2016
3	Type of Audit observation	Unqualified
4	Frequency of observation	N/A
5	To be signed by:	
	CEO/Managing Director Mitul Shah Managing Director (00509114)	
	CFO	Company is in process of appointing CFO
	Auditor of the company RASESH SHAH & ASSOCIATES RASESH B. SHAH (Partner)	
	Audit Committee Chairman Jayant Pandya Director (02144823)	



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CIN : L51900MH1981PLC025693

**RASESH SHAH & ASSOCIATES**  
CHARTERED ACCOUNTANTS

O-1, SILVER PALM BUILDING,  
TIMALIYAWAD, NANPURA,  
SURAT-395001

**STATUTORY AUDIT REPORT**  
FOR THE YEAR ENDING ON 31.03.2016

NAME : MEGH MAYUR INFRA LIMITED  
FORMERLY KNOWN AS:  
PODDAR INFRASTRUCTURES LIMITED

ADDRESS : 208, LALJI SHOPPING CENTRE, S.V ROAD  
BORIVALI(W), MUMBAI, MAHARASHTRA-400092



## INDEPENDENT AUDITOR'S REPORT

To the Members of  
**MEGH MAYUR INFRA LIMITED**

### Report on the Financial Statements

We have audited the accompanying financial statements of **MEGH MAYUR INFRA LIMITED**. ("the company"), which comprises the Balance Sheet as at **31 March 2016**, the Statement of Profit and Loss and the Cash Flow Statement for the year ended and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements:

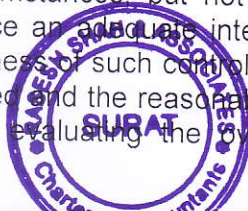
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016 and
- b) In the case of the Statement of Profit and Loss, the Loss of the company for the year ended on that date, and
- c) In the case of the Cash Flow Statement, the cash flows for the year ended on that date.

### Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
  - c) The Balance Sheet & Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. Refer note No. 27.
  - e) on the basis of written representations received from the directors as on March 31, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of section 164(2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule 2014, in our opinion and to the best of our information and according to the explanation given to us:
  - i. Our explanation on pending litigations which would impact its financial statements does not arise at company level.



- ii. The company did not have any long-term contracts including derivative contracts for which they were any material foreseeable losses under the applicable law or accounting standards.
- iii. There has been no delay in transferring amounts if applicable, required to be transferred, to the Investor Education and Protection Fund by the company.

For Rasesh Shah & Associates  
Chartered Accountants



Date : 13/05/2016  
Place : Surat

*Rasesh*  
Rasesh B. Shah  
(Partner)  
M. No. : 034217  
FRN : 108671W

O-1, Silverpalm Bldg, Timaliyawad, Nanpura,  
Surat-395001 Gujarat



**Annexure to the Independent Auditor's Report:**

The Annexure referred to in Independent Auditor's Report to the members of the Company on the financial statements of the company for the year ended March 31, 2016, we report that:

- (i). (a) The company does not have any fixed assets during the year, therefore, provision regarding thereto are not applicable.  
  
(b) As the company does not have any fixed assets as specified in Paragraph (i)(a), reporting under Paragraph (i)(b) and (i)(c) of Companies(Auditor's Report) Order,2016 is not applicable.
- (ii). (a) According to information and explanations give to us, the management of the company has conducted physical verification at reasonable intervals of inventories during the period and no material discrepancies have been noticed during such verification.
- (iii). (a) In our opinion and according to the information and explanation given to us, the company has not granted any loan secured or unsecured to the companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.  
  
(b) As the company has not granted any loan as specified in Paragraph (iii)(a), reporting under Paragraph (iii)(b) and (iii)(c) of Companies(Auditor's Report) Order,2016 is not applicable.
- (iv). In our opinion and according to the information and explanation given to us, the company has complied with the provision of section 185 and 186 of the Act, with respect to the loans and investment made.
- (v). The company has not accepted any deposits from public.
- (vi). To the best of our knowledge and explanation given to us, the provisions of maintenance of cost records under sub section (1) of Section 148 of the Act are not applicable for to company for the financial year 2015-16. Accordingly, paragraph (vi) of Order is not applicable



- (vii). (a) According to the information and explanations given to us, undisputed amounts payable in respect of Professional Tax of Rs. 2,400/- were in arrears as at 31<sup>st</sup> March, 2016 for a period of more than six months from the date they became payable.
- (b) According to the information and explanation given to us, there are no dues of Income Tax, Customs duty, Wealth Tax, Excise duty and Cess which have not been deposited on account of any dispute.
- (viii). The company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph (viii) of the Order is not applicable.
- (ix). The company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph (ix) of Order is not applicable.
- (x) According to the information and explanation given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations given to us, and based on our examination of the records of the company, the company has not paid/provided for any managerial remuneration. Accordingly, paragraph (xi) of Order is not applicable.
- (xii) In our opinion and according to the information and explanation given to us, the Company is not a nidhi company. Accordingly, paragraph (xii) of the order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with





directors or persons connected with him. Accordingly, paragraph (xv) of the Order is not applicable.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Rasesh Shah & Associates  
Chartered Accountants



*Ras*  
Rasesh B. Shah  
(Partner)  
M. No. 034217  
FRN : 108671W

O-1, Silverpalm Bldg, Timaliyawad, Nanpura,  
Surat-395001 Gujarat

Place: Surat  
Date: 13/05/2016

MEGH MAYUR INFRA LIMITED  
(FORMERLY: PODDAR INFRASTRUCTURE LIMITED)  
208, LALJI SHOPPING CENTRE, S.V. ROAD, BORIVALI WEST, MUMBAI

Balance Sheet as at 31st March, 2016			
Particulars	Note No.	31/03/2016	31/03/2015
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1A/1B	63,000,000	63,000,000
(b) Reserves and Surplus	2	10,782,547	12,204,831
(c) Money received against share warrants		-	-
<b>(2) Share application money pending allotment</b>		-	-
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	3	6,334,700	5,033,500
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities	4	107,483	106,371
(d) Short-term provisions		-	-
<b>Total</b>		80,224,730	80,344,702
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed assets</b>			
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	5	31,000	31,000
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	6	75,921,000	75,921,000
(e) Other non-current assets		-	-
<b>(2) Current assets</b>			
(a) Current investments		-	-
(b) Inventories	7	3,924,997	3,924,997
(c) Trade receivables		-	-
(d) Cash and cash equivalents	8	345,779	465,781
(e) Short-term loans and advances		-	-
(f) Other current assets	9	1,954	1,924
<b>Total</b>		80,224,730	80,344,702

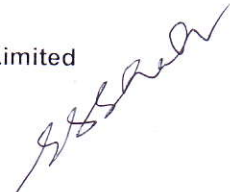
Notes forming a part of accounts

14

As per our report of even date


For Megh Mayur Infra Limited

  
Mitul J. Shah  
(Managing Director)  
Place : Surat  
Date: 13/05/2016

  
Rajendra S. Shah  
(Director)

for RASESH SHAH & ASSOCIATES  
Chartered Accountants



  
RASESH B. SHAH  
(PARTNER)  
M. No. 034217  
(F. R. NO. 108671W)



**MEGH MAYUR INFRA LIMITED**  
(FORMERLY: PODDAR INFRASTRUCTURE LIMITED)  
208, LALJI SHOPPING CENTRE, S.V. ROAD, BORIVALI WEST, MUMBAI

Profit and Loss statement for the year ended 31st March, 2016			
Particulars	Note No.	31/03/2016	31/03/2015
I. Revenue from operations		-	-
II. Other Income		-	-
<b>III. Total Revenue (I +II)</b>		-	-
<b>IV. Expenses:</b>			
(a) Cost of materials consumed		-	-
(b) Purchase of Stock-in-Trade		-	-
(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	10	-	-
(d) Employee benefit expense	11	510,928	305,238
(e) Financial costs	12	1,646	1,113
(f) Depreciation and amortization expense		-	-
(g) Other expenses	13	909,710	742,424
<b>Total Expenses</b>		<b>1,422,284</b>	<b>1,048,775</b>
V. Profit/ (Loss) before exceptional and extraordinary items and tax (III - IV)		(1,422,284)	(1,048,775)
VI. Exceptional Items		-	-
VII. Profit/ (Loss) before extraordinary items and tax		(1,422,284)	(1,048,775)
VIII. Extraordinary Items		-	-
IX. Profit/ (Loss) before tax (VII - VIII)		(1,422,284)	(1,048,775)
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
XI. Profit(Loss) for the period from continuing operations(VII-VIII)		(1,422,284)	(1,048,775)
XII. Profit/(Loss) from discontinuing operations before tax		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		(1,422,284)	(1,048,775)
XVI. Earning per equity share:			
(1) Basic		(0.23)	(0.17)
(2) Diluted		(0.23)	(0.17)

Notes forming a part of accounts

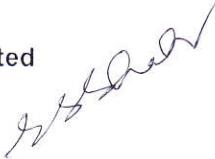
14

As per our report of even date


For Megh Mayur Infra Limited

for RASESH SHAH & ASSOCIATES  
Chartered Accountants

  
Mitul J. Shah  
(Managing Director)  
Place : Surat  
Date: 13/05/2016

  
Rajendra S. Shah  
(Director)



  
RASESH B. SHAH  
(PARTNER)  
M. No. 034217  
(F. R. NO. 108671W)

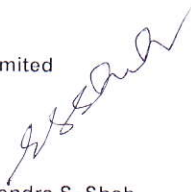
MEGH MAYUR INFRA LIMITED  
(FORMERLY: PODDAR INFRASTRUCTURE LIMITED)  
208, LALJI SHOPPING CENTRE, S.V. ROAD, BORIVALI WEST, MUMBAI

Cash Flow Statement for the year ended 31 March, 2016

Particulars	For the year ended		For the year ended	
	31/03/2016		31/03/2015	
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax	(1,422,284)		(1,048,775)	
<i>Adjustments for:</i>				
Depreciation and amortisation	-		-	
Operating profit / (loss) before working capital changes	(1,422,284)	(1,422,284)	(1,048,775)	(1,048,775)
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories		-		-
Other current assets		(30)		(1,924)
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables		-		-
Other current liabilities		1,112		13050
Cash flow from extraordinary items				
Cash generated from operations		(1,421,202)		(1,037,649)
Net income tax (paid) / refunds				
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>(1,421,202)</b>		<b>(1,037,649)</b>
<b>B. Cash flow from investing activities</b>				
Effect of conversion of fixed assets into stock-in-trade		-		-
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>-</b>		<b>-</b>
<b>C. Cash flow from financing activities</b>				
Proceeds from long-term borrowings		1301200		1000000
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>1301200</b>		<b>1000000</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>(120,002)</b>		<b>(37,649)</b>
Cash and cash equivalents at the beginning of the year		465,781		503,430
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents				
Cash and cash equivalents at the end of the year		345,779		465,781

For Megh Mayur Infra Limited

  
Manoj J. Shah  
(Managing Director)  
Place : Surat  
Date: 13/05/2016

  
Rajendra S. Shah  
(Director)

As per our report of even date

for RASESH SHAH & ASSOCIATES  
Chartered Accountants



  
RASESH B. SHAH  
(PARTNER)  
M. No. 034217  
(F. R. NO. 108671W)



STATEMENT SHOWING DETAILS OF SHARE CAPITAL

Particulars	As at 31 March, 2016		As at 31 March, 2015	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised Equity shares of Rs. 10/- each with voting rights	6,500,000	65,000,000	6,500,000	65,000,000
	6,500,000	65,000,000	6,500,000	65,000,000
(b) Issued Equity shares of Rs. 10/- each with voting rights	6,300,000	63,000,000	6,300,000	63,000,000
	6,300,000	63,000,000	6,300,000	63,000,000
(c) Subscribed and fully paid up Equity shares of Rs. 10/- each with voting rights	6,300,000	63,000,000	6,300,000	63,000,000
	6,300,000	63,000,000	6,300,000	63,000,000
(d) Subscribed but not fully paid up Equity shares of Rs. 10/- each with voting rights, "Nil" not paid up	-	-	-	-
	-	-	-	-
(out of the above, 60,00,000 equity shares of Rs. 10/- each, full paid up have been issued out of capitalisation of free reserves)				
Total	6,300,000	63,000,000	6,300,000	63,000,000

DETAILS OF SHARES HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5% SHARES

Class of shares / Name of shareholder	As at 31 March, 2016		As at 31 March, 2015	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Mitul J. Shah	2129400	33.80	2129400	33.80
Rajendra Shah	2133600	33.87	2133600	33.87



STATEMENT SHOWING RECONCILIATION OF NUMBER OF SHARES AND AMOUNT  
OUTSTANDING AT THE BEGINNING AND AT THE END OF THE REPORTING PERIOD

Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes (give details)	Closing Balance
Equity shares with voting rights								
Year ended 31 March, 2016								
- Number of shares	6,300,000	-	-	-	-	-	-	6,300,000
- Amount (Rs.)	63,000,000	-	-	-	-	-	-	63,000,000
Year ended 31 March, 2015								
- Number of shares	6,300,000	-	-	-	-	-	-	6,300,000
- Amount (Rs.)	63,000,000	-	-	-	-	-	-	63,000,000





**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2016**

Schedule : 2

**Reserves and Surplus**

Particulars	As on 31/03/2016	As on 31/03/2015
<b>Reserves and Surplus</b>		
<b>(i) Capital Reserve</b>		
Opening Balance	2,517,605	2,517,605
Add: Additions during the year	-	-
Less: Utilized/Transferred during the year	-	-
Closing Balance	2,517,605	2,517,605
<b>(ii) Profit &amp; Loss a/c</b>		
Opening Balance	9,687,226	10,736,001
Add: Additions during the year	-	-
Less: Utilized/Transferred during the year	(1,422,284)	(1,048,775)
Closing Balance	8,264,942	9,687,226
<b>Total</b>	<b>10,782,547</b>	<b>12,204,831</b>

Schedule : 3

**Long - Term Borrowings**

Particulars	As on 31/03/2016	As on 31/03/2015
<b>Loans and advances from related parties:</b>		
<b>(i) Secured</b>		
<b>(a) From Directors</b>	-	-
<b>(b) From Others</b>	-	-
<b>(ii) Unsecured</b>		
<b>(a) From Directors</b>	6,334,700	5,033,500
<b>(c) From Others</b>	-	-
<b>Total</b>	<b>6,334,700</b>	<b>5,033,500</b>

Schedule : 4

**Other Current Liabilities**

Particulars	As on 31/03/2016	As on 31/03/2015
<b>Other Payables</b>		
Audit Fees Payable	10,000	10,000
A G Shaikh & Co.	-	25,000
Secretarial Audit Fees Payable	20,000	-
Rasesh Shah & Associates (Professional Fees Payable)	28,625	28,090
Professional Tax Payable	5,400	1,500
TDS Payable	-	2,809
Bharat Shah (Outstanding Expenses)	13,158	14,295
Provision for Telephone Expense	200	200
Shikha Shah (Retention of Salary)	10,500	-
Provision for Electricity Expense	1,000	680
Salary Payable	18,600	23,700
Sharepro Services (I) Private Limited	-	97
<b>Total</b>	<b>107,483</b>	<b>106,371</b>

Schedule : 5

**Non - Current Investments**

Particulars	As on 31/03/2016	As on 31/03/2015
<b>Other Investments</b>		
<b>Investments in Equity Shares</b>		
<b>Quoted Investments</b>		
Padmini Technologies Ltd. (at cost)	31,000	31,000
<b>Unquoted Investments</b>	-	-
<b>Total</b>	<b>31,000</b>	<b>31,000</b>



Schedule : 6

## Long Term Loans and Advances

Particulars	As on 31/03/2016	As on 31/03/2015
<b>(a) Secured Deposits</b>		
<b>(i) Secured, considered good</b>		
Rent Deposit	120,000	120,000
Telephone Deposit	1,000	1,000
<b>(ii) Unsecured, considered good</b>	-	-
<b>(iii) Doubtful</b>	-	-
<b>Less : Provision for Doubtful Deposits</b>	-	-
<b>(b) Loans and Advances to Related Parties</b>	-	-
<b>(i) Secured, considered good</b>	-	-
<b>(ii) Unsecured, considered good</b>		
Megh Mayur Realities Pvt. Ltd. (Advance for Property)	75,800,000	75,800,000
<b>(iii) Doubtful</b>	-	-
<b>Less : Provision for Doubtful Deposits</b>	-	-
<b>Total</b>	<b>75,921,000</b>	<b>75,921,000</b>

Schedule : 7

## Inventories

Particulars	As on 31/03/2016	As on 31/03/2015
Stock in Trade	3,924,997	3,924,997
<b>Total</b>	<b>3,924,997</b>	<b>3,924,997</b>

Schedule : 8

## Cash &amp; Cash Equivalents

Particulars	As on 31/03/2016	As on 31/03/2015
<b>(i) Balances with Bank</b>		
Bank of Baroda	337,281	456,076
<b>(ii) Cash on Hand</b>	8,498	9,705
<b>Total</b>	<b>345,779</b>	<b>465,781</b>

Schedule : 9

## Other Current Assets

Particulars	As on 31/03/2016	As on 31/03/2015
Prepaid Insurance	1,954	1,924
<b>Total</b>	<b>1,954</b>	<b>1,924</b>





SCHEDULES FORMING A PART OF PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED ON 31ST MARCH, 2016

Schedule : 10

Changes in Inventories of Finished Goods, Work In Progress & Stock-in-Trade

Particulars	As on 31/03/2016	As on 31/03/2015
<b>(i) Inventories at the end of the year</b>		
Finished Goods	-	-
Work-in-Progress	-	-
Stock-in-Trade	3,924,997	3,924,997
<b>(ii) Inventories at the beginning of the year</b>		
Finished Goods	-	-
Work-in-Progress	-	-
Stock-in-Trade	3,924,997	3,924,997
<b>Net increase/(decrease)</b>	-	-

Schedule : 11

Employee Benefits Expense

Particulars	As on 31/03/2016	As on 31/03/2015
Bonus paid	37,700	16,000
Staff Insurance Expenses	2,008	77
Salary & Wages	471,220	289,161
<b>Total</b>	<b>510,928</b>	<b>305,238</b>

Schedule : 12

Finance Cost

Particulars	As on 31/03/2016	As on 31/03/2015
Bank Charges	1,646	1,113
<b>Total</b>	<b>1,646</b>	<b>1,113</b>

Schedule : 13

Other Expenses

Particulars	As on 31/03/2016	As on 31/03/2015
<b>Administrative and General Expenses</b>		
Audit Fees	38,625	38,090
Advertisement Expenses	72,687	74,610
Electricity Expenses	13,750	10,010
Intrest on TDS	32	106
Legal And Professional Fees	231,207	218,215
Office Expenses	10,130	9,888
Office Rent Expenses	205,083	188,850
Postage and Courier Expenses	11,905	5,070
Professional Tax	2,500	2,500
Service Charges	51,526	39,326
Sitting Fees To Directors	32,000	32,000
Stationery And Printing Expenses	12,803	8,944
Telephone Expenses	2,698	2,455
Miscellaneous Expenses	44	-
Listing Fees	224,720	112,360
<b>Total</b>	<b>909,710</b>	<b>742,424</b>



**MEGH MAYUR INFRA LIMITED**  
208, LALJI SHOPPING CENTRE, S.V ROAD, BORIWALI(W), MUMBAI, MAHARASHTRA

**NOTE NO.14: SIGNIFICANT ACCOUNTING POLICIES**

Significant accounting policies adopted in the preparation and the presentation of the accounts is stated as under. These accounting policies adopted by the company are as per standard accounting practices prescribed by the Institute of Chartered Accountants of India

(A) Basis of preparation of financial statements:

(i) The financial statements have been prepared on accrual basis in accordance with the Generally Accepted Accounting Principles ('GAPP') in compliance with the provision of the Companies Act, 2013 (the 'Act') including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. Further, the guidance notes/announcements issued by the Institute of Chartered Accountants of India are also considered, wherever applicable. The financial statements are prepared on the basis of going concern. The company follows mercantile system of accounting and recognizes income and expenditure on accrual basis.

(ii) Accounting Policies not specifically referred to otherwise are consistent with generally accepted accounting principles followed by the company.

(iii) All income and expenditure items & assets and liabilities having a material bearing on the financial statements are recognized on accrual basis.

(B) Use of Estimates

The preparing the Financial Statements in conformity with accounting principles generally accepted in India. Management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities as at the date of Financial Statements and the amounts of revenue and expenses during the reported period. Actual results could differ from those estimates. Any revision to such estimates is recognized in the period the same is determined

(C) Investments:

Investments are valued at cost of acquisition and related expenses

(D) Inventories:

Closing Stock – Stock-in-Trade is valued at cost consisting of land development, construction, administration and other expenses or market value whichever is lower.





**NOTE NO. 15: OTHER NOTES FORMING PARTS OF ACCOUNTS:**

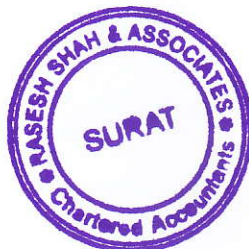
- (A) Contingent liability in respect of bills discounted with bank is Rs. Nil.
- (B) There is no employee who was in receipt of remuneration which in aggregate was more than Rs. 60,00,000/- per annum if employed throughout the year and not less than Rs. 5,00,000/- per month if employed for part of the year.
- (C) Auditor's Remuneration:

			Cr. Year	Pr. Year
A	(i)	As Auditor	28625	28090
B	As advisor, or in any other capacity, in respect of:			
	(i)	Company Law Matters	-----	-----
	(ii)	Taxation Matters	-----	-----

- (D) Earnings Per Share (EPS):

Sr. No.	Particulars	2015-16	2014-15
i.	Net Profit as per Profit & Loss Account (Numerator used for calculation)	(14,22,284)	(10,48,775)
ii.	Number of weighted average equity shares used as Denominator for calculating EPS	63,00,000	63,00,000
iii.	Basic and Diluted Earnings per shares of Rs.10 each	(0.23)	(0.17)

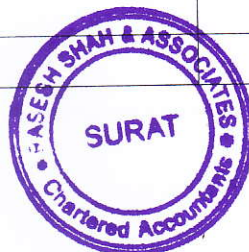
- (E) Previous year's figures have been re-grouped and re-casted wherever necessary
- (F) Related Party Transactions:  
Disclosure required as per AS-18 issued by ICAI in respect of related party is as under. As per accounting Standard 18, issued by the Institute of Chartered Accountants of India, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below:





**List of Related Parties where control exists**

Sr. No.	Name	Relatives	
		Mitul Shah	Rajendra Shah
1.	Mitul J. Shah	Key Managerial Personnel	
2.	Rajendra S. Shah	Key Managerial Personnel	
<b>Entity under Common Control</b>		<b>Mitul Shah</b>	<b>Rajendra Shah</b>
3.	Abhyudaya Textile Pvt. Ltd.	Director	-----
4.	Bella Apartments Pvt. Ltd.	Director	-----
5.	Bhavik Properties Pvt. Ltd.	Director	-----
6.	Darshan Apartments Pvt. Ltd.	Director	-----
7.	Dharmarth Construction Pvt Ltd	Director	-----
8.	Megh Mayur Reality Pvt. Ltd.	Director	Director
9.	Mitul Construction Pvt. Ltd.	Director	-----
10.	Mitul Hotels Pvt. Ltd.	Director	-----
11.	Nami Properties Pvt. Ltd.	Director	-----
12.	Nutan Apartmenrts Pvt. Ltd.	Director	-----
13.	Poojan Properties Pvt. Ltd.	Director	-----
14.	Rutvan Hotels Pvt. Ltd.	Director	-----
15.	Sarswat Properties Pvt. Ltd.	Director	-----
16.	Sarathi Properties Pvt. Ltd.	Director	-----
17.	Sumeru Textile Pvt. Ltd.	Director	-----
18.	Vasupunjay Construction Pvt. Ltd.	Director	-----
19.	Samkit Enterprise LLP	Designated Partners	-----
20.	Java Realities Pvt. Ltd.	-----	Director
21.	Silver Arch Flats Pvt. Ltd.	-----	Director
22.	Shruti Park Pvt. Ltd.	-----	Director
23.	Sanskruiti Flats Pvt. Ltd.	-----	Director
24.	Samarth Flats Pvt. Ltd.	-----	Director
25.	Samrat Apartments Pvt. Ltd.	-----	Director
26.	Sashwat Park Pvt. Ltd.	-----	Director
27.	Siddhchal Properties Pvt. Ltd.	-----	Director
28.	Megh Mayur Associates	Partner	-----
29.	Chimanlal Corporation	Partner	-----
30.	Samruddhi Corporation	Partner	Partner
31.	Darshan Ratana Buildcon LLP	Partner	-----
32.	Arihant Corporation	Partner	Partner
33.	Shott Amusement LLP	-----	Designated Partner



Related party disclosure with whom transactions have taken place:

Sr. No.	Nature of transaction	Key management personnel	Relatives to Key management personnel	Others	Total
A)	Loans Taken: Taken during the year Repaid during the year	13,00,000/-	-----	-----	13,00,000/-

