



# INDO-CITY INFOTECH LIMITED

CIN : L51900MH1992PLC068670

Ref. No.: ICIL/BSE/16-17/18

Dated: 30/05/2016

To,  
**The Manager,**  
Dept. of Corporate Services,  
**Bombay Stock Exchange Ltd.,**  
1<sup>st</sup> Floor, Rotunda Bldg.,  
Mumbai – 400 001.

Dear Sir,

**Company Scrip Code: 532100.**

**Sub.: Submission of Audited Financial Results of the Company as on 31<sup>st</sup> March, 2016.**

With reference to above, we are enclosing herewith the Audited Financial Results of the Company as on 31<sup>st</sup> March, 2016 as approved in the Board meeting held on 30<sup>th</sup> May, 2016.

Kindly take the same on records.

Thanking you,

Yours truly,

For Indo-City Infotech Limited

**Ramesh Chandra Pusola**  
**Compliance Officer**

Encl. As above



# S K Patodia & Associates

## CHARTERED ACCOUNTANTS

**Independent Auditor's Report on the Statement of Financial Results of Indo-city Infotech Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
INDO-CITY INFOTECH LIMITED**

1. We have the audited the accompanying financial results of Indo-city Infotech Limited ("the Company") for the year ended March 31, 2016 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement has been prepared on the basis of annual financial statements, which is the responsibility of the Company's Management and approved by the Board of the Directors of the Company. Our responsibility is to express an opinion on this Statement based on our audit of such annual financial statements, which have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the significant accounting estimates made by the Management as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - i. is presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - ii. give a true and fair view of the net profit and other financial information for the year ended March 31, 2016.
4. Attention is drawn to the fact that the figures for the quarter ended March 31, 2016 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the end of the third quarter of the relevant financial years. Also, the figures upto the end of the third quarter ended December 31, 2015 and December 31, 2014 had been subject to limited review.

Place: Mumbai  
Date: May 30, 2016

For S.K. Patodia & Associates  
Chartered Accountants  
Firm Registration Number: 112723W

*Arun Poddar*

Arun Poddar  
Partner

Membership. No. : 134572



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**Offices :** New Delhi | Kolkata | Bengaluru | Jaipur | Ahmedabad | Bhopal | Ranchi | Patna | Raipur | Hyderabad



**INDO-CITY INFOTECH LTD.**

Regd. Off. : A6, Mittal Estate, Bldg. No. 2, Andheri-Kurla Road, Andheri (E), Mumbai 400 059

CIN : L51900MH1992PLC068670

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31ST MARCH, 2016.**

(Rs. in Lac except equity share and per equity share data)

Sr No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
		(Audited) (Refer Note 6 below)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Income From Operations</b>					
	a) Net Sales /Income from operations	7.14	11.00	14.62	39.73	39.99
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from Operations (a+b)</b>	<b>7.14</b>	<b>11.00</b>	<b>14.62</b>	<b>39.73</b>	<b>39.99</b>
2	<b>Expenditure</b>					
	a) Purchase of Trade Goods	28.80	0.00	0.04	28.80	16.99
	b) Changes in Inventories	(31.59)	0.00	7.95	(29.67)	(9.00)
	c) Employee Cost	11.08	2.15	6.05	23.45	22.95
	d) Depreciation	2.10	2.26	5.33	8.55	15.10
	e) Other Expenditure	1.64	14.39	1.23	26.05	15.40
	<b>Total Expenses (a+b+c+d+e)</b>	<b>12.03</b>	<b>18.80</b>	<b>20.60</b>	<b>57.18</b>	<b>61.44</b>
3	<b>Profit from ordinary Activities other income, Finance Cost and Exceptional item (1) -(2)</b>	<b>(4.89)</b>	<b>(7.80)</b>	<b>(5.98)</b>	<b>(17.45)</b>	<b>(21.45)</b>
4	Other Income	6.45	5.10	5.45	21.97	22.32
5	<b>Profit / (Loss) from ordinary Activities before Finance Cost and Exceptional Item (3-4)</b>	<b>1.56</b>	<b>(2.70)</b>	<b>(0.53)</b>	<b>4.52</b>	<b>0.87</b>
6	Finance Costs	0.62	0.17	0.00	0.88	0.84
7	<b>Profit from ordinary Activities After Finance Cost but before Exceptional Item (5-6)</b>	<b>0.94</b>	<b>(2.87)</b>	<b>(0.53)</b>	<b>3.64</b>	<b>0.03</b>
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	<b>Profit / (Loss) from ordinary Activities (7-8)</b>	<b>0.94</b>	<b>(2.87)</b>	<b>(0.53)</b>	<b>3.64</b>	<b>0.03</b>
10	Tax Expenses	1.05	(0.89)	(0.11)	1.88	(0.61)
11	<b>Net Profit/ (loss) from ordinary activities after Tax ( 9-10)</b>	<b>(0.11)</b>	<b>(1.98)</b>	<b>(0.42)</b>	<b>1.76</b>	<b>0.64</b>
12	Extra Ordinary Item	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>(0.11)</b>	<b>(1.98)</b>	<b>(0.42)</b>	<b>1.76</b>	<b>0.64</b>
14	<b>Paid-up Equity Share Capital ( Face Value Rs. 10/-)</b>	<b>1040.00</b>	<b>1040.00</b>	<b>1040.00</b>	<b>1040.00</b>	<b>1040.00</b>
15	Reserves and Surplus (Excluding Revaluation Reserve)				297.23	295.48
16	<b>Earning Per Share (EPS)</b>					
	a) Basic and diluted EPS before Extraordinary items (Not Annualised)	(0.001)	(0.02)	(0.004)	0.02	0.01
	b) Basic and diluted EPS after Extraordinary items (Not Annualised)	(0.001)	(0.02)	(0.004)	0.02	0.01

**Notes :-**

- The above financial results for the quarter and year ended March 31, 2016, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on May 30, 2016. The financial results of the Company for the year ended March 31, 2016 have been audited by the statutory auditors of the Company.
- The Company has three line of business activity, i.e. Software Income, Finance Income and Trading Income. During the year, the Company has only finance income. Accordingly, the Company does not have separate reportable business segment for the quarter and year ended March 31, 2016 as per the AS-17.
- Previous year figures have been re-grouped and re-arranged wherever necessary.
- The Earning per Share has been calculated on face value of Rs. 10/- each for the current year as well as for all previous reported period in accordance with Accounting Standard 20 on Earning Per Share issued by the Institute of Chartered Accountants of India.
- The Deferred Tax has been calculated in accordance with Accounting Standard 22, Accounting for " Taxes on Income " issued by the Institute of Chartered Accountants of India.
- Figures for the quarter ended March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year upto March 31, 2016 and the unaudited published year to date figures upto December 31, 2015, being the date of the end of the third quarter of the financial year which were subjected to limited review by the statutory auditors.
- During the year, the Company has regrouped finance income from 'Other Income' to 'Income from operations' for all the relevant periods/ years as above.

Place : Mumbai  
Dated : 30th May, 2016

*Aneel Jain*  
**Aneel Jain**  
**Chairman & Managing Director**  
DIN NO. : 00030742





**INDO-CITY INFOTECH LIMITED**  
**Regd. Off. : A6, Mittal Estate, Bldg. No. 2, Andheri-Kurla Road, Andheri (E), Mumbai 400 059**  
**CIN : L51900MH1992PLC068670**

**THE STATEMENT OF AUDITED ASSETS AND LIABILITIES AS ON 31ST MARCH, 2016.**

(Rs. In Lac)		
Particulars	As at March 31, 2016	As at March 31, 2015
	Audited	Audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. SHAREHOLDERS FUND :</b>		
(a) Capital	1,040.00	1,040.00
(b) Reserves and Surplus	297.23	295.48
<b>Sub Total - Shareholders Funds</b>	<b>1,337.23</b>	<b>1,335.48</b>
<b>2. CURRENT LIABILITIES</b>		
(a) Short Term Borrowings	36.65	-
(a) Other Current Liabilities	1.22	0.91
(b) Short Term Provisions	1.12	0.95
<b>Sub Total - Current Liabilities</b>	<b>38.99</b>	<b>1.86</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,376.22</b>	<b>1,337.34</b>
<b>B. ASSETS</b>		
<b>1. NON-CURRENT ASSETS</b>		
(a) Fixed Assets	69.01	75.23
(b) Non-Current Investments	435.63	405.63
(c) Deferred Tax Assets ( Net)	3.63	2.45
(d) Long - Term Loans and Advances	549.55	563.55
<b>Sub Total - Non Current Assets</b>	<b>1,057.82</b>	<b>1,046.86</b>
<b>2. CURRENT ASSETS</b>		
(a) Closing Stock	38.67	9.00
(b) Trade Receivables	-	0.01
(c) Cash and Bank Balances	222.10	213.68
(d) Short term Loans & Advances	3.12	1.65
(e) Other Current Assets	54.51	66.14
<b>Sub Total - Current Assets</b>	<b>318.40</b>	<b>290.48</b>
<b>TOTAL ASSETS</b>	<b>1,376.22</b>	<b>1,337.34</b>

Place : Mumbai  
Date : 30th May, 2016

For Indo-City Infotech Limited

*Aneel Jain*  
**Aneel Jain**  
Chairman & Managing Director  
DIN No.: 00030742

