

Paresh N. Vasani
350, Satyagraha Chhavani,
Lane 18, Satellite,
Ahmedabad – 380015

March 2, 2016

Dy. Gen. Manager (CRD)
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400 001

Dear Sirs,

Ref: Scrip Code: 532913; Scrip ID: CSIL

Sub.: Reporting under Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 including any statutory modifications or amendments or re-enactments thereof ('SAST')

I, Paresh N. Vasani, the sole Promoter of Circuit Systems (India) Limited ('Company'), hereby submit the information under regulation 10(6) of the SAST regarding exemption under regulation 10(1)(f) of the SAST for increase in my holding by more than 5%, consequent upon acquisition of equity shares of the Company under the voluntary delisting offer to the shareholders in the public category in accordance with Securities and Exchange Board of India (Delisting of Equity Shares), Regulations 2009 including any statutory modifications or amendments or re-enactments thereof.

I request you to take the above on records.

Thanking you

Yours faithfully



(Paresh N. Vasani)

PAN Number: ABKPV0861D

Place: Ahmedabad

Encl.: Reporting under 10(6)

Disclosures under Regulation 10(6) Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 including any statutory modifications or amendments or re-enactments thereof ('SAST')

1.	Name of the Target Company (TC)	Circuit Systems (India) Limited			
2.	Name of the acquirer(s)	Paresh N. Vasani			
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Acquisition of 26,83,676 equity shares under the voluntary delisting offer to the shareholders in the public category in accordance with Securities and Exchange Board of India (Delisting of Equity Shares), Regulations 2009 including any statutory modifications or amendments or re-enactments thereof. After this acquisition, the shareholding of the Promoter increased to 90.68% from 71.33% of the fully paid-up equity share capital of Circuit Systems (India) Limited.			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1) (f) of the SAST			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	No, disclosure of this acquisition was not required to be made under regulation 10(5) of the SAST. N.A. N.A.			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
	a. Name of the transferor / seller	N.A.			
	b. Date of acquisition				
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above				
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC				
	e. Price at which shares are proposed to be acquired / actually acquired				
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share	No. of shares held	% w.r.t total share

			capital of TC		capital of TC
a	Each Acquirer / Transferee (*)				
	Paresh N. Vasani	98,93,180	71.33%	12,576,856	90.68%
b	Each Seller / Transferor	The Acquirer has acquired 26,83,676 equity shares of Target Company under the voluntary delisting offer from 56 shareholders in the public category at a price of Rs. 14 per equity shares in accordance with Securities and Exchange Board of India (Delisting of Equity Shares), Regulations 2009 including any statutory modifications or amendments or re-enactments thereof. The details of 56 shareholders whose equity shares are accepted in delisting offer enclosed (Annexure A).			

Note: (*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Signature of the Acquirer / Authorised Signatory



(Paresh N. Vasani)

PAN Number: ABKPV0861D

Place: Ahmedabad

Date: March 2, 2016

Annexure A

Details of public shareholders whose shares are accepted in delisting offer

Name of Shareholder	No. of equity shares accepted	Bid Price (Rs.)	Physical/ Demat	Bidding date	Category
KAVITA GOVIND KHATRI	623	13.0000	Demat	2/17/2016	IND
JASWANTSINGH KHATRI	359	13.0000	Demat	2/17/2016	IND
MARWADI SHARES AND FINANCE LTD.	4900	13.5000	Demat	2/17/2016	IND
VIRALKUMAR V VAGHELA	4100	13.0000	Demat	2/18/2016	IND
EUROPRINT N. V.	2250000	14.0000	Demat	2/18/2016	OTH
MARWADI SHARES AND FINANCE LTD.	1238	14.0000	Demat	2/18/2016	IND
KETANBHAI SOMCHANDBHAI SHAH	33223	13.0000	Demat	2/18/2016	IND
GANESH SHIVARAM BHAT	200	13.0000	Demat	2/18/2016	IND
JAY KETANBHAI SHAH	23792	13.7500	Demat	2/18/2016	IND
RUP LAL UPPAL	5601	13.0000	Demat	2/19/2016	IND
SAN JIVE DINESH CHANDRA SHAH	100	14.0000	Demat	2/19/2016	IND
SAN JIVE DINESH CHANDRA SHAH	1437	14.0000	Demat	2/19/2016	IND
MANUBHAI P SHAH	16506	13.0000	Demat	2/19/2016	IND
JIGAR M SHAH	11902	13.0000	Demat	2/19/2016	IND
DEVAL JIGAR SHAH	26828	13.0000	Demat	2/19/2016	IND
DEVAL JIGAR SHAH	42006	13.0000	Demat	2/19/2016	IND
PANKAJ DEVICHAND SHAH	12202	13.0000	Demat	2/19/2016	IND
SAPAN ASHOKKUMAR CHOKSHI	200	13.0000	Demat	2/19/2016	IND
RASILA PANKAJ SHAH	500	13.0000	Demat	2/19/2016	IND
DIPA CHIRAGBHAI SHAH	200	13.0000	Demat	2/22/2016	IND
BHAVNA SHARAD SHAH	2521	13.0000	Demat	2/22/2016	IND
SUDHA JINESH SHAH	502	13.0000	Demat	2/22/2016	IND
JINESH SURENDRAKUMAR SHAH	500	13.0000	Demat	2/22/2016	IND
DEEPAK AMRITLAL PATEL	600	13.0000	Demat	2/22/2016	IND
MANASI RUPESH KARIA	1000	13.5000	Demat	2/22/2016	IND
ASIFHUSEIN KATIM KHETI	3000	13.9200	Demat	2/22/2016	IND
RAJESH KUMAR	250	13.0000	Demat	2/22/2016	IND
RUCHITA KANTILAL VARDHAN	84	14.0000	Demat	2/22/2016	IND
KANTILAL MISHRIMALJI VARDHAN	2263	14.0000	Demat	2/22/2016	IND
ASHISH DAHYABHAI PATEL	327	13.9000	Demat	2/22/2016	IND
SHAH NIKITA JAY	28724	13.5000	Demat	2/22/2016	IND
S M PUJARA	43560	14.0000	Demat	2/22/2016	IND
KANTILAL VARDHAN	84	14.0000	Demat	2/22/2016	IND
JAY KETAN SHAH	60144	13.7500	Demat	2/22/2016	IND
RAHUL KANTILAL VARDHAN	19603	14.0000	Demat	2/22/2016	IND
RAMESH KUMAR SOMANI	1000	14.0000	Demat	2/22/2016	IND
MEETA KANTILAL VARDHAN	200	14.0000	Demat	2/22/2016	IND
SUNITA VARDHAN	84	14.0000	Demat	2/22/2016	IND
GURJARI FINANCE AND LEASING PVT LTD.	2500	14.0000	Demat	2/22/2016	CO
POOJA JAIN	17349	13.9900	Demat	2/22/2016	IND
RASESH H PATEL	50000	13.0000	Demat	2/22/2016	IND
ALPESH BIPINCHANDRA PATEL	1775	13.0000	Demat	2/22/2016	IND
JEEGISHA H SHAH	5810	13.0000	Demat	2/22/2016	IND
HITENDRA MANUBHAI SHAH	795	13.0000	Demat	2/22/2016	IND

ANIRUDH VALLAVDAS SHAH	1000	14.0000	Demat	2/22/2016	IND
JAYSHREE JAGDEEP PANCHAL	200	13.0000	Demat	2/22/2016	IND
UDIT KUMAR NATH	450	13.0000	Demat	2/22/2016	IND
USHA VIJAY	200	13.0000	Demat	2/22/2016	IND
NIRMALA DAGA	200	13.0000	Demat	2/22/2016	IND
POOJA JAIN	1206	13.9800	Demat	2/22/2016	IND
RAHUL KANTILAL VARDHAN	111	14.0000	Demat	2/22/2016	IND
REKHA GUPTA	33	13.0000	Demat	2/22/2016	IND
S P GUPTA	400	13.0000	Demat	2/22/2016	IND
KANTILAL M. VARDHAN (H.U.F.)	84	14.0000	Demat	2/22/2016	IND
SASI KANKARIA	1000	13.0000	Demat	2/22/2016	IND
J VENKATA KRISHNAN	200	13.0000	Demat	2/22/2016	IND
TOTAL	2683676				