

June 6, 2015

The Manager (Listing)  
Listing Department  
**BSE Ltd.**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**MUMBAI – 400 001**

Ref: CODE -522175 ,

**Subject : Outcome of the Board Meeting held on 6<sup>th</sup> June, 2015**

Dear Sir

The Board of Directors of the Company in their meeting held today have: -

- (i) adopted audited accounts of the Company and approved Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2015 after review by the Audit Committee and have been audited by the Statutory Auditors. Copy of the Financial Results of the Company are attached herewith for your kind information.
- (ii) In view of losses in the Company, the management has decided not to recommend any dividend during the year.
- (iii) Approved the withdrawal of IFCI Ltd.'s nominee Director, Mr Deepak Mishra on the Board of the Company vide their letter No IFCI/NDC/2015-150603036 dated 3<sup>rd</sup> June, 2015.

You are, therefore, requested to take it on record.

This is as per Listing Agreement made with your Stock Exchange.

Thanking you,

Yours faithfully,

**For Shiv-Vani Oil & Gas Exploration Services Ltd.**

  
**(Vimal Chadha)**  
**Company Secretary**

Encl : as above

