



Assam Company India Limited

Member Duncan Macneill Group

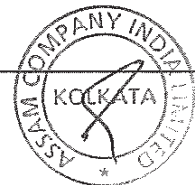
Registered Office: Greenwood T.E., P.O. Dibrugarh – 786 001, Assam.
Head Office: 52, Chowringhee Road, Kolkata – 700 071.

CIN: L01132AS1977PLC001685



STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

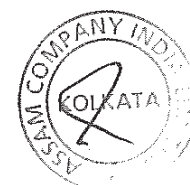
Particulars	Rs in Lacs					
	3 months ended 30th June, 2015 Unaudited	Preceding 3 months ended 31st March, 2015 Unaudited	Corresponding 3 months ended 30th June, 2014 Unaudited	Year to date figures for current period ended 30th June 2015	Year to date figures for previous period ended 30th June 2014	Year ended 31st December, 2014 Audited
Part - I						
1 Income from Operations						
a) Net Sales/Income from Operations	3,031.05	2,446.43	2,062.82	5,477.48	4,770.58	21,577.99
b) Other Operating Income	147.67	242.19	473.71	389.86	830.38	1,366.55
Total Income from Operations (Net)	3,178.72	2,688.62	2,536.53	5,867.34	5,600.96	22,944.54
2 Expenses						
a) Cost of Green Leaf consumed (Note 3)	-	-	-	-	-	-
b) Changes of inventories finished goods and stock-in trade	(2,566.18)	2,035.41	(3,024.19)	(530.77)	(1,647.60)	(334.27)
c) Employee Benefits Expense	3,338.70	2,421.54	2,768.79	5,760.24	4,927.46	10,182.95
d) Power and Fuel	450.36	140.82	497.75	591.18	660.47	1,931.84
e) Consumption of Stores and Spare Parts	957.05	601.03	932.65	1,558.08	1,524.51	2,970.43
f) Freight, Shipping and Selling Expenses	132.33	81.39	122.00	213.72	272.44	1,251.43
g) Depreciation and Amortisation	286.46	103.73	121.37	390.19	240.22	494.47
h) Other Expenditure	333.12	357.05	329.66	690.17	633.36	2,000.72
Total Expenses	2,931.84	5,740.97	1,748.03	8,672.81	6,610.86	18,497.57
3 Profit/(Loss) from Operations before other Income, Finance Cost and Exceptional Item (1-2)	246.88	(3,052.35)	788.50	(2,805.47)	(1,009.90)	4,446.97
4 Other Income	(13.20)	0.01	(65.91)	(13.19)	1,435.54	2,255.80
5 Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Item (3+4)	233.68	(3,052.34)	722.59	(2,818.66)	425.64	6,702.77
6 Finance Cost	1,464.27	1,144.55	1,148.55	2,608.82	3,392.65	6,221.07
7 Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(1,230.59)	(4,196.89)	(425.96)	(5,427.48)	(2,967.01)	481.70
8 Exceptional Items						
9 Profit/(Loss) from Ordinary Activities before Tax (7-8)	(1,230.59)	(4,196.89)	(425.96)	(5,427.48)	(2,967.01)	481.70
10 Tax Expenses						
- Current tax						323.65
- Adjustment for earlier years						40.29
11 Net Profit from Ordinary Activities after Tax (9-10)	(1,230.59)	(4,196.89)	(425.96)	(5,427.48)	(2,967.01)	117.76
12 Extraordinary Items						
13 Net Profit/(Loss) for the period (11-12)	(1,230.59)	(4,196.89)	(425.96)	(5,427.48)	(2,967.01)	117.76
14 Paid-up Equity Share Capital: Face Value: Re. 1/- per share	3,097.61	3,097.61	3,097.61	3,097.61	3,097.61	3,097.61
15 Reserves and Surplus (excluding Revaluation Reserve)						26,009.52
16 Earnings per share before and after Extraordinary Items (Rs.)						
a) Basic	(0.40)	(1.35)	(0.14)	(1.75)	(0.96)	0.04
b) Diluted	(0.40)	(1.35)	(0.14)	(1.75)	(0.96)	0.04
Part - II						
A. PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
* Number of Shares	180,018,904	180,018,904	164,765,547	180,018,904	164,765,547	178,518,904
* Percentage of Shareholding	58.12	58.12	53.19	58.12	53.19	57.63
2 Promoters and promoter group Shareholdings						
a) Pledged / Encumbered						
- Number of Shares	9706000	6,406,000	25,206,000	9706000	25,206,000	6,406,000
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	7.48	4.94	17.38	7.48	17.38	4.88
- Percentage of shares (as a % of the total shareholding of the Company)	3.13	2.07	8.14	3.13	8.14	2.07
b) Non-Encumbered						
- Number of Shares	120,036,059	123,336,059	119,789,416	120,036,059	119,789,416	124,836,059
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	92.52	95.06	82.62	92.52	82.62	95.12
- Percentage of shares (as a % of the total share capital of the Company)	38.75	39.81	38.67	38.75	38.67	40.30
B. INVESTOR COMPLAINTS						
				<u>3 months ended 30th June, 2015</u>		
Pending at the beginning of the quarter				Nil		
Received during the quarter				Nil		
Disposed of during quarter				Nil		
Remaining unresolved at the end of quarter				Nil		



Notes:-

1 Statement of Assets and Liabilities		
PARTICULARS	Rs in Lacs	Rs in Lacs
	As at half year ended 30.06.2015	As at half year ended 30.06.2014
	Rs	Rs
EQUITY AND LIABILITIES		
Shareholder's funds		
a) Share capital	3097.61	3097.61
b) Reserves and surplus	27022.34	30635.86
Sub-total- Shareholder' funds	30119.95	33733.47
Non - current liabilities		
a) Long-term borrowings	26232.5	20904.99
b) Other long term liabilities	8.48	30.04
c) Long term provisions	5010.97	4619.35
Sub-total - Non-current liabilities	31251.95	25554.38
Current liabilities		
a) Short-term borrowings	12786.24	18047.42
b) Trade Payables	2194.19	2217.42
c) Other current liabilities	39299.64	38012.88
d) Short-term provisions	3940.33	3340.09
Sub-total- Current liabilities	58220.40	61617.81
TOTAL - EQUITY AND LIABILITIES	119592.30	120905.66
ASSETS		
Non - current assets		
a) Fixed Assets		
b) Tangible Assets	32284.66	34075.95
c) Intangible Assets	15.98	19.46
d) Capital work in progress	51773.44	46648.14
e) Non-current investments	858.24	840.24
f) Long-term loans and advances	1437.80	1458.31
g) Other non-current assets	1782.30	2137.22
Sub-total - Non-current assets	88152.42	85179.32
Current assets		
a) Current investments	9.00	9.00
b) Inventories	3665.12	4382.44
c) Trade receivables	624.34	3833.76
d) Cash and cash equivalents	1006.46	1354.61
e) Short-term loans and advances	25990.74	25711.50
f) Other current assets	144.22	435.03
Sub-total - Current assets	31439.88	35726.34
TOTAL - ASSETS	119592.30	120905.66

- The Company is in the business of cultivation, manufacture and sale of tea which is seasonal in nature and as such the quarterly figures are not indicative of the likely results for the full year. The Company is also engaged in the business of oil and gas exploration.
- As the ultimate Income-tax liability will depend on the year end results and in view of the seasonal nature of tea business, provision of current tax and deferred tax will be determined at the end of the year.
- The cost of raw materials represents green leaf purchased from estates not belonging to the Company and consumption of stores and spares. As the production of green leaf (raw materials consumed by the Company for the manufacture of tea) from the Company owned estates involves an integrated process having various stages such as nursery, planting, cultivation etc., their respective values at the intermediate stage could not be ascertained.
- Effective from January,01,2015 the Company has changed depreciation based on the revised remaining useful life of the assets as per requirement of Schedule II of the Companies Act,2013. Due to above change the depreciation of Rs 1128.83 Lacs on account of assets whose useful life is already exhausted as on 01.01.15 has been adjusted against Revaluation Reserve Rs 873.50 Lacs and Retained earnings Rs 255.33 Lacs. Depreciation charge for the period ended June, 2015 is higher by an amount of Rs 181.55 Lacs.
- Figures for the previous year / quarter have been rearranged/ regrouped wherever necessary.
- The above Results for the quarter ended 30th June, 2015, have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 8th August, 2015 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.

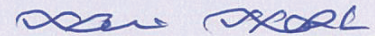


SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST MARCH, 2015

(Rs in Lacs)

	Particulars	3 months ended 30th June, 2015 Unaudited	Preccding 3 months ended 31st March, 2015 Unaudited	Corresponding 3 months ended 30th June,2014 Unaudited	Year to date figures for current period ended 30 th June 2015	Year to date figures for previous period ended 30 th June 2014	Year ended 31st December, 2014 Audited
1	Segment Revenue						
	a) Plantation	3,031.05	2,446.43	2,062.80	5,477.48	4,770.58	21,577.99
	b) Oil & Gas	-	-	-	-	-	-
	Net Sales / Income from Operations	3,031.05	2,446.43	2,062.80	5,477.48	4,770.58	21,577.99
2	Segment Results - Profit (+) / Loss (-)						
	a) Plantation	300.03	(3,083.30)	758.55	(2,783.27)	(857.71)	5,348.44
	b) Oil & Gas	(96.73)	(26.88)	(101.01)	(123.61)	(34.37)	(471.25)
	c) Unallocated	-	-	-	-	-	-
	TOTAL	203.30	(3,110.18)	657.54	(2,906.88)	(892.08)	4,877.19
	Less :1) Interest	1,454.87	1,090.28	1,091.00	2,545.15	2,094.40	4,273.78
	2) Other unallocated expenses net off unallocated income	(20.98)	(3.57)	(7.50)	(24.55)	(19.47)	121.71
	Total Profit (+) / Loss (-) before Tax	(1,230.59)	(4,196.89)	(425.96)	(5,427.48)	(2,967.01)	481.70
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Plantation	13778.76	19,400.52	23,465.46	13,778.76	23,465.46	23,922.82
	b) Oil & Gas	52992.12	52,279.45	50,212.19	52,992.12	50,212.19	52,025.98
	c) Unallocated	24533.21	24,564.72	24,592.35	24,533.21	24,592.35	24,551.62
	TOTAL	91,304.09	96,244.69	98,270.00	91,304.09	98,270.00	100,500.42

On behalf of the Board
For Assam Company India Limited



Place : Kolkata
Date : 8th August, 2015

AMIT HALDER
DIRECTOR



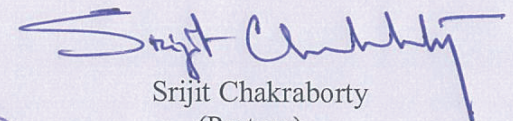
Independent Auditor's Report on Limited Review of the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2015

To the Board of Directors
Assam Company India Limited
52, Chowringhee Road,
Kolkata 700 071

1. We have reviewed the accompanying statement of unaudited financial results of Assam Company India Limited for the three month period ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

De Chakraborty & Sen,
Chartered Accountants
F.R. No. 303029E

Place of Signature: Kolkata
Date: 8th August 2015



Srijit Chakraborty
(Partner)
[Membership No. 055317]

