



IRIS
MEDIWORKS LIMITED

11th February, 2016

To,
Listing Compliance,
BSE Limited,
P. J. Towers,
Fort,
Mumbai - 400 001.

Scrip Code: 531337.

Scrip Id: IRISMEDIA

Subject: Outcome of Board Meeting held on 11th February, 2016.

Ref. Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir,

With reference to the captioned subject, this is to bring to your kind information that the Board of Directors at the meeting held today transacted the following:

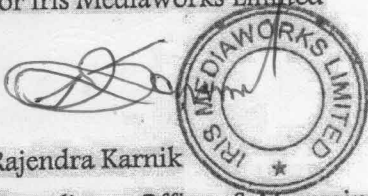
Sr. No.	Business
1.	Adoption of Standalone Unaudited Financial Results along with Limited Review Report for the quarter ended 31 st December, 2015.

The Board Meeting commenced at 4.30 p.m. and concluded at 6.00 p.m.

We request you to kindly take the above mentioned information on your record.

Thanking You,

For Iris Mediaworks Limited



Rajendra Karnik
Compliance Officer & Managing Director

DIN: 02220343

Encl. As above

IRIS MEDIWORKS LIMITED

Registered Office: Unit No. 103, Shivam Chambers Premises CHS Ltd., Near Sahara India, S.V. Road, Goregaon (West), Mumbai-400062.

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

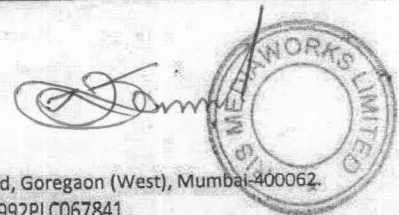
PART-1		(Rs. in Lakhs)					
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous quarter	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31.03.2015 Audited
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	3360.11	2970.01	3255.21	7762.13	7959.59	9201.31
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	3360.11	2970.01	3255.21	7762.13	7959.59	9201.31
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	3307.11	2916.69	3195.11	7610.05	7797.71	9161.79
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee Benefits Expenses	3.12	4.01	1.86	11.06	1.86	23.70
	(e) Depreciation and amortisation expense	9.52	19.00	8.82	38.02	26.46	38.31
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6.16	7.65	19.64	27.19	59.38	90.91
	Total expenses	3325.91	2947.35	3225.43	7686.32	7885.41	9314.71
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	34.20	22.66	29.78	75.81	74.18	(113.40)
4	Other income	0.00	0.00	0.00	0.00	0.00	46.34
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	34.20	22.66	29.78	75.81	74.18	(67.06)
6	Finance costs	0.00	0.06	0.38	0.11	1.47	0.20
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	34.20	22.60	29.40	75.70	72.71	(67.26)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	5.35
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	34.20	22.60	29.40	75.70	72.71	(72.61)
10	Tax expense	0.00	0.00	0.00	0.00	0.00	(2.00)
11	Net Profit / (Loss) from ordinary activities after tax (9- 10)	34.20	22.60	29.40	75.70	72.71	(70.61)
12	Extraordinary items (net of tax expense Rs NIL)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 - 12)	34.20	22.60	29.40	75.70	72.71	(70.61)
14	Paid-up equity share capital (9,99,62,110 Equity Shares of Re. 5/- each)	4998.11	4998.11	4998.11	4998.11	4998.11	4998.11
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	8018.04
16 I	Earnings per share (before extraordinary items) (of Rs. 5/- each) (not annualised):						
	(a) Basic	0.03	0.02	0.03	0.08	0.07	(0.07)
	(b) Diluted	0.03	0.02	0.03	0.08	0.07	(0.07)
16 II	Earnings per share (after extraordinary items) (of Rs. 5/- each) (not annualised):						
	(a) Basic	0.03	0.02	0.03	0.08	0.07	(0.07)
	(b) Diluted	0.03	0.02	0.03	0.08	0.07	(0.07)

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Notes:

1. The above results have been approved by Audit Committee and taken on record by the Board of Directors of the Company in their meeting held on 11th day of February, 2016.
2. Segment-wise Reporting as required by Accounting Standard 17 issued by ICAI. Currently the Company is operating in two Segments Viz. "IT & Media Related" and "Securities & Trading". As there is no revenue from the Segment -Securities & Trading, we are not giving Segment-wise Reporting for the current quarter, but shall provide it as and when applicable.
3. The Limited review of the un-audited results for the current quarter, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by Statutory Auditors and their report is being forwarded to the Stock Exchange.
4. Previous period/year figures have been re-arranged / re-grouped wherever necessary.

Place: Mumbai

Date : 11th February, 2016

For Iris Mediaworks Limited


Rajendra Karnik
Compliance officer & Managing Director
DIN: 02220343



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D.P. Agarwal & Co.

CHARTERED ACCOUNTANTS

DAMODAR P. AGARWAL
B.COM., LL.B. (Gen.)
F.C.A., F.C.S.

Tel : 2263 6465
Fax : 2263 6466
Mob: 98201 22793

LIMITED REVIEW REPORT (As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Board of Directors,
Iris Mediaworks Limited
103, Shivam Chambers Premises CHS Ltd.,
Near Sahara India, S.V. Road,
Goregaon (West), Mumbai-400062.

We have reviewed the accompanying statement of unaudited financial results of **Iris Mediaworks Limited** for the period ended **31st December, 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For. D. P. AGARWAL & CO.
CHARTERED ACCOUNTANTS
FRN: 100068W

D. P. Agarwal
Membership No:035500



DATE: 30/01/2016
PLACE: MUMBAI