



HUSHAN INFRASTRUCTURE PRIVATE LTD.

Regd. Office : "Bhushan Centre" 11th Floor, Hyatt Regency Complex, Bhikaji Cama Place, New Delhi -110066

Tel : 011-71194000 Email : onlinefiling@gmail.com CIN : U70109DL2006PTC153930

BIPL/SE/16

February 09, 2016

To :

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400 001.

The Manager,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
MUMBAI – 400051.

**SUB.: DISCLOSURE OF INVOCATION OF PLEDGE IN COMPLIANCE WITH
REGULATION 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES
AND TAKEOVERS) REGULATIONS, 2011**

NAME OF THE TARGET COMPANY : BHUSHAN STEEL LIMITED

**NAME OF THE PROMOTER WHO : BHUSHAN INFRASTRUCTURE
PLEGGED / RELEASE OF PLEDGE PRIVATE LIMITED
SHARES**

Dear Sir,

Pursuant to the Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 disclosure is enclosed containing the Release of Pledge of Shares of Bhushan Infrastructure Private Limited being one of the Promoter of Bhushan Steel Limited.

This is for your information and record.

Thanking You,

Yours faithfully,
for BHUSHAN INFRASTRUCTURE PRIVATE LIMITED

DIRECTOR

Encl.: As above

Copy To:-
The Company Secretary
Bhushan Steel Limited
Bhushan Centre, Ground Floor
Hyatt Regency Complex
Bhikaji Cama Place
New Delhi – 110066

Format for disclosure by the promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)	Bhushan Steel Limited
Names of the stock exchanges where the shares of the target company are listed	B.S.E.; N.S.E.
Date of reporting	09.02.2016
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked	Bhushan Infrastructure Private Limited

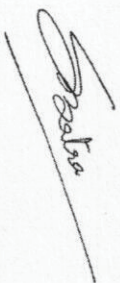
Name of the Promoter(s) or PACs with him ^(**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)										Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] /
			No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of Creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien non disposal / others)	No. of shares	% of total shares capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital	
Bhushan Infrastructure Pvt. Ltd.	31901188	14.08	4246802	1.87	Release	05.02.2016	Pledge	-139497	-0.06	IFIN Securities Finance Ltd.	4108305	1.81	
Sr. Neeraj Singal	51480927	22.73	43202510	19.07	Nil	Nil	Nil	0.00	0.00	Nil	43202510	19.07	
Sh. Brij Bhushan Singal	41103391	18.15	38428439	16.97	Nil	Nil	Nil	0	0.00	Nil	38428439	16.97	
Ritu Singal	6020309	2.66	4830311	2.13	Nil	Nil	Nil	0	0.00	Nil	4830311	2.13	
Ashwarya Singal	2230575	0.98	Nil	Nil	Nil	Nil	Nil	0	0.00	Nil	Nil	Nil	
Pushpa Garg Brij Bhushan Singal (HUF)	1006150 10666	0.44 0.00	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	0 0	0.00 0.00	Nil Nil	Nil Nil	Nil Nil	

(**) The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Place : New Delhi
Date : 09.02.2016

for BHUSHAN INFRASTRUCTURE PVT. LTD.


 DIRECTOR