



Vikram

THERMO (INDIA) LTD.

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CIN NO. L24296GJ1994PLC021524

Date: 9th February, 2016

To,

Bombay Stock Exchange Ltd.,

Phiroze Jeejeebhoy Tower,

Dalal Street

Mumbai – 400 001.

Ref: Scrip Code: 530477

Sub : Unaudited Quarterly Results of the Company for the 3rd quarter ended on 31st December 2015, Compliance of Clause 41.

Dear Sir,

We are please to enclose herewith the 'Unaudited Financial Results' of the Company for the 3rd Quarter ended on 31st December, 2015 which has been taken on record at the meeting of the Board of Directors held on **9th February, 2016 at 11.30 am** at the Registered Office of the Company which is over at **12.30 PM.**

Kindly take the above on record.

Thanking you,

Yours faithfully,

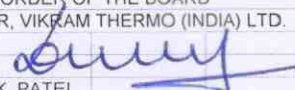
For VIKRAM THERMO (INDIA) LIMITED

D.K. PATEL

MANAGING DIRECTOR

Encl.: As above



UNAUDITED FINANCIAL RESULT OF QUARTER ENDED 31.12.2015						Rs. In Lakhs
Particulars	Quarter Ended on			Nine Months Ended on		Year Ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Unaudited			Unaudited		Audited
1. a. Net Sales/Income From Operation	982.60	968.66	838.15	2,890.71	2,884.68	3,721.27
b. Other Operating Income	-	-	-	-	-	-
Total	982.60	968.66	838.15	2,890.71	2,884.68	3,721.27
2. Total Expenditure						
a. Increase/Decrease in stock in trade	(74.30)	79.95	(101.86)	74.32	6.15	(20.68)
b. Consumption of Raw Material	579.06	511.12	629.85	1,588.86	1,913.52	2,433.73
c. Purchase of traded goods	-	-	1.64	-	6.74	9.14
d. Employees Cost	122.65	88.18	101.63	298.19	260.17	366.66
e. Depreciation	32.62	32.73	21.96	93.95	60.90	87.03
f. Others	148.23	112.86	113.39	373.03	234.56	393.59
Total Expenditure (a+b+c+d+e+f+g)	808.27	824.83	766.60	2,428.36	2,482.04	3,269.48
3. Profit from operation before other Income	174.33	143.83	71.55	462.36	402.64	451.80
Interest and Exceptional Items (1-2)						
4. Other Income	2.38	1.67	9.98	4.65	17.83	34.79
5. Profit before Interest and Exceptional Items	176.71	145.49	81.53	467.01	420.47	486.59
(3+4)						
6. Finance Costs	2.52	6.81	5.82	13.79	11.54	16.32
7. Profit after Interest but before Exceptional	174.19	138.69	75.71	453.22	408.93	470.27
items (5-6)						
8. Exceptional Items						-
9. Profit(+)/ Loss(-) from Ordinary Activities	174.19	138.69	75.71	453.22	408.93	470.27
before tax (7+8)						
10. Provision for Taxation - Current	44.30	33.02	22.80	109.30	96.80	123.24
- Deferred	15.51	13.43	2.38	46.37	37.46	35.16
11. Net Profit(+) / Loss(-) from ordinary activities	114.39	92.24	50.53	297.55	274.67	311.88
after tax (9-10)						
12. Extraordinary Items (Net of tax expense)						-
13. Net Profit (+) Loss (-) for the period (11-12)	114.39	92.24	50.53	297.55	274.67	311.88
14. Paid up equity share Capital	558.26	558.26	558.26	558.26	558.26	558.26
(Face Value per share Rs. 10/-)						
15. Reserve excluding revaluation reserves.						2,340.17
16. Basic and diluted EPS	2.05	1.65	0.91	5.33	4.92	5.59
Notes:						
A) As per definition of Reportable Segment in accordance with Accounting Standard 17 of Segment Reporting Issued by Institute of Chartered Accountants of India the company has only one reportable segment i.e. "Chemicals", hence separate disclosure for segment reporting is not applicable to the company.						
B) Income tax Expense is accrued in accordance with AS 22 "Accounting for taxes on income" which includes current taxes and deferred taxes.						
C) From current year the Sales is net of VAT & Sales Tax recovered on sales.						
D) Figures have been rearranged, reclassified and regrouped wherever necessary.						
E) The above unaudited results were reviewed by audit committee and taken on records by the Board at its meeting held on 09-02-2016 and a limited review has been carried out by the statutory auditors of the company.						
PLACE : AHMEDABAD				BY ORDER OF THE BOARD		
DATE : 09-02-2016				FOR, VIKRAM THERMO (INDIA) LTD.		
						
				D. K. PATEL		
				MANAGING DIRECTOR		



(Rs. in lakh)

Extract of Statement of Unaudited Financial Results for the Quarter and Nine Months ended
31st December 2015

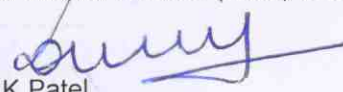
Particulars	Quarter ending 31 Dec 2015	Year to date Figures 31 Dec 2015	Corresponding 3 months ended 31 Dec 2014
	Unaudited	Unaudited	Unaudited
Total income from operations (net)	982.60	2890.71	838.15
Net Profit / (Loss) from ordinary activities after tax	114.39	297.55	50.53
Net Profit / (Loss) for the period after tax (after Extraordinary items)	114.39	297.55	50.53
Equity Share Capital	558.26	558.26	558.26
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	2340.17	2340.17	2085.08
Earnings Per Share (before extraordinary items) (of Rs.10/- each)			
Basic	2.05	5.33	0.91
Diluted	2.05	5.33	0.91
Earnings Per Share (after extraordinary items) (of Rs.10/- each)			
Basic	2.05	5.33	0.91
Diluted	2.05	5.33	0.91

Note : The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website (www.bseindia.com) The same is also available on the Company's website at www.vikramthermo.com

Place : Ahmedabad

Date : 09 Feb 2016

For Vikram Thermo (India) Ltd.


D.K. Patel
(Managing Director)

B. A. Rajpara & Co.

Chartered Accountants

Independent Auditors' Review Report

To,
The Board of Directors,
Vikram Thermo (India) Limited,
Ahmedabad.

We have reviewed the accompanying statement of unaudited financial results of **VIKRAM THERMO (INDIA) LIMITED** for the quarter and nine months period ended **31st December, 2015** being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing obligation and Disclosure requirements) Regulations, 2015. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, '*Review of interim Financial Information performed by the independent Auditor of the Entity*' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per section 133 of the Companies Act, 2013 read with rule 7 of the companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligation and Disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, B. A. Rajpara & Co.
Chartered Accountants



B. A. Rajpara

(B. A. Rajpara)
, Proprietor
M. No. 034451
FRN No. 108472W

Date: 09.02.2016
Place: Ahmedabad