

February 13, 2016

The General Manager - Listing
Bombay Stock Exchange Ltd.
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Security Code: **532910**

Re: **Limited Review Report on un-audited Financial Results for the Quarter and Nine months ended 31.12.2015**

In compliance of Regulation 33 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are pleased to enclosed herewith Limited Review Report on un-audited financial results for the quarter and nine months ended **December 31, 2015**.

You are requested to take the same on record.

Thanking you

Yours cordially
For **ANIL LIMITED**



(COMPANY SECRETARY)

Encl: A/a

Anil Limited

P. O. Box - 10009, Anil Road, Ahmedabad - 380025. Gujarat. India.

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Web: www.anil.co.in

(A Member of Anil Group of Companies)

**CHARTERED ACCOUNTANTS**

CA. (DR). HITEN PARIKH

M.Com., LL.B., FCA., Phd

CA. SANJAY MAJMUDAR

B.Com., LL.B., FCA

REVIEW REPORT

To the Board of Directors of ANIL LIMITED

We have reviewed the accompanying statement of unaudited financial results ("the statement") of ANIL LIMITED "the company" for the quarter and nine months ended 31st December 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 13th February 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Without qualifying our opinion, we draw your attention to;

- i) ***Balance of Secured Loans, Unsecured Loans, Debtors, Loans & Advances & Creditors are subject to confirmation from respective parties.***
- ii) ***The closing stock as at 31.12.2015 is as taken, valued and certified by the Management.***



- iii) *The company has provided for Deferred Tax Liability of Rs.84.04 Lacs and made a Provision for Taxation of Rs 227.06 Lacs for the quarter ending on 31st December ,2015 on estimated basis. We have been informed that the final provision for taxation and Deferred Tax,if any will be made at the time of finalization of accounts at the end of the year.*
- iv) *Certain Balances of Loans & Advance Debtors & Creditors are non moving since long ,however in view of management Same is recoverable / Payable and hence no provision for the said is made in the books of accounts.*

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standard as per Section 133 of the Companies Act,2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements)Regulation,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

Date: 13.02.2016

Place: Ahmedabad



For Parikh & Majmudar
Chartered Accountants
FRNO 107525W

C.A Dr Hiten Parikh
PARTNER
M.No. 40230