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Ref : ISC / *Fdp* / 2015-16

08.03.2016

The Manager
BSE Limited
Phiroze Jeejibhai Towers
Dalal Street
Mumbai - 400 001.

Dear Sir,


Sub : Corporate Announcement - NSE Symbol : INDIANB - Stock Code : 532814..

We refer to our communication dated January 19, 2016 conveying the approval accorded by the Board of Directors of the Bank to raise Basel III compliant Tier II Bonds for Rs.1100 crore in one or more tranches in the current or subsequent years based on the requirement. We wish to inform that in continuation of the above approval and considering the changed scenario, the Board of Directors has, in the meeting held on March 08, 2016, accorded approval to the Bank to raise Basel III compliant Tier II or Additional Tier I Bonds for Rs.1100 crore in one or more tranches in the current or subsequent years based on the requirement.

We request you to take on record the above.

Thanking you

Yours faithfully,


(A Ganesa Rathnam)
Company Secretary