

Audited Financial Results for quarter and year ended 31st March, 2015

PART-I STANDALONE RESULTS :		[Rs. In Lacs except EPS]				
	PARTICULARS	3 months ended in the Current year	Preceeding 3 months ended in the Current year	Corressponding 3 months in previous year	Current accounting year ended	Previous accounting Year ended
		31-03-2015	31-12-2014	31-03-2014	31-03-2015	(31/03/2014)
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations.					
(a)	Net Sales \ Income from Operations (Net of Excise)	1414.62	1136.90	1221.34	5092.96	4749.80
(b)	Other Operataing income	16.59	34.28	13.90	133.12	100.56
2	Total Income from Operations (Net)	1431.21	1171.18	1235.24	5226.08	4850.36
	Expenses :					
(a)	Cost of Material consumed.	834.22	707.45	679.10	3057.07	2762.13
(b)	Purchase of stock in Trade.	15.63	35.07	37.72	140.30	93.27
(c)	Changes in inventories of FG,WIP & Stock in Trade.	123.07	(58.95)	78.29	21.28	43.53
(d)	Employee benefits expense	217.28	216.15	181.14	865.10	792.34
(e)	Depreciation & amortisation expenses	180.27	22.01	20.93	244.56	84.74
(f)	Other expenses (Any item exceeding 10% of the Total expenses relating to continuing operations to be shown seperately)	336.07	221.81	231.68	1040.97	932.54
	Total expenses	1706.54	1143.54	1228.86	5369.28	4708.55
3	Profit/(Loss) from operations before other Income, Finance cost and exceptional items (1-2)	(275.33)	27.64	6.38	(143.20)	141.81
4	Other Income :	16.80	0.33	15.13	18.62	17.94
5	Profit (+)/ (Loss) (-) from Ordinary Activities before finance costs and exceptional items (3+4)	(258.53)	27.97	21.51	(124.58)	159.75
6	Finance Cost	22.40	20.17	32.67	89.08	100.67
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(280.93)	7.80	(11.16)	(213.66)	59.08
8	Exceptional items	41.60	(4.54)	(4.01)	0.00	98.50
9	Profit /(Loss) from ordinary activities before tax (7+8)	(239.33)	3.26	(15.17)	(213.66)	157.58
10	Tax expenses	(65.18)	0.98	(8.06)	(56.45)	73.11
11	Net Profit(+)/(Loss)(-) from ordinary Activities after tax-(9-10)	(174.15)	2.28	(7.11)	(157.21)	84.47
12	Extraordinary items (net of tax exp.)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/(Loss)(-) for the period (11-12)	(174.15)	2.28	(7.11)	(157.21)	84.47
14	Paid up equity share capital (Face value of Rs. 10/-each)	149.85	149.85	149.85	149.85	149.85
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	635.19	814.15
16	(i) Earning Per Share (EPS) (before Extraordinary items) (of Rs.10/-each -not annualised):					
	(a) Basic	(11.63)	0.15	(0.47)	(10.49)	5.64
	(b) Diluted					
16	(ii) Earning per share (after extraordinary items) (of Rs.10/-each) (not annualised):					
	(a) Basic	(11.63)	0.15	(0.47)	(10.49)	5.64
	(b) dilluted					
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	-Number of Shares	506056	506056	506056	506056	506056
	-Percentage of shareholding	33.77	33.77	33.77	33.77	33.77
2	Promoters and Promoter group shareholding*					
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of shares					
	- percentage of shares					
	b) Non - Encumbered					
	- Number of shares	992394	992394	992394	992394	992394
	- percentage of shares	66.23	66.23	66.23	66.23	66.23
	(as a % of the total share capital of the co.)					
B	INVESTOR COMPLAINTS :	3 months ended on (31/03/2015)				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

PART-II

Statement of Assets and Liabilities as per Clause 41 of the Listing Agreement

Standard / Consolidated Statement of Assets and Liabilities :

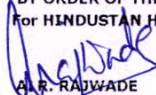
[Rs. In Lacs]

A	Particulars	[Rs. In Lacs]	
		As at Current year ended on 31/03/2015	As at Previous year ended on 31/03/2014
	EQUITY AND LIABILITIES	Audited	Audited
1	Shareholders Funds :		
	(a) Share Capital	149.85	149.85
	(b) Reserves and Surplus	635.19	814.15
	Sub -Total Shareholders' Funds	785.04	964.00
2	Non - Current Liabilities		
	(a) Long -term borrowings	73.69	89.48
	(b) Deferred tax liabilities (net)	38.34	94.80
	Sub - total -Non - Current Liabilities	112.03	184.28
3	Current Liabilities		
	(a) Short - term borrowings	618.16	583.53
	(b) Trade payables	994.81	802.57
	(c) Other Current liabilities	124.08	309.29
	(d) short- term provisions	87.66	175.25
	Sub-total-current Liabilities	1824.71	1870.64
	TOTAL - EQUITY AND LIABILITIES	TOTAL 2721.78	3018.92
B	ASSETS		
1	Non - Current assets		
	(a) Fixed assets	696.06	844.17
	(b) Non - Current investments	0.55	0.55
	(c) Long -term loans and advances	397.84	413.58
	Sub Total -Non-Current assets	1094.45	1258.30
2	Current Assets		
	(a) Inventories	496.10	553.80
	(b) Trade receivables	1060.15	1028.70
	(c) Cash and Bank equivalents	29.34	69.21
	(d) Short Term Loans and Advances	41.74	108.91
	Sub - total - Current assets	1627.33	1760.62
	TOTAL - ASSETS	TOTAL 2721.78	3018.92

Notes :

- The above audited results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on May 05, 2015.
- The Company is exclusively engaged in the business of designing and manufacturing of Propeller Shafts and other accessories required for automotive, industrial and other applications. These in the context of Accounting Standard 17 on Segment Reporting, are considered to constitute one single primary segment.
- Previous year\period figures have been regrouped, rearranged or reclassified wherever necessary.
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Consequent to enactment of Companies Act, 2013 (the Act) and its applicability for accounting periods commencing from 01-04-2014, the company has recalculated the remaining useful life of Fixed Assets in accordance with provisions to Schedule II to the Act. In case of Fixed Assets which have completed their useful life in terms of Schedule II of the Act the carrying value (net of residual value) of such assets as on 1st April, 2014 has been adjusted to Retained Earnings and in case of other fixed assets the carrying value (net of residual value) is being depreciated as per straight line method over the re-calculated remaining useful life. The depreciation expenses charged for the year ended 31st March, 2015 is higher by Rs.157.93 lacs, had the company continued with the previously prescribed depreciation rates as per Schedule XIV of the companies act, 1956.

BY ORDER OF THE BOARD
For HINDUSTAN HARDY SPICER LTD.


A.R. RAJWADE
MANAGING DIRECTOR
DIN: 00018578

MUMBAI :
DATE : May 05, 2015.