

February 14, 2017

Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001. Tel No. 22723121 Listing Department
The National Stock Exchange of India
Limited
Bandra - Kurla Complex
Bandra - (East),
Mumbai - 400 051.
Tel No.: 022 - 26598235/36

Ref.:- BSE Scrip Code 532129 / NSE Symbol: HEXAWARE

Dear Sir,

Sub: Press Release - Hexaware Strengthens its Leadership Team

Please find enclosed Press Release Regarding - Hexaware Strengthens its Leadership Team.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **HEXAWARE TECHNOLOGIES LIMITED**

Gunjan Methi

Company Secretary

Encl.: as above



Hexaware Strengthens its Leadership Team

Mumbai – **14 Feb 2017**: Hexaware Technologies Limited, a leading global provider of Application, Infrastructure, BPS and Digital services announced the appointment of Krishna Kumar as the Chief Technology Officer of the Company.

Krishna Kumar comes with over 25 years of experience, with almost a decade in TCS and nearly another in Yahoo. More recently, he has been working on big data platforms and cloud infrastructures. He has an engineering degree from IIT, Madras, India.

Welcoming Krishna Kumar to Hexaware, R Srikrishna, CEO & Executive Director, Hexaware Technologies Limited said, "Krishna joins us with a wealth of experience. His appointment strengthens our team and brings leadership skills directly relevant to the stage at which Hexaware is today. Our industry, for too long, has grown on the back of labor arbitrage. The future, though, will belong to service providers that are great at eliminating labor using automation and technology. Krishna will lead the Digital Workforce for Hexaware."

Commenting on his appointment, **Krishna Kumar** stated, "These are definitely interesting times, for the software industry as a whole and for the IT services industry in particular. Automation, and related technologies like Machine Learning, are going to be disruptive for our industry, as for any other. But, in a way, this can be seen as a technology which turbocharges the productivity of our employees; not dissimilar to the way a farmer of today feeds 20 times more mouths compared to a farmer of 100 years ago, through the use of agricultural technologies. I believe Hexaware is in a sweet spot of being nimble enough to the lead the adoption of automation technologies from the front and tough enough to come out on the right side of this inevitable disruption."

About Hexaware

Hexaware is a leading global provider of IT, Application, Infrastructure, BPS and Digital services. Our business philosophy of Shrink IT, Grow Digital allows customers to significantly shrink commodity IT spend while partnering with them to embrace digitalization. The Company focuses on key domains such as Banking, Financial Services, Capital Market, Healthcare, Insurance, Manufacturing, Retail, Education, Telecom, Travel, Transportation and Logistics. Hexaware is committed to deliver business results and leverage technology solutions by specializing in Application Development & Maintenance, Business Intelligence & Analytics, Quality Assurance and Testing Services, Infrastructure Management Services, Business Process Services and Enterprise Solutions. Founded in 1990, Hexaware has a well-established global delivery model armed with proprietary tools and methodologies, skilled human capital and SEI CMMI-Level 5 certification. For more information log on to www.hexaware.com





Safe Harbor Statement

Certain statements in this press release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

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