

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September, 2015

Rs. In Lacs

	Particulars	CONSOLIDATED					Year Ended March-15
		Quarter Ended			Period Ended		
		September-15	June-15	September-14	September-15	September-14	
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
<b>1</b>	<b>PART- I</b>						
	<b>(a) Net Sales / Income from Operations</b>						
	Domestic	32,549	30,336	32,743	62,885	60,583	1,17,394
	Exports	69,225	28,696	22,132	97,921	43,905	89,379
	Total	1,01,774	59,032	54,875	1,60,806	1,04,488	2,06,773
	Less : Excise Duty	990	791	250	1,781	498	1,505
	Net Sales / Income from Operations	1,00,784	58,241	54,625	1,59,025	1,03,990	2,05,268
	<b>(b) Other Operating Income</b>	92	93	83	185	146	344
	<b>Total Income from Operations</b>	<b>1,00,876</b>	<b>58,334</b>	<b>54,708</b>	<b>1,59,210</b>	<b>1,04,136</b>	<b>2,05,612</b>
<b>2</b>	<b>Expenses</b>						
	(a) Consumption of Raw Materials & Packing Materials	18,679	15,235	15,501	33,914	30,230	54,049
	(b) Purchase of traded goods	7,840	6,584	7,126	14,424	12,773	24,692
	(c) Decrease/(increase) in stock in trade and work in progress	(3,891)	(498)	(3,660)	(4,389)	(6,337)	(7,289)
	(d) Employees' Cost	11,961	8,784	7,677	20,746	15,238	30,676
	(e) Research and Development Expense	7,796	4,795	3,109	12,590	6,062	12,162
	(f) Other Expenses	20,888	13,228	14,212	34,116	25,828	51,025
	<b>Total Expenses</b>	<b>63,273</b>	<b>48,129</b>	<b>43,965</b>	<b>1,11,401</b>	<b>83,791</b>	<b>1,65,315</b>
<b>3</b>	<b>Profit from Operations before Other Income, Interest, Depreciation &amp; Exceptional Items</b>	<b>37,603</b>	<b>10,205</b>	<b>10,743</b>	<b>47,809</b>	<b>20,345</b>	<b>40,297</b>
<b>4</b>	Other Income	5	3	14	8	32	230
<b>5</b>	Depreciation	1,327	1,289	1,084	2,617	2,155	4,441
<b>6</b>	Interest (Net)	73	62	104	134	160	178
<b>7</b>	<b>Net Profit from Ordinary Activities before Tax</b>	<b>36,208</b>	<b>8,857</b>	<b>9,569</b>	<b>45,066</b>	<b>18,062</b>	<b>35,908</b>
<b>8</b>	<b>Tax Expense</b>						
	Less : Provision for Current Tax	7,354	1,875	2,136	9,230	3,871	7,635
	Add : MAT Credit Entitlement	488	572	-	1,060	-	739
	Less : Provision for Deferred Tax Liability	488	572	293	1,060	-	739
<b>9</b>	<b>Net Profit from Ordinary Activities after Tax</b>	<b>28,854</b>	<b>6,982</b>	<b>7,226</b>	<b>35,836</b>	<b>14,191</b>	<b>28,273</b>
<b>10</b>	Share of Profit of Associates	35	6	1	41	3	20
<b>11</b>	<b>Net Profit after Tax and share of profit of associates</b>	<b>28,890</b>	<b>6,988</b>	<b>7,727</b>	<b>35,877</b>	<b>14,194</b>	<b>28,293</b>
<b>12</b>	Paid up Equity Share Capital ( Face value of share Rs 2/- )	3,770	3,770	3,770	3,770	3,770	3,770
<b>13</b>	Reserves excluding Revaluation Reserve	-	-	-	-	-	84,694
<b>14</b>	Basic & Diluted EPS (Not Annualised)	15.32	3.71	4.10	19.03	7.53	15.01
	<b>PART- II</b>						
<b>A</b>	<b>Particulars of Shareholding</b>						
<b>1</b>	<b>Public Shareholding</b>						
	- Number of Shares	48777294	48777294	48777294	48777294	48777294	48777294
	- Percentage of Shareholding	25.87	25.87	25.87	25.87	25.87	25.87
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	- Fully Non - Encumbered						
	- Number of Shares	139738620	139738620	139738620	139738620	139738620	139738620
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	74.13	74.13	74.13	74.13	74.13	74.13
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>Quarter Ended on 30th September, 2015</b>					
	Pending at the beginning of the quarter				NIL		
	Received during the quarter				3		
	Disposed of during the quarter				3		
	Remaining unresolved at the end of the quarter				NIL		



Alembic Pharmaceuticals Limited

Consolidated Statement of Assets and Liabilities

Rs. In Lacs

Particulars	As at 30th September, 2015	As at 31st March, 2015
	(Unaudited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	3,770	3,770
(b) Reserves and surplus	1,19,955	84,694
<b>Sub-total - Shareholders' funds</b>	<b>1,23,725</b>	<b>88,464</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	662	1,880
(b) Deferred tax liabilities (net)	4,275	3,143
(c) Other long-term liabilities	1,307	1,284
(d) Long-term provisions	1,043	936
<b>Sub-total - Non-current liabilities</b>	<b>7,288</b>	<b>7,244</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	12,489	21,970
(b) Trade payables	48,116	31,088
(c) Other current liabilities	7,165	5,863
(d) Short-term provisions	3,978	9,488
<b>Sub-total - Current liabilities</b>	<b>71,748</b>	<b>68,409</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,02,761</b>	<b>1,64,117</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	67,148	59,473
(b) Goodwill	4,336	3,528
(c) Non-current investments	269	226
(d) Long-term loans and advances	12,207	11,815
<b>Sub-total - Non-current assets</b>	<b>83,960</b>	<b>75,043</b>
<b>2 Current assets</b>		
(a) Current Investments - Liquid Mutual Funds	6,001	-
(b) Inventories	47,590	38,277
(c) Trade receivables	34,485	36,117
(d) Cash and Bank Balance	15,119	2,683
(e) Short-term loans and advances	15,605	11,998
<b>Sub-total - Current assets</b>	<b>1,18,800</b>	<b>89,074</b>
<b>TOTAL - ASSETS</b>	<b>2,02,761</b>	<b>1,64,117</b>



Place : Vadodara  
Date : 27th October, 2015



For Alembic Pharmaceuticals Limited

Chirayu Amin  
Chairman and Managing Director

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September, 2015**

Rs. in lacs

Particulars	STANDALONE					
	Quarter Ended			Period Ended		Year Ended
	September-15	June-15	September-14	September-15	September-14	March-15
<b>PART- I</b>	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
<b>1 (a) Net Sales / Income from Operations</b>						
Domestic	32,549	30,336	32,743	62,885	60,583	1,17,394
Exports	60,603	27,849	21,562	88,452	42,087	85,681
Total	93,152	58,185	54,305	1,51,336	1,02,670	2,03,075
Less : Excise Duty	990	791	250	1,781	498	1,505
Net Sales / Income from Operations	92,162	57,394	54,055	1,49,555	1,02,172	2,01,570
<b>(b) Other Operating Income</b>	92	92	83	185	146	330
<b>Total Income from Operations</b>	<b>92,254</b>	<b>57,486</b>	<b>54,138</b>	<b>1,49,740</b>	<b>1,02,318</b>	<b>2,01,900</b>
<b>2 Expenses</b>						
(a) Consumption of Raw Materials & Packing Materials	18,679	15,235	15,501	33,914	30,229	54,049
(b) Purchase of traded goods	7,832	6,584	7,127	14,416	12,773	24,663
(c) Decrease/(increase) in stock in trade and work in progress	(3,891)	(498)	(3,660)	(4,389)	(6,337)	(7,289)
(d) Employees' Cost	11,474	8,487	7,432	19,961	14,754	29,657
(e) Research and Development Expense	5,734	4,023	2,770	9,757	5,524	10,903
(f) Other Expenses	18,433	12,828	13,559	31,260	24,702	49,136
<b>Total Expenses</b>	<b>58,261</b>	<b>46,659</b>	<b>42,729</b>	<b>1,04,919</b>	<b>81,645</b>	<b>1,61,119</b>
<b>3 Profit from Operations before Other Income, Interest, Depreciation &amp; Exceptional Items</b>	<b>33,994</b>	<b>10,827</b>	<b>11,409</b>	<b>44,821</b>	<b>20,673</b>	<b>40,781</b>
<b>4 Other Income</b>	<b>5</b>	<b>3</b>	<b>14</b>	<b>8</b>	<b>32</b>	<b>57</b>
<b>5 Depreciation</b>	<b>1,325</b>	<b>1,288</b>	<b>1,084</b>	<b>2,613</b>	<b>2,155</b>	<b>4,441</b>
<b>6 Interest (Net)</b>	<b>53</b>	<b>37</b>	<b>92</b>	<b>89</b>	<b>148</b>	<b>111</b>
<b>7 Net Profit from Ordinary Activities before Tax</b>	<b>32,621</b>	<b>9,505</b>	<b>10,247</b>	<b>42,127</b>	<b>18,402</b>	<b>36,286</b>
<b>8 Tax Expense</b>						
Less : Provision for Current Tax	7,354	1,875	2,135	9,230	3,849	7,625
Add : MAT Credit Entitlement	488	572	-	1,060	-	739
Less : Provision for Deferred Tax Liability	488	572	293	1,060	-	739
<b>9 Net Profit from Ordinary Activities after Tax</b>	<b>25,267</b>	<b>7,630</b>	<b>8,405</b>	<b>32,897</b>	<b>14,553</b>	<b>28,661</b>
<b>10 Paid up Equity Share Capital</b>	<b>3,770</b>	<b>3,770</b>	<b>3,770</b>	<b>3,770</b>	<b>3,770</b>	<b>3,770</b>
( Face value of share Rs. 2/- )						
<b>11 Reserves excluding Revaluation Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>79,586</b>
<b>12 Basic &amp; Diluted EPS (Not Annualised)</b>	<b>13.40</b>	<b>4.05</b>	<b>4.46</b>	<b>17.45</b>	<b>7.72</b>	<b>15.20</b>
<b>PART- II</b>						
<b>A Particulars of Shareholding</b>						
<b>1 Public Shareholding</b>						
- Number of Shares	48777294	48777294	48777294	48777294	48777294	48777294
- Percentage of Shareholding	25.87	25.87	25.87	25.87	25.87	25.87
<b>2 Promoters and Promoter Group Shareholding</b>						
- Fully Non - Encumbered						
- Number of Shares	139738620	139738620	139738620	139738620	139738620	139738620
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the Company)	74.13	74.13	74.13	74.13	74.13	74.13
<b>B INVESTOR COMPLAINTS</b>	<b>Quarter Ended on 30th September, 2015</b>					
Pending at the beginning of the quarter	NIL					
Received during the quarter	3					
Disposed of during the quarter	3					
Remaining unresolved at the end of the quarter	NIL					





## Statement of Assets and Liabilities - Standalone

Rs. In Lacs

Particulars	As at 30th September, 2015	As at 31st March, 2015
	(Unaudited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	3,770	3,770
(b) Reserves and surplus	1,12,412	79,586
<b>Sub-total - Shareholders' funds</b>	<b>1,16,182</b>	<b>83,357</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	662	1,880
(b) Deferred tax liabilities (net)	4,275	3,143
(c) Other long-term liabilities	1,307	1,284
(d) Long-term provisions	1,043	936
<b>Sub-total - Non-current liabilities</b>	<b>7,288</b>	<b>7,244</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	482	14,981
(b) Trade payables	45,113	30,238
(c) Other current liabilities	7,130	5,836
(d) Short-term provisions	3,979	9,460
<b>Sub-total - Current liabilities</b>	<b>56,704</b>	<b>60,515</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,80,174</b>	<b>1,51,116</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	64,655	57,182
(b) Non-current investments	3,748	3,333
(c) Long-term loans and advances	5,059	6,503
<b>Sub-total - Non-current assets</b>	<b>73,462</b>	<b>67,018</b>
<b>2 Current assets</b>		
(a) Current Investments - Liquid Mutual Funds	6,001	-
(b) Inventories	47,395	38,248
(c) Trade receivables	29,608	33,794
(d) Cash and Bank Balance	8,704	440
(e) Short-term loans and advances	15,004	11,615
<b>Sub-total - Current assets</b>	<b>1,06,712</b>	<b>84,098</b>
<b>TOTAL - ASSETS</b>	<b>1,80,174</b>	<b>1,51,116</b>



Place : Vadodara  
Date : 27th October, 2015



For Alembic Pharmaceuticals Limited

Chirayu Amin  
Chairman and Managing Director

**Notes :**

- 1 The above results, have been duly reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors.
- 2 The Company has opted to publish consolidated financial results, pursuant to option made available as per clause 41 of the listing Agreement. The Standalone Financial Results are available on the company's website [www.alembic-india.com](http://www.alembic-india.com).

The key information on the standalone financial results are as under:

Particulars	Quarter Ended			Period Ended		Rs in Lacs
	Sep-15	Jun-15	Sep-14	Sep-15	Sep-14	Year Ended
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
Net Sales / Income from Operations	92,254	57,486	54,138	1,49,740	1,02,318	2,01,900
Profit Before Tax	32,621	9,505	10,247	42,127	18,402	36,286
Profit After Tax	25,267	7,630	8,405	32,897	14,553	28,661

- 3 The Company is engaged in Pharmaceuticals business only and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segment Reporting (AS-17).
- 4 The previous quarter's / year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year.



Place : Vadodara

Date : 27th October, 2015



For Alembic Pharmaceuticals Limited

Chirayu Amin

Chairman and Managing Director

Visit us at [www.alembic-india.com](http://www.alembic-india.com)

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To,  
The Board of Directors;  
**Alembic Pharmaceuticals Limited;**  
Alembic Road,  
Vadodara, 390 003

RE: **LIMITED REVIEW OF THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> SEPTEMBER, 2015 PREPARED BY THE COMPANY.**

**1. INTRODUCTION**

We have reviewed the accompanying statement of unaudited **consolidated** financial results of **Alembic Pharmaceuticals Limited** for the quarter ended on **30<sup>th</sup> September, 2015** and the unaudited consolidated year to-date financial results for the period from 01-04-2015 to 30-09-2015 except for the disclosures regarding public shareholding and Promoter and Promoter Group shareholding which have been traced from disclosures made by the management, but have neither been reviewed nor been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Indian Generally Accepted Accounting Principles. Our responsibility is to issue a report on this Statement based on our review.

**2. SCOPE OF REVIEW**

- 2.1 We conducted our review in accordance with Standard on Review Engagements (**SRE**) **2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"** issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether this Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 2.2 We report that the unaudited consolidated financial results have been prepared by the Company's management in accordance with the requirements of Accounting Standard 21 – Consolidated Financial Statements and Accounting Standard 23 – Accounting for Investments in Associates in Consolidated Financial Statements and Accounting Standard 27 – Financial Reporting of Interests in Joint Ventures, notified under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 on the basis of the separate unaudited



financial results of its (a) Two, wholly owned Subsidiaries i.e. Alembic Global Holding SA, Switzerland (standalone) and AG Research Private Limited, India (standalone) and (b) 6 Subsidiaries, a Joint Venture (which is yet to start any operational activities) and an Associate of Alembic Global Holding SA, Switzerland, and (c) An Associate of the Company. These unaudited standalone financial results have not been reviewed by us or any other Auditors and are as submitted to us by the Company's management.

The unaudited consolidated financial results of Company include

- (a) Company's share (i) in the consolidated Revenue of the Subsidiaries of Rs. 43733.49 Lacs for the quarter and of Rs. 48001.05 Lacs for the six months period ended on 30th September, 2015 (ii) in consolidated profit of the Subsidiaries of Rs. 3709.84 Lacs for the quarter and consolidated profit of Rs. 2974.24 Lacs for the six months period ended on 30th September, 2015 and (iii) in the consolidated net assets of Rs. 11090.99 Lacs as at the quarter and six months period ended on 30th September, 2015.
- (b) Company's share in the net profit (after tax) of the Associate of Rs. 2.52 Lacs for the quarter and of Rs. 5.85 Lacs for the six months period ended on 30th September, 2015.

### 3. CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards notified under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Vadodara  
Date: 27<sup>th</sup> October, 2015

For K. S. Aiyar & Co.  
Chartered Accountants  
FRN: 100186W



Rajesh S. Joshi  
Partner  
M.No. 38526

# K. S. AIYAR & CO

CHARTERED ACCOUNTANTS

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To,  
The Board of Directors;  
**Alembic Pharmaceuticals Limited;**  
Alembic Road;  
Vadodara 390 003.

RE: **LIMITED REVIEW OF THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> SEPTEMBER, 2015 PREPARED BY THE COMPANY.**

## 1. INTRODUCTION

We have reviewed the accompanying statement of unaudited **standalone** financial results of **Alembic Pharmaceuticals Limited** for the quarter ended on **30<sup>th</sup> September, 2015** except for the disclosures regarding public shareholding and Promoter and Promoter Group shareholding which have been traced from disclosures made by the management, but have neither been reviewed nor been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Indian Generally Accepted Accounting Principles. Our responsibility is to issue a report on this Statement based on our review.

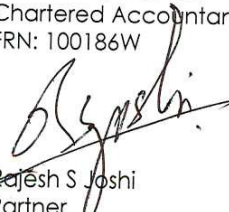
## 2. SCOPE OF REVIEW

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether this Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

## 3. CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards notified under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. Aiyar & Co.  
Chartered Accountants  
FRN: 100186W

  
Rajesh S. Joshi  
Partner  
M. No. 38526

Place: Vadodara  
Date: 27<sup>th</sup> October, 2015

Offices also at  
Chennai Kolkata Goa  
Bangalore Coimbatore



**For Immediate Release**

**Net Profit up 274 %, Net Revenues up 85%**

**Vadodara, 27<sup>th</sup> October, 2015**

Alembic Pharmaceuticals Limited reported its performance for the Second quarter ending 30<sup>th</sup> September 2015. The audited results were taken on record by the Board of Directors at a meeting held in Vadodara today.

**Financial Highlights**

- Net Sales up 85% to Rs 1018 Crore
- Net Profit up 274% to Rs 289 Crore
- International Generics up 342% to Rs 559 Crore
- API Business up 43% to Rs 137 Crore

**Commenting on the results, Mr. Shaunak Amin, Joint Managing Director, Alembic Pharmaceuticals Limited said** “We have seen exceptional growth due to the Aripiprazole Day 1 Launch in the US. Our facilities have been in compliance and we have received 9 ANDA approvals this year.”

**Operational Highlights**

**India Branded Formulations**

- The India Branded formulations business at Rs 285 crores
- Specialty Segment grew by 21% and Acute Segment de-grew by 9%. Within specialty segment Cardiology, Anti Diabetic and Gynaecology grew impressively by 34%, 31% and 26% respectively
- Alembic’s “Tellzy” is the fastest growing (50% as per ORG MAT Sep 2015) Telmisartan brand and is now the 3<sup>rd</sup> ranked brand in the Telmisartan market

**International Generics**

- Successful Launch of Aripiprazole Generic on Day 1
- International Generics grew by 342% to Rs 559 crores in the quarter
- USA front end launched
- During the quarter 2 ANDA approvals were received

**ALEMBIC PHARMACEUTICALS LIMITED**

- 3 ANDA applications were filed during the quarter, taking cumulative ANDA filings at 71
- 2 DMF applications were filed during the quarter, taking cumulative DMF filings at 75

Summary of Total Revenue is as under:

Particulars	(Rs in Lacs)				
	Q2 FY16	Q2 FY15	H1 FY16	H1 FY15	% Change
<b>Formulation</b>					
India Branded	28460	27551	54735	49879	10%
India Generics	2510	3222	5369	5744	(-)7%
International Branded	1163	1865	2008	4175	(-)52%
International Generics	55925	12643	73013	24352	200%
<b>API</b>	13716	9594	25681	20338	26%
<b>Total</b>	<b>101774</b>	<b>54875</b>	<b>160806</b>	<b>104488</b>	<b>54%</b>

The Profit break-up is as under:

Particulars	(Rs in Lacs)				
	Q2 FY16	Q2 FY15	H1 FY16	H1 FY15	% Change
EBITDA	37603	10743	47809	20345	135%
Profit Before Tax	36208	9569	45066	18062	150%
Net Profit after Tax	28890	7727	35877	14194	153%

About Alembic Pharmaceuticals Limited

Alembic Pharmaceuticals Limited, a vertically integrated research and development pharmaceutical company, has been at the forefront of healthcare since 1907. Headquartered in India, Alembic is a publicly listed company that manufactures and markets generic pharmaceutical products all over the world. Alembic's state of the art research and manufacturing facilities are approved by regulatory authorities all over the world including the US FDA. Alembic is one of the leaders in branded generics in India. Alembic's brands, marketed through a marketing team of over 5000 are well recognized by doctors and patients.

**ALEMBIC PHARMACEUTICALS LIMITED**

Information about the company can be found at [www.alembic-india.com](http://www.alembic-india.com); (reuters:ALEM.NS) (bloomberg:ALPM) (nse:APLLTD) (bse:533573)

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