

May 11, 2016

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

Dear Sir/Madam,

**Sub: Disclosure under Regulation 29(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

We are pleased to advise you that pursuant to the Market sale we have sold 3,144,613 shares representing 2.027% of Commex Technology Limited between May 9, 2014 to May 9, 2016. The total no. of shares we currently hold is 11,855,387 shares representing 7.643%.

Please find enclosed the required information in the prescribed format pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly confirm the same to be in order.

Thanking you,

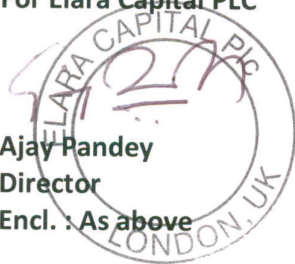
Yours faithfully,

For Elara Capital PLC

Ajay Pandey

Director

Encl. : As above



**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	COMMEX TECHNOLOGY LIMITED		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ELARA CAPITAL PLC		
3.	Whether the acquirer belongs to Promoter/Promoter group	NO		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
5.	Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	<b><u>Before the acquisition/disposal under consideration, holding of:</u></b>			
a.	Shares carrying voting rights	15,000,000	9.671%	Nil
b.	Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
	<b>Total (a+b+c)</b>	15,000,000	9.671%	Nil
	<b><u>Details of acquisition/sale</u></b>			
a.	Shares carrying voting rights acquired/sold	3,144,613	2.027%	Nil
b.	VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c.	Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
	<b>Total (a+b+c)</b>	3,144,613	2.027%	Nil

	<b>After the acquisition/sale , holding of:</b>			
a.	Shares carrying voting rights	11,855,387	7.643%	Nil
b.	VRs otherwise than by shares	Nil	Nil	Nil
c.	Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
	<b>Total (a+b+c)</b>	11,855,387	7.643%	Nil
6.	<b>Mode of acquisition/sale (e.g. open market / off-market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)</b>	Market Sale		
7.	<b>Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable</b>	<p>May 9, 2014 – Sale of 17,429 Shares  May 13, 2014 – Sale of 57,744 Shares  May 14, 2014 – Sale of 83,432 Shares  May 15, 2014 – Sale of 30,000 Shares  May 16, 2014 – Sale of 4,917 Shares  May 26, 2014 – Sale of 2,722 Shares  May 27, 2014 – Sale of 7,500 Shares  May 28, 2014 – Sale of 121,500 Shares  May 29, 2014 – Sale of 42,201 Shares  May 30, 2014 – Sale of 56,120 Shares  June 2, 2014 – Sale of 133,000 Shares  June 3, 2014 – Sale of 88,200 Shares  June 9, 2014 – Sale of 124,000 Shares  June 10, 2014 – Sale of 79,100 Shares  June 11, 2014 – Sale of 29,000 Shares  July 1, 2014 – Sale of 101,947 Shares  July 2, 2014 – Sale of 13,901 Shares  July 4, 2014 – Sale of 1,900 Shares  April 28, 2016 – Sale of 500,000 Shares  April 29, 2016 – Sale of 450,000 Shares  May 02, 2016 – Sale of 250,000 Shares  May 03, 2016 – Sale of 300,000 Shares  May 04, 2016 – Sale of 250,000 Shares  May 09, 2016 – Sale of 400,000 Shares</p>		
8.	<b>Equity share capital / total voting capital of the TC before the said acquisition/sale</b>	Rs. 31, 02,13,980		

9.	Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 31, 02,13,980
10.	Total diluted share/voting capital of the TC after the said acquisition/sale	N.A.

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



A circular stamp with the text "ELARA CAPITAL FIC" at the top and "LONDON, UK" at the bottom. In the center, there is a handwritten signature and the date "7/2".

**Ajay Pandey**  
Director

Date: May 11, 2016