

HGS to acquire significant part of Mphasis' India domestic BPM business

Acquisition to add new capabilities, expand presence across India

30 June 2015, Bangalore, India: Hinduja Global Solutions Limited (HGS) (Listed on NSE & BSE, India), today announced that it has signed definitive agreements with leading IT services provider Mphasis Group to acquire a significant portion of their domestic business, subject to regulatory approvals.

Upon completion, the acquisition will strengthen HGS' presence in India by adding newer service capabilities and marquee clients in the telecom and banking & financial services (BFS) verticals while bringing in over 7,000 customer experience professionals. The addition of seven delivery centers across six cities – Noida, Raipur, Indore, Mangalore, Pune and Bangalore will help HGS gain a stronger delivery footprint in the country.

"We see an environment of bullishness in India where companies are getting back into investment mode and looking for ways to enable higher growth. This acquisition is opportunistic and fits well into our growth plans. It adds scale and a wider footprint even as we enhance our capabilities and gain an outstanding team of domain specialists to cater to our clientele," said **Partha DeSarkar, Chief Executive Officer, HGS.**

"I am very happy to see that with this agreement, Mphasis will further intensify focus in Digital, Governance Risk and Compliance (GRC), Application Maintenance Services (AMS) and Infrastructure Services (IS). HGS' specialisation will bring excellent value to the in-scope domestic clients and employees in India," said **Ganesh Ayyar, CEO of Mphasis.**

-Ends-

About Hinduja Global Solutions (HGS)

HGS is a leader in optimizing the customer experience and helping clients to become more competitive. HGS provides a full suite of business process management services from marketing and digital enablement services, consumer interaction services to platform enabling back office business services. By applying analytics and interaction expertise to deliver innovation and thought leadership, HGS increases revenue, improves operating efficiency and helps retain valuable customers. HGS expertise spans the telecommunications and media, healthcare, insurance, banking, consumer electronics and technology, retail, consumer packaged goods industries, and the public sector. HGS operates on a global landscape with over 28,000 employees in 60 worldwide locations delivering localized solutions. For the year ended 31st March 2015, HGS posted revenue of US \$ 458 million. HGS, part of the multi-billion dollar Hinduja Group, has over four decades of experience working with some of the world's most recognized brands.

About Mphasis

Mphasis (an HP Company) enables chosen customers to meet the demands of an evolving market place. Mphasis fuels this by combining superior human capital with cutting edge solutions in hyper-specialized areas. Contact with us on www.mphasis.com

For further information please contact:

Smita Gaikwad
Hinduja Global Solutions
+91 9820122336
smita.gaikwad@teamhgs.com

Deepa Nagaraj
Mphasis Corporate Communications
deepa.nagaraj@mphasis.com
+91 9845256283