

Date 28<sup>th</sup> January, 2016

Market Operations Department  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Mumbai- 400 001

Dear Sir,

**Sub: Proceedings of Board Meeting held on 28<sup>th</sup> January 2016**

In connection with the above and in compliance with the requirement of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company have at their meeting held on Thursday the 28<sup>th</sup> day of January 2016, have amongst other matters considered and approved the unaudited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2015.

A copy of the above said results as approved by the Board alongwith Limited Review Report of the Auditors of the Company is enclosed for your records.

Thanking you,

Yours faithfully,  
For **ESHA MEDIA RESEARCH LIMITED**

**R.S. Iyer**  
**MANAGING DIRECTOR**  
Encl.: as above



# ESHA MEDIA RESEARCH LIMITED

REGD. OFFICE: 3-4-480/3, BARKATPURA, HYDERABAD – 500027

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.15

(Rs. In Lakhs)

PARTICULARS	3 Months ended			9 Month ended		Year ended
	31.12.15	30.09.15	30.06.15	31.12.15	31.12.14	31.03.15
	UNAUDITED	AUDITED	AUDITED	UNAUDITED	UNAUDITED	AUDITED
1 a) Net Sales / Income from Operations	375.4	414.93	422.90	1213.23	904.38	1103.62
b) Other Operating Income						
Total Income (1+2)	375.40	414.93	422.90	1213.23	904.38	1103.62
2 Expenditure						
a) Cost of Material Consumed	107.36	125.28	141.57	374.21	313.60	331.28
b) Employee Benefits Expenses	26.82	27.62	27.65	82.09	77.74	103.24
c) Depreciation	46.75	46.69	46.1	139.54	206.85	304.12
d) Service Charges	0	0	0.00	0.00	191.40	230.92
e) Other Expenditure	165.67	188.32	172.41	526.40	84.43	100.85
f) Total	346.60	387.91	387.73	1122.24	874.02	1070.41
3 Profit from Operations before other income, interest and Exceptional Items (1-2)	28.80	27.02	35.17	90.99	30.36	33.21
4 Other Income	0	0	0.00	0.00	0.00	0.00
5 Profit before Interest and exceptional items (3+4)	28.80	27.02	35.17	90.99	30.36	33.21
6 Interest/ Finance Charges	0	0	0.1	0.10	0.00	0.00
7 Profit after Interest but before exceptional items (5-6)	28.80	27.02	35.07	90.89	30.36	33.21
8 Exceptional Items			0		0.00	
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	28.80	27.02	35.07	90.89	30.36	33.21
10 Tax Expense	0	0	0	0.00	0	0.00
11 Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	28.80	27.02	35.07	90.89	30.36	33.21
12 Extraordinary items (net of tax expense)	0	0	0	0	0	0.00
13 Net Profit (+)/Loss (-) for the period (11-12)	28.80	27.02	35.07	90.89	30.36	33.21
14 Paid-up equity share capital (Face value of Rs. 10/- per share )	829.60	829.60	829.60	829.60	829.60	829.60
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						
16 Earnings Per Share (EPS)						
a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.37	0.35	0.45	1.16	0.39	0.43
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.37	0.35	0.45	1.16	0.39	0.43
17 Public shareholding						
Number of Shares	3892440	3313539	3320139	3892440	2866705	2866705
Percentage of shareholding	49.86	42.44	42.53	49.86	32.96	36.72
18 Promoters and Promoter group Shareholding:						
a) Pledged/Encumbered						
Number of Shares						
Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
Percentage of shares (as a % of the total share-capital of the company)						
b) Non-encumbered:						
Number of Shares	3914490	4493391	4486791	3914490	5233949	4940225
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
Percentage of shares (as a % of the total share-capital of the company)	50.14	57.56	57.47	50.14	67.04	63.28

- The company has received demand notices for Rs. 46.57 lakhs towards sales tax for the previous years and the matter is now pending with A.P High court and sales tax appellate tribunal. Company has a deposit with sales tax department of Rs. 11.87.729
- The figures of the previous periods have been regrouped / restated wherever necessary.
- The above results were approved and taken on record at the meeting of the board of directors held on 28th, January,2016
- No investor complaints were received during the quarter.
- There were no pending / unresolved complaints of investors at the beginning or at the end of the quarter.

Place: Mumbai  
Date : 28.01.2016

For Esha Media Research Ltd

R.S. Iyer  
Managing Director.







# **DHAKAD & Co.**

## **CHARTERED ACCOUNTANTS**

OFFICE No. 401, THAKUR PLAZA, 76/78, DHANJI STREET, ZAVERI BAZAR, MUMBAI – 03  
Email : [cadhakad@gmail.com](mailto:cadhakad@gmail.com)

### **Auditor's Report on Quarterly Financial Results of the Company Pursuant to the Clause 41 of the Listing Agreement**

To,  
The Board of Directors,  
**ESHA MEDIA RESEARCH LIMITED**  
Mumbai

#### ***Report on the Financial Statement***

We have audited the quarterly financial results of **ESHA MEDIA RESEARCH LIMITED** ("the company"), for the Quarter ended 31.12.2015 attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' & 'Promoter & Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been Audited by us. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition & measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 notified under the Companies Act, 1956("the Act") read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 & other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information & according to the explanations given to us these quarterly financial results:

1. Are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and.
2. Give a true & fair view of the net profit & other financial information for the quarter ended 31.12.2015.

Amrit B Dhakad  
B.Com., ACA



(O) 33527760  
(M) 9892502030

# DHAKAD & Co.

## CHARTERED ACCOUNTANTS


OFFICE No. 401, THAKUR PLAZA, 76/78, DHANJI STREET, ZAVERI BAZAR, MUMBAI – 03  
Email : [cadhakad@gmail.com](mailto:cadhakad@gmail.com)

Further, we also report that we have, on the basis of the books of account & other records & information & explanations given to us by the management, also verified the number of Shares as well as percentage of Shareholding in respect of aggregate amount of Public Shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement & found the same to be Correct.

Place: Mumbai  
Date: 28/01/2016



For DHAKAD & Co.  
(Chartered Accountants)  
For **DHAKAD & CO.**  
(Chartered Accountants)

  
Amrit B. Dhakad  
(Proprietor)  
**(Amrit Dhakad)**  
Proprietor  
(Mem. No. 137579)