

27th January, 2016

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051

NSE Symbol : HAVELLS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code : 517354

Sub: Limited Reviewed Un-Audited Standalone Financial Results for the Third Quarter and Nine months ended 31st December, 2015

Dear Sir,

In terms of Regulations 30 and 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, please find enclosed herewith, the extracts of the Unaudited Standalone Financial Results of the Company for the third quarter and nine months ended 31st December, 2015 as approved by the Board of Directors in its meeting held today i.e. 27th January, 2016, at the Corporate Office of the Company at QRG Towers, 2D, Sector – 126, Expressway, Noida (U.P.) – 201304, which commenced at 10:45 am and concluded at 1:25 pm.

These results are limited reviewed by the Auditors of the Company. The Limited Review Report submitted by the Auditors of the Company is also enclosed with the results.

The Stock Exchanges may also kindly note that subsequent to the shareholders approval by way of special resolution(s) passed through postal ballot/ e-voting on 18th January, 2016, the transaction(s) of

- sale of shares by the Company's wholly owned subsidiary 'Havells Holdings Limited' with respect to 80% of its stake in 'Havells Malta Limited' (excluding its subsidiaries based in United States, Brazil, Chile and Thailand) to INESA UK Limited, an affiliate of Shanghai Feilo Acoustics Co. Limited and
- sale of shares by the Company with respect to 80% of its stake in its wholly owned subsidiary 'Havells Exim Limited' to Shanghai Feilo Investment Co. Ltd, an affiliate of Shanghai Feilo Acoustics Co. Limited

have been completed and funds have been received.

The above is for your information and records.

Thanking you.

Yours faithfully,
for **Havells India Limited**


(Sanjay Gupta)
Company Secretary

Encl: as above

HAVELLS INDIA LTD.

Corporate Office: QRG Towers, 2D, Sector 126, Expressway, Noida - 201304, India
Tel: +91-120-4771000, Fax: +91-120-4772000

E-mail: marketing@havells.com, www.havells.com

Registered Office: 1, Raj Narain Marg, Civil Lines, Delhi - 110 054 (India)

CIN: L31900DL1983PLC016304

HAVELLS INDIA LIMITED

Regd. Off. : 1, Raj Narain Marg, Civil Lines, Delhi - 110 054
Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304
Tel. # 0120-3331000; Fax # 0120-3332000, Email: investors@havells.com
CIN: L31900DL1983PLC016304

**UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015**

(Rs.in Crores)

S.N.	Particulars	Quarter Ended			Year to Date		Year ended
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
		(Unaudited)			(Unaudited)		(Audited)
1	Income from operations						
	a) Net Sales/Income from Operations (Net of excise duty)	1334.67	1339.01	1236.22	3931.78	3856.39	5196.08
	b) Other Operating Income	9.81	10.81	11.22	29.66	33.01	42.61
	Total income from operations (net)	1344.48	1349.82	1247.44	3961.44	3889.40	5238.69
2	Expenditure						
	a) Cost of materials consumed	645.91	713.15	615.88	2093.46	2133.88	2784.51
	b) Purchases of stock-in trade	120.72	115.17	96.09	300.12	318.61	399.20
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	9.86	(31.36)	40.29	(78.89)	(100.34)	(5.29)
	(A) Total material cost (a+b+c)	776.49	796.96	752.26	2314.69	2352.15	3178.42
	d) Employee benefits expense	97.44	89.13	80.76	274.49	232.46	312.72
	e) Depreciation and amortisation expense	23.19	22.86	22.95	68.50	66.22	87.51
	f) Foreign Exchange Fluctuation loss/(gain)	(1.65)	1.27	(2.20)	1.94	(6.25)	(7.95)
	g) Advertisement and sales promotion	56.14	36.43	32.34	140.08	126.55	154.99
	h) Other expenses	232.94	239.68	203.98	702.50	658.76	893.44
	(B) Total other cost (d to h)	408.06	389.37	337.83	1187.51	1077.74	1440.71
	Total expenses (A+B)	1184.55	1186.33	1090.09	3502.20	3429.89	4619.13
3	Profit from operations before other Income, finance costs and exceptional items (1- 2)	159.93	163.49	157.35	459.24	459.51	619.56
4	Other Income	13.20	9.59	8.85	39.61	31.84	44.26
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	173.13	173.08	166.20	498.85	491.35	663.82
6	Finance Costs	1.90	2.92	7.15	7.83	16.37	17.57
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	171.23	170.16	159.05	491.02	474.98	646.25
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary Activities before tax (7+8)	171.23	170.16	159.05	491.02	474.98	646.25
10	Tax expenses	50.46	49.44	42.84	142.16	131.89	181.31
11	Net Profit from ordinary activities after tax (9-10)	120.77	120.72	116.21	348.86	343.09	464.94
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11+12)	120.77	120.72	116.21	348.86	343.09	464.94
15	Paid up Equity Share Capital (Face value of Rs.1/- each)	62.46	62.46	62.44	62.46	62.44	62.44
16	Reserves excluding revaluation reserves as per balance sheet of previous year	-	-	-	-	-	2,313.35
17	Earnings per share (EPS) before extraordinary items (of Re.1/-each) (not annualised) :						
	a) Basic and Diluted	1.94	1.93	1.86	5.59	5.50	7.45
	Earnings per share (EPS) after extraordinary items (of Re.1/-each) (not annualised) :						
	a) Basic and Diluted	1.94	1.93	1.86	5.59	5.50	7.45

Notes :

- The Board of Directors of the Company in their meeting held on December 10, 2015 has approved divestment plan upto 100% in its subsidiaries/ step down subsidiaries, which is approved by the shareholders of the Company through postal ballot on January 18, 2016, consequently subsequent to the quarter end following events happened:
 - The Company's wholly owned subsidiary 'Havells Holdings Limited' completed sale of shares with respect to 80% of its stake in 'Havells Malta Limited' (excluding its subsidiaries based in United States, Brazil, Chile and Thailand) to INESA UK Limited, an affiliate of Shanghai Feilo Acoustics Co. Limited, a China based listed company at an agreed consideration of 138.40 million Euro (equivalent to Rs. 1009.63 crores) subject to terms and conditions of shareholders' agreement.
 - The Company has completed sale of shares with respect to 80% of its stake in its another wholly owned subsidiary 'Havells Exim Limited' to Shanghai Feilo Investment Co. Ltd, an affiliate of Shanghai Feilo Acoustics Co. Limited, a China based listed company at an agreed consideration of 10.40 million Euro (equivalent to Rs. 75.87 crores) subject to terms and conditions of shareholders' agreement.
 Since the shareholders of the Company has approved the divestment plan subsequent to the quarter end, the accounting of the aforesaid transaction will be done in the next
- Tax expense includes current tax, deferred tax and MAT credit.
- Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, where necessary.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 27, 2016. The statutory auditors of the Company have conducted limited review of these financial results.

For and on behalf of the Board
Havells India Limited



(Anil Rai Gupta)
Chairman & Managing Director

Noida, 27th January, 2016

HAVELLS INDIA LIMITED

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CIN: L31900DL1983PLC016304

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in Crores)

S.N.	Particulars	Quarter Ended			Year to Date		Year ended
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
		(Unaudited)			(Unaudited)		(Audited)
1	Net Segment Revenue						
	a) Switchgears	327.60	334.34	327.49	958.86	973.48	1279.02
	b) Cable	522.71	563.19	495.14	1599.07	1621.38	2190.42
	c) Lighting & Fixtures	210.74	196.52	193.99	569.79	552.97	740.95
	d) Electrical Consumer Durables	283.43	255.77	230.82	833.72	741.57	1028.30
	Total	1344.48	1349.82	1247.44	3961.44	3889.40	5238.69
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Sales/ Income from Operations	1344.48	1349.82	1247.44	3961.44	3889.40	5238.69
2	Segment Results (Profit+)/ Loss(-) before Tax and Interest from each Segment)						
	a) Switchgears	131.49	131.86	112.46	376.42	348.42	439.02
	b) Cable	74.50	77.60	58.45	225.13	188.14	265.69
	c) Lighting & Fixtures	54.87	46.73	53.45	136.26	148.54	196.86
	d) Electrical Consumer Durables	72.92	55.47	56.42	201.50	184.79	257.95
	Total	333.78	311.66	280.78	939.31	869.89	1159.52
	Less : (i) Finance cost	1.90	2.92	7.15	7.83	16.37	17.57
	(ii) Other un-allocable expenses net of un-allocable income	160.65	138.58	114.58	440.46	378.54	495.70
	Total Profit before Tax	171.23	170.16	159.05	491.02	474.98	646.25
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Switchgears	345.76	347.71	309.26	345.76	309.26	276.28
	b) Cable	386.08	412.38	383.98	386.08	383.98	291.75
	c) Lighting & Fixtures	242.03	256.71	246.21	242.03	246.21	227.36
	d) Electrical Consumer Durables	202.36	229.83	253.29	202.36	253.29	236.99
		1176.23	1246.63	1192.74	1176.23	1192.74	1032.38
	e) Others-Unallocable	1552.51	1361.34	1286.68	1552.51	1286.68	1343.41
	Total	2728.74	2607.97	2479.42	2728.74	2479.42	2375.79



S. R. Batliboi & Co LLP
Chartered Accountants
Golf View Corporate Tower - B,
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Gurgaon -122002, Haryana.

V. R. Bansal & Associates
Chartered Accountants
D-94, 9th Floor, Himalaya House,
23, K.G. Marg,
New Delhi -110001

Limited Review Report

Review Report to
The Board of Directors
Havells India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Havells India Limited ("the Company") for the quarter and nine months ended December 31, 2015 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO LLP
ICAI Firm registration number: 301003E
Chartered Accountants

per Manoj Kumar Gupta
Partner
Membership No.: 83906

Place: Noida
Date: 27.01.16



For V.R. Bansal & Associates
ICAI Firm registration number: 016534N
Chartered Accountants

per V.P. Bansal
Partner
Membership No.: 08828

Place: New Delhi
Date: 27.01.16

