

**INDRAPRASTHA GAS LIMITED**  
 IGL Bhawan, Plot No. 4 Community Centre, R.K.Puram, Sector -9, New Delhi - 110022  
 Phone No. 011-46074607, Fax No. 011-26171863, E-mail ID-investors@igl.co.in  
 Website: www.iglonline.net  
 CIN no. L23201DL1998PLC097614

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED 30 SEPTEMBER, 2015**

**PART I**

All amounts Rs. in Crores

S. No.	Particulars	Quarter ended 30.09.2015 (Unaudited)	Preceding quarter ended 30.06.2015 (Unaudited)	Corresponding quarter ended 30.09.2014 in the Previous Year (Unaudited)	Six months ended 30.09.2015 (Unaudited)	Corresponding six months ended 30.09.2014 in the Previous Year (Unaudited)	Previous Year ended 31.03.2015 (Audited)
<b>1</b>	<b>Income from operations:</b>						
	(a) Net sales/Income from operations (Net of Excise Duty)	965.81	899.43	948.86	1,865.24	1,816.04	3,669.93
	(b) Other operating income	3.37	2.33	2.19	5.70	3.74	11.06
	<b>Total income from operations (net)</b>	<b>969.18</b>	<b>901.76</b>	<b>951.05</b>	<b>1,870.94</b>	<b>1,819.78</b>	<b>3,680.99</b>
<b>2</b>	<b>Expenses:</b>						
	a. Cost of natural gas	624.09	558.62	595.67	1,182.71	1,124.98	2,340.98
	b. (Increase)/decrease in stock of natural gas	(0.13)	0.08	(0.17)	(0.05)	0.12	(0.17)
	c. Employee benefits expense	16.60	17.12	16.87	33.72	33.07	66.01
	d. Depreciation and amortisation expense	39.45	38.55	36.96	78.00	73.79	148.72
	e. Other expenses	137.24	129.86	121.83	267.10	236.42	481.13
	<b>Total expenses</b>	<b>817.25</b>	<b>744.23</b>	<b>771.16</b>	<b>1,561.48</b>	<b>1,468.38</b>	<b>3,036.67</b>
<b>3</b>	<b>Profit from operations before other income and finance cost (1-2)</b>	<b>151.93</b>	<b>157.53</b>	<b>179.89</b>	<b>309.46</b>	<b>351.40</b>	<b>644.32</b>
<b>4</b>	Other income	6.55	5.58	8.55	12.13	16.33	34.54
<b>5</b>	Profit before finance costs (3+4)	158.48	163.11	188.44	321.59	367.73	678.86
<b>6</b>	Finance costs	2.74	3.56	10.39	6.30	19.52	29.82
<b>7</b>	Profit before tax (5-6)	155.74	159.55	178.05	315.29	348.21	649.04
<b>8</b>	Tax expense	54.15	57.71	58.44	111.86	114.57	211.31
<b>9</b>	<b>Net profit after tax (7-8)</b>	<b>101.59</b>	<b>101.84</b>	<b>119.61</b>	<b>203.43</b>	<b>233.64</b>	<b>437.73</b>
<b>10</b>	Paid-up equity share capital (Face value Rs. 10 each)	140.00	140.00	140.00	140.00	140.00	140.00
<b>11</b>	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						1,958.13
<b>12</b>	Basic and diluted earnings per share (in Rs.)	*7.26	*7.27	*8.54	*14.53	*16.69	31.27

\* Not annualised

See accompanying notes to the financial results

**PART II**

<b>A PARTICULARS OF SHAREHOLDING</b>							
<b>1</b>	Public shareholding						
	a. Number of shares	77,000,080	77,000,080	77,000,080	77,000,080	77,000,080	77,000,080
	b. Percentage of shareholding	55%	55%	55%	55%	55%	55%
<b>2</b>	Promoters and promoter group shareholding						
	a. Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b. Non-encumbered						
	Number of shares	63,000,080	63,000,080	63,000,080	63,000,080	63,000,080	63,000,080
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	45%	45%	45%	45%	45%	45%

Particulars	Quarter ended 30.09.2015
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	nil

*N Kumar*

2/6

*Rs*

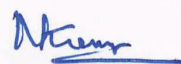


**NOTES TO UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED 30 SEPTEMBER, 2015**

- 1 The above results have been reviewed by the audit committee and were approved by the Board of Directors in their meeting held on 7 November, 2015.
- 2 Delhi Development Authority (DDA) has raised a total demand of Rs.155.64 crores during 2013-14 on account of increase in license fees in respect of sites taken by the company on lease from DDA for setting up CNG stations in Delhi. This increase in license fees is related to the period 1st April 2007 to 31st March 2014. The Company has filed a writ petition on 11th October 2013 before the Hon'ble Delhi High Court against the demand raised by DDA as the revised license fees has been increased manifold and made applicable retrospectively from Financial year 2007-08. The matter is pending in the Hon'ble High Court of Delhi.
- 3 Since the Company operates in a single segment of Natural Gas Business, the disclosure requirements as per Accounting Standard 17 'Segment Reporting' are not applicable to the Company.
- 4 The statutory auditors have carried out a limited review of the financial results for the quarter and six months period ended 30 September, 2015.
- 5 Previous period/year figures have been regrouped/ reclassified wherever necessary.
- 6 Statement of Assets and Liabilities

Particulars		All amounts Rs. in Crores	
		As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	140.00	140.00
	(b) Reserves and surplus	2,161.57	1,958.13
	<b>Sub-total-Shareholders' funds</b>	<b>2,301.57</b>	<b>2,098.13</b>
2	<b>Non - current liabilities</b>		
	(a) Long term borrowings	70.34	145.31
	(b) Deferred tax liabilities (Net)	146.14	127.18
	(c) Long term provisions	12.47	11.28
	<b>Sub-total-Non-current liabilities</b>	<b>228.95</b>	<b>283.77</b>
3	<b>Current liabilities</b>		
	(a) Trade payables	219.30	189.16
	(b) Other current liabilities	463.18	397.42
	(c) Short term provisions	29.47	105.01
	<b>Sub-total-Current liabilities</b>	<b>711.95</b>	<b>691.59</b>
	<b>Total-Equity and Liabilities</b>	<b>3,242.47</b>	<b>3,073.49</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non - current assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	1,980.64	1,950.45
	(ii) Intangible assets	4.81	5.36
	(iii) Capital work-in-progress	249.32	254.10
	(b) Non current investments	259.17	249.67
	(c) Long term loans and advances	12.19	12.49
	<b>Sub-total-Non-current assets</b>	<b>2,506.13</b>	<b>2,472.07</b>
2	<b>Current assets</b>		
	(a) Current investments	313.82	41.19
	(b) Inventories	41.77	40.89
	(c) Trade receivables	248.10	235.19
	(d) Cash and Bank Balance	71.70	231.45
	(e) Short term loans and advances	46.04	36.42
	(f) Other current assets	14.91	16.28
	<b>Sub-total-Current assets</b>	<b>736.34</b>	<b>601.42</b>
	<b>Total-Assets</b>	<b>3,242.47</b>	<b>3,073.49</b>

For and on behalf of the Board of Directors

  
Narendra Kumar  
Managing Director

3/6

## INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF INDRAPRASTHA GAS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Indraprastha Gas Limited ("the Company") for the Quarter and 6 Months ended 30 September 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 ) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and 6 Months Ended 30 September 2015 of the Statement, from the details furnished by the Management.

For DELOITTE HASKINS & SELLS  
Chartered Accountants  
(Firm's Registration No. 015125N)



*K. A. Kotwal*

KHAZAT A. KOTWAL  
Partner  
(Membership No. 103707)

Gurgaon, 07 November, 2015

4/6



**INDRAPRASTHA GAS LIMITED**  
 IGL Bhawan, Plot No. 4 Community Centre, R.K.Puram, Sector -9, New Delhi - 110022  
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**PART I**

All amounts Rs. in Crores

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	(b) Other operating income	3.37	2.33	2.19	5.70	3.74	11.06
	<b>Total income from operations (net)</b>	<b>969.18</b>	<b>901.76</b>	<b>951.05</b>	<b>1,870.94</b>	<b>1,819.78</b>	<b>3,680.99</b>
<b>2</b>	<b>Expenses:</b>						
	a. Cost of natural gas	624.09	558.62	595.67	1,182.71	1,124.98	2,340.98
	b. (Increase)/decrease in stock of natural gas	(0.13)	0.08	(0.17)	(0.05)	0.12	(0.17)
	c. Employee benefits expense	16.60	17.12	16.87	33.72	33.07	66.01
	d. Depreciation and amortisation expense	39.45	38.55	36.96	78.00	73.79	148.72
	e. Other expenses	137.24	129.86	121.83	267.10	236.42	481.13
	<b>Total expenses</b>	<b>817.25</b>	<b>744.23</b>	<b>771.16</b>	<b>1,561.48</b>	<b>1,468.38</b>	<b>3,036.67</b>
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<b>4</b>	Other income	6.55	5.58	8.55	12.13	16.33	34.54
<b>5</b>	Profit before finance costs (3+4)	158.48	163.11	188.44	321.59	367.73	678.86
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<b>10</b>	Paid-up equity share capital (Face value Rs. 10 each)	140.00	140.00	140.00	140.00	140.00	140.00
<b>11</b>	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						1,958.13
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	a. Number of shares	77,000,080	77,000,080	77,000,080	77,000,080	77,000,080	77,000,080
	b. Percentage of shareholding	55%	55%	55%	55%	55%	55%
<b>2</b>	Promoters and promoter group shareholding						
	a. Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b. Non-encumbered						
	Number of shares	63,000,080	63,000,080	63,000,080	63,000,080	63,000,080	63,000,080
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	45%	45%	45%	45%	45%	45%

Particulars	Quarter ended 30.09.2015
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	nil



*N. Kumar*

5/6

*for*



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	<b>Total-Assets</b>	<b>3,242.47</b>	<b>3,073.49</b>

For and on behalf of the Board of Directors

For IDENTIFICATION ONLY

Deloitte Haskins & Sells

Narendra Kumar  
Managing Director

Place: New Delhi  
Date: 07.11.2015

6/6