

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	DAI-ICHI KARKARIA LIMITED
2	Name of the acquirer(s)	Mrs. Shernaz Vakil
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4	Details of the proposed acquisition	
	a.	Name of the person(s) from whom shares are to be acquired
		i. Mrs. P. R. Mehta jointly with Mrs. S. F. Vakil and Mr. F. D. Neterwala (Promoter & Immediate Relative)
		ii. Mrs. P.R.Mehta jointly with Mrs. S.F.Vakil (Promoter & Immediate Relative)
		iii. Mrs. S. F. Vakil jointly with Mr. F. D. Neterwala and Mrs. P. R. Mehta (Promoter & Immediate Relative)
		iv. Mr. F.D.Neterwala (Immediate Relative)
	b.	Proposed date of acquisition
		On or after 4 th December, 2015
	c.	Number of shares to be acquired from each person mentioned in 4(a) above
		i. 16,80,000 shares
		ii. 7,500 shares
		iii. 4,92,240 shares
		iv. 83,167 shares respectively
	d.	Total shares to be acquired as % of share capital of TC
		22,62,907 shares (30.37%)
	e.	Price at which shares are proposed to be acquired
		Nil consideration
	f.	Rationale, if any, for the proposed transfer
		Family Settlement among Promoters and immediate relatives.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1) (a) (i) & (ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 458/-

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7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The acquisition price wouldn't be higher than Rs. 458/-			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The transferor and transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The conditions specified under regulation 10 (1)(a) has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC
	a Acquirer(s) and PACs (other than sellers)(*)	9,98,390	13.40%	32,61,297	43.77%
	b Seller (s)	22,62,907	30.37%	Nil	Nil

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Signature of acquirer

Mrs. S. F. Vakil

Place: Mumbai

Date: 27.11.2015