

January 23, 2017

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata-700 001

Dear Sir,

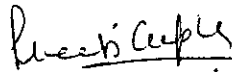
Ref : Disclosure by the promoter(s) to the stock exchange for release of encumbrance, in terms of Regulation 31(2) SEBI (SAST), Regulations, 2011

With reference to disclosure requirements by the Promoter(s) to the stock exchange for release of encumbrance in terms of Regulation 31(2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith my disclosure for release of pledge of equity shares of Shiva Cement Limited

Request you to kindly take the same on record.

Thanking You,


Yours faithfully



(Preeti Gupta)

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)		SHIVA CEMENT LIMITED											
Names of the Stock Exchanges where the shares of the target company are listed		Bombay Stock Exchange & Calcutta Stock Exchange											
Date of reporting		21/04/2014											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Preeti Gupta											
Details of the creation/invocation/release of encumbrance:													
Name of the promoter (s) or PACs With him(**)	Promoter holding in the target company (1)					Promoter holding already encumbered (2)					Details of events pertaining to encumbrance (3)		
	No. of Shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation/ release /invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
<b>R P Gupta</b>	7598109	4.015	NA	---	---	--	--	--	---	--	--	---	---
<b>Akash Gupta</b>	10989444	5.877	NA	10300000	5.508	Release	21/04/2014	Collateral Release for facility of Promoter group Company	9800000	5.241	IFCI Factors Limited	500000	0.267
<b>Preeti Gupta</b>	9201500	4.921	NA	7150000	3.824	Release	21/04/2014	Collateral Release for facility of Promoter group Company	7150000	3.824	IFCI Factors Limited	---	---
<b>R P Gupta (HUF)</b>	1652293	0.884	NA	---	---	--	--	--	---	--	--	---	---
<b>Shilpi Gupta</b>	2278027	1.218	NA	---	---	--	--	--	---	--	--	---	---
<b>Sudha Gupta</b>	13447	0.007	NA	---	---	--	--	--	---	--	--	---	---
<b>Vikash Gupta</b>	8042672	4.301	NA	---	---	--	--	--	---	--	--	---	---
<b>Anubha Gupta</b>	5275120	0.282	NA	---	---	--	--	--	---	--	--	---	---
<b>Sonu Gupta</b>	3889631	2.080	NA	---	---	--	--	--	---	--	--	---	---
<b>Ramesh Gupta</b>	110	0.000	NA	---	---	--	--	--	---	--	--	---	---
<b>Sanjay Agarwal</b>	418	0.000	NA	---	---	--	--	--	---	--	--	---	---
<b>Unicon Merchants Pvt Ltd.</b>	20617021	11.025	NA	18050000	9.652	Release	21/04/2014	Collateral Release for facility of	18050000	9.652	IFCI Factors Limited	---	---

										Promoter group Company				
 Signature of the Authorized Signatory :														
Place : Rourkela														
Date : 23/04/2014														