

Date: 30-05-2016

To
Mr. Bhushan Mokashi
Manager
Bombay Stock Exchange Limited,
Phiroze JeeJeebhoy Towers,
Dalal Street,
MUMBAI – 400 001.

Sir,

Sub: Submission of Audited Financial Result and Audit Report for The year ended
31-03-2016.

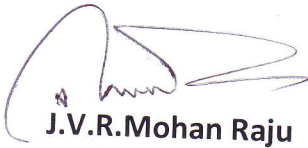
Ref: Our Company code no: 532041.

We are herewith furnishing the Audited Financial Results of the company along
with Audit Report and form A for the year ended 31-03-2016, as per Regulation
33 of SEBI (LODR) Regulations, 2015

Kindly acknowledge the same

Thanking you,

Yours faithfully,
For **Hindustan Bio Sciences Limited**



J.V.R. Mohan Raju
Managing Director

CIN:L26942TG1991PLC013564

Plot No. 31, Sagar Society, Road No. 2, Banjara Hills, Hyderabad - 500 034. INDIA.

Ph. : 040-23555161, 23555181, Fax : 040-40205171

Email : info@hindustanbiosciences.in

HINDUSTAN BIO SCIENCES LIMITED

Plot No.31, Sagar Society, Road No.2, Banjara Hills, Hyderabad-500 034

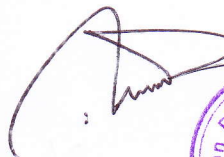
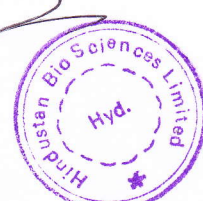
Phone No. 23555161, Fax 40205171

STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED 31st MARCH,2016

PART I

(Rs. in Lakhs)

	Particulars	Quarter ended			Financial Year Ended	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	Income from operations					
	(a) Income from operations	23.35	0.00	16.18	126.01	75.75
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	23.35	0.00	16.18	126.01	75.75
2	Expenses					
	(a) Purchase of Traded Goods	15.91	0.00	12.01	85.79	130.59
	(b) Employee benefit expenses	8.98	8.29	7.61	27.79	25.36
	© Selling Expenses	0.27	0.00	0.65	1.68	6.91
	(d) Depreciation and amortisation expenses	0.29	0.27	3.17	1.10	18.45
	(e) Other expenses	3.93	6.07	14.59	23.04	36.12
	Total expenses	29.38	14.63	38.03	139.40	217.43
3	Profit / (Loss) from operations before other income. finance costs and exceptional items (1-2)	(6.03)	(14.63)	(21.85)	(13.39)	(141.68)
4	Other income	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	(6.03)	(14.63)	(21.85)	(13.39)	(141.68)
6	Finance costs	0.64	0.60	0.76	2.60	3.13
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(6.67)	(15.23)	(22.61)	(15.99)	(144.81)
8	Exceptional items	192.30	0.00	0.00	192.30	0.00
9	Profit / (Loss) from ordinary activities before tax	(198.97)	(15.23)	(22.61)	(208.29)	(144.81)
10	Tax expense					
	(a) Deferred Tax/Asset(+) Liability(-)	(0.49)	0.00	(0.72)	(0.49)	(0.72)
	(b) Current Tax	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax	(199.46)	(15.23)	(23.33)	(208.78)	(145.53)
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	(199.46)	(15.23)	(23.33)	(208.78)	(145.53)
14	Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	1025.08	1025.08	1025.08	1025.08	1025.08
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
16	Earnings per share (Basic and Diluted)	(1.95)	(0.15)	(0.23)	(2.04)	(1.42)

HINDUSTAN BIO SCIENCES LIMITED
 Plot No. 31, Sagar Society, Road No.2, Banjara Hills Hyderabad 500 034
 Phone No.23555161, Fax 40205171
STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lakhs

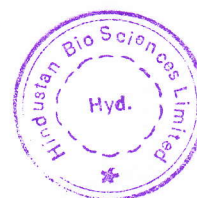
	PARTICULARS	As at	
		31.03.2016	31.03.2015
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	(a) Share Capital	1025.08	1025.08
	(b) Reserves and Surplus	(543.04)	(334.26)
2	Non-Current Liabilities		
	(a) Long-term Borrowings	36.36	96.53
3	Current Liabilities		
	(a) Short -term Borrowings	57.76	0
	(b) Trade Payables	9.06	14.26
	(c) Short-term Provisions	2.55	3.72
	TOTAL EQUITY AND LIABILITIES	587.77	805.33
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	7.07	200.23
	(b) Deferred Tax Asset	3.83	4.32
	(c) Long-term Loans & Advances	526.88	539.85
2	Current Assets		
	(a) Stock in hand	0.11	9.03
	(b)Trade Receivables	47.25	32.08
	(c) Cash and Cash Equivalents	2.51	19.82
	(d) Short-term Loans and Advances	0.12	0
	TOTAL ASSETS	587.77	805.33

Notes:

- 1 The Audited Financial Results were taken on record by the board of Directors in their meeting held on 30.05.2016
- 2 Previous year figures have been regrouped wherever necessary.
- 3 An Amount of Rs.192.30 Lakhs being the Capital W.I.P is written off as exceptional item during the year

For Hindustan Bio Sciences Limited

J.V.R.Mohan Raju
 Managing Director



Place: Hyderabad
 Date: 30.05.2016

FORM-A

1.	Name of the company:	HINDUSTAN BIOSCIENCES LIMITED
2.	Annual financial statements for the Year ended	31 st March 2016
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	No Previous Observations
5.	To be signed by	
	Chairman & Managing Director	  J V R Mohan Raju
	Auditor of the Company	  (A) Viswanatha Rao Partner Membership No.029597

INDEPENDENT AUDITORS' REPORT

To

The Members of Hindustan Bio Sciences Ltd.

Report on the Financial Statements

1. We have audited the accompanying financial statements of Hindustan Bio Sciences Limited ("the Company") which comprise the Balance Sheet as at March 31, 2016 and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and the cash flows of the Company in accordance with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation to the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



4. An audit involves performing procedures to obtain audit evidence, about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud and error. In making those risk assessments, the auditors consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a. In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016
 - b. In the case of the Statement of Profit and Loss, of the Loss for the year ended on that date; and
 - c. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

7. As required by 'the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraphs 3 and 4 of the Order.
8. As required by Section 143(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books.
 - (c) The Balance Sheet, Statement of Profit & Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the Balance Sheet, Statement of Profit & Loss, and Cash Flow Statement dealt with by this report comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;



- (e) On the basis of written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016, from being appointed as a director in terms of Section 164(2) of the Act;

For **VASG & ASSOCIATES**

Chartered Accountants

Firm Reg. No.006070S

A. Viswanatha Rao

(A.Viswanatha Rao)

Partner

M. No.029597



Place: Hyderabad

Date: 30/05/2016

Annexure to the Independent Auditors' Report:

The Annexure referred to in our Independent Auditors' Report of even date to the members of Hindustan Bio-Sciences Limited on the accounts of the Company for the year ended 31st March, 2016, we report that:

- i. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of examination of the records of the Company, the Company does not have any immovable property and hence reporting on the same does not arise.
- ii. The inventory of the Company contains stock of pharmaceutical drugs. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals and no material discrepancies were observed.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted unsecured interest free loans to a Company and a proprietorship covered in the register maintained under Section 189 of the Act.
- iv. The Company has not granted any loans, made any investment, given any guarantee or security. Accordingly, paragraph 3(iv) of the Order is not applicable.
- v. The Company has not accepted any deposits from the public.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act.
- vii. (a) According to the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service-tax, duty of customs, duty of excise, value added tax, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2016 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no amounts payable in respect of income tax, service tax, sales tax, duty of customs or duty of excise which have not been deposited on account of any disputes.
- viii. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- ix. The Company did not raise money by way of initial public offer or further public offer (including debt instruments) and term loans. Accordingly, paragraph 3(ix) of the Order is not applicable.




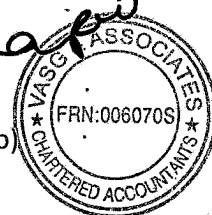
- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. According to the information and explanations given to us and on the basis of our examination of the books of account, managerial remuneration has been paid and provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- xii. In our opinion, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transaction with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For VASG & ASSOCIATES

Chartered Accountants

FRN: 006070S


(A. Viswanatha Rao)
Partner
M.No:029597



Place: Hyderabad

Date: 30/05/2016