

RAINBOW FOUNDATIONS LIMITED

CIN : L55101TN1994PLC027739

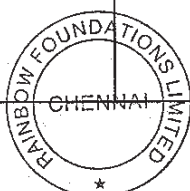
Regd off. : #4, Thanikachalam Road, T.Nagar, Chennai-600017

Tel: 044-24344647 / 24354647

website: www.rainbowfoundations.in

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2015

Sl. No.	Particulars	Quarter ended			Half Year ended		Rs. In Lakhs	
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	Year ended	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
	Income from Operations							
1)	a) Net sales/Income from Operations	237.41	393.58	164.23	630.99	395.86	3121.00	
	b) Other Operating Income	1.26	1.26	1.10	2.52	1.91	4.47	
	Total Income from Operations (net)	238.67	394.84	165.33	633.51	397.77	3125.47	
2)	Expenses							
	a) Project Expenditure	250.48	881.43	133.84	1131.91	310.10	2692.11	
	b) Power and Fuel	0.17	0.23	0.10	0.40	0.23	0.55	
	c) Changes in Inventories of Finished Goods, work in progress and Stock in Trade	(155.64)	(607.56)	(69.11)	(763.20)	(79.16)	(101.01)	
	d) Employee Benefits	11.00	11.58	8.83	22.58	17.63	36.51	
	e) Depreciation and Amortisation expense	0.88	0.75	0.53	1.63	2.01	3.79	
	f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6.15	10.00	16.15	16.15	23.37	44.19	
	Total expenses	113.04	296.43	90.34	409.47	274.18	2676.14	
	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	125.63	98.41	74.99	224.04	123.59	449.33	
3)	Other Income	0.00	0.00	84.78	0.00	154.97	105.75	
	Profit/(Loss) from Ordinary Activities (3+4) before finance cost and exceptional items	125.63	98.41	159.77	224.04	278.56	555.08	
5)	Finance Costs	90.50	85.89	145.39	176.39	259.03	458.21	
	Profit/(Loss) from Ordinary Activities after Finance Costs but before exceptional items(5-6)	35.13	12.52	14.38	47.65	19.53	96.87	
8)	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
9)	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	35.13	12.52	14.38	47.65	19.53	96.87	
10)	Tax expense							
	a) Current Tax	2.12	0.00	0.94	2.12	0.94	31.43	
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	3.95	
11)	Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)	33.01	12.52	13.44	45.53	18.59	61.49	
12)	Extraordinary items (net of tax expense Rs...)							
13)	Net Profit (+)/Loss(-) for the period (11-12)	33.01	12.52	13.44	45.53	18.59	61.49	
14)	Paid-up Equity Share Capital(Face Value of Rs.10/- per Share)	551.31	551.31	551.31	551.31	551.31	551.31	
15)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	544.47	544.47	472.50	329.86	329.86	544.47	
16) i	Earnings Per Share (before extraordinary items) of Rs.10/- each							
	a) Basic	0.60	0.23	0.24	0.83	0.34	1.12	
	b) Diluted	0.60	0.23	0.24	0.83	0.34	1.12	
ii	Earnings Per Share (after extraordinary items) of Rs.10/- each							
	a) Basic	0.60	0.23	0.24	0.83	0.34	1.12	
	b) Diluted	0.60	0.23	0.24	0.83	0.34	1.12	
A.	PARTICULARS OF SHAREHOLDING							
1)	Public shareholding							
	-Number of Shares	3786104	3786104	3853204	3786104	3853204	3786104	
	-Percentage of Shareholding	68.67	68.67	69.89	68.67	69.89	68.67	
2)	Promoters and Promoter Group shareholding							
	a) Pledged/Encumbered							
	-Number of shares	0.00	0.00	0.00	0.00	0.00	0.00	
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00	
	-Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00	
	b) Non encumbered							
	-Number of Shares	1726996	1726996	1659896	1726996	1659896	1726996	
	-Percentage of shares(as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	
	-Percentage of shares(as a% of the total share capital of the company)	31.33	31.33	30.11	31.33	30.11	31.33	
B.	INVESTOR COMPLAINTS	Quarter ended 30th September 2015						
	Pending at the beginning of the quarter					Nil		
	Received during the quarter					Nil		
	Disposed of during the quarter					Nil		
	Remaining unresolved at the end of the quarter					Nil		



STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2015

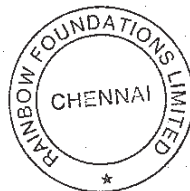
(Rs. In Lakhs)

Particulars		as at	
		30.09.2015 (Un-Audited)	30.09.2014 (Un-Audited)
A.	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	a) Share Capital	551.31	551.31
	b) Reserves & Surplus	590.00	549.39
	Sub-total -Shareholder's funds	1141.31	1100.70
2	Non-Current Liabilities		
	a) Long-term borrowings	0.00	0.00
	b) Deferred Tax Liabilities(net)	0.45	0.00
	c) Other Long Term Liabilities	0.00	0.00
	d) Long Term Provisions	0.00	0.00
	Sub-Total -Non Current Liabilities	0.45	0.00
3	Current Liabilities		
	a) Short Term Borrowings	13854.62	8358.76
	b) Trade Payables	1640.90	5435.60
	c) Other Current Liabilities	0.00	0.00
	d) Short Term Provisions	0.00	0.00
	Sub-Total - Current Liabilities	15495.52	13794.36
	TOTAL	16637.28	14895.06
B.	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets	28.08	31.02
	b) Capital Work In Progress	0.00	8704.05
	c) Non-Current Investments	0.00	0.00
	d) Deferred tax assets (net)	0.00	3.50
	e) Long -Term Loans and Advances	3.98	3.98
	f) Other Non-Current assets	6.53	0.00
	Sub- Total Non-Current Assets	38.59	8742.55
2	CURRENT ASSETS		
	a) Current Investments	0.00	0.00
	b) Inventories	13633.56	554.23
	c) Trade Receivables	83.68	235.28
	d) Cash and Cash Equivalents	749.91	193.39
	e) Short Term Loans and Advances	2131.54	5071.65
	f) Other Current Assets	0.00	50.95
	Sub-Total Current assets	16598.69	6105.50
	TOTAL	16637.28	14848.05

Notes:

1. Previous figures are regrouped/reclassified to conform to the current years classifications.
2. During the quarter ended 30th September-15 no investor complaint was received. There was no investor complaints pending at the beginning of the quarter and at the end of the quarter.
3. The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.11.2015
4. The Debt Service Coverage Ratio is not applicable for the Company.

Chennai
14.11.2015



For and on behalf of the Board

(GAJRAJ JAIN)

Joint Managing Director
DIN : 01182117