



## PENNAR INDUSTRIES LIMITED

Letter No. PIL/PB/2016-17/04

Dated: 12<sup>th</sup> January, 2017  
Place: Hyderabad

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 K.A.: Ms. Ishwari Vaidya Scrip Code: 513228	The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East Mumbai - 400 051 K.A.: Ms. Snehal Scrip Code : PENIND	Metropolitan Stock Exchange Limited Exchange Square, CTS No.255 Suren Road, Andheri (East) Mumbai - 400 093 K.A.: Mr. Raviraj Nirbhawane Scrip Code : PENIND
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Dear Sir/Madam,

**Subject: Scrutinizer Report on Postal Ballot Voting**

With respect to the captioned subject, we are submitting Scrutinizer Report on Postal Ballot Voting.

Kindly take this into your note

Thanking you,

Yours faithfully,

**for Pennar Industries Limited**

**Mirza Mohammed Ali Baig**  
Company Secretary & Compliance Officer  
ACS 29058





# Subhash Kishan Kandrapu ACS, LLB. Practising Company Secretary

Email: [subbok@gmail.com](mailto:subbok@gmail.com), [subbo10@hotmail.com](mailto:subbo10@hotmail.com), Mobile: 9000607193, 9820747385.

## REPORT OF SCRUTINIZER

To  
The Chairman  
Pennar Industries Limited  
3rd Floor DHFLVC Silicon Towers,  
Kondapur, Hyderabad - 500 084  
Telangana, India.

Dear Sir,

I, SUBHASH KISHAN KANDRAPU, a Company Secretary in practice has been appointed as Scrutinizer by the Board of Directors of Pennar Industries Limited ("the Company") for the purpose of scrutinizing the Postal Ballot Voting including E-voting process in a fair and transparent manner and ascertaining the requisite majority on the resolutions referred to in the Postal Ballot Notice dated November 30, 2016.

My responsibility as a scrutinizer is restricted to making a scrutinizer report for the votes cast by the members "in favour" or "against" or "invalid", for the resolutions contained in the Notice dated November 30, 2016, the scrutinizer report is based on the reports generated from the e-voting system provided by Karvy Computershare Private Limited, the authorized agency engaged by the Company to provide e-voting facilities for remote e-voting and scrutiny of the Physical Ballot received till closure of the voting period i.e. January 11, 2017 at 5:30 pm (Closing period for voting).

I submit herewith my report on the results of E-Voting together with that of the Postal Ballot as under:

After the time fixed for closing of the e-voting i.e. 5.30 PM on January 11, 2017, a final electronic report of the e-voting was generated by me by accessing the data available to me from the website of Karvy Computershare Private Limited, the Authorized Agency to provide e-voting facility. Data regarding the e-votes was diligently scrutinized.

The Physical postal ballots received till the time fixed for closing of the Postal Ballot i.e. 5.30 PM on January 11, 2017 were diligently scrutinized and reconciled with the records maintained by the Company through Karvy Computershare Private Limited, the Registrar and Transfer Agents of the Company.

The result of the scrutiny of the above postal ballot voting including voting by electronic means in respect of passing of the resolutions contained in the Notice dated November 30, 2016 through Postal Ballot, is as under:

### **Resolution No 1: Approval for Investments / Loans / Guarantees / Securities**

(i) Voted in favour of resolution

Postal Ballot Voting	Number of Members who Voted	Number of Votes Cast by them	% of total number of Valid votes cast
Physical	20	73765	0.14
Electronic (e-voting)	50	43626707	84.56
Total	70	43700472	84.70



# Subhash Kishan Kandrapu ACS, LLB. Practising Company Secretary

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(ii) Voted against the resolution

Postal Ballot Voting	Number of Members who Voted	Number of Votes Cast by them	% of total number of Valid votes cast
Physical	0	0	0
Electronic (e-voting)	10	7895054	15.30
Total	10	7895054	15.30

(iii) Invalid Votes

Postal Ballot Voting	Number of Members who Voted	Number of Votes Cast by them	% of total number of Invalid votes cast
Physical	0	0	0
Electronic (e-voting)	0	0	0
Total	0	0	0

The Members have, therefore, approved the above Special Resolutions with requisite majority

The electronic, physical and all other records which are relating to voting of Postal Ballot will be handed over to Mr. Mirza Mohammed Ali Baig, Company Secretary of the Company for preserving the said records after Chairman Signs the Minutes.

Thanking You

Yours faithfully

Subhash Kishan Kandrapu  
Practising Company Secretary  
ACS 32743  
CP:NO 17545

Dated: January 12, 2017

Place: Hyderabad

Company Name	PENNAR INDUSTRIES LIMITED
Date of the AGM/EGM	
Total number of shareholders on record date	43535
No. of shareholders present in the meeting either in person or	
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video	
Promoters and Promoter Group:	0
Public:	0

Resolution required: (Ordinary/ Special)	SPECIAL - Making investment in excess of the limits prescribed under Section 186(2) of the Companies Act, 2013							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	43756940	43541740	99.5082	43541740	0	100.0000	0.0000
	Poll	43756940	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	43756940	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	21459642	7889354	36.7637	00	7889354	0.0000	100.0000
	Poll	21459642	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	21459642	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	55132932	90667	0.1645	84967	5700	93.7132	6.2867
	Poll	55132932	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	55132932	73765	0.1338	73765	0	100.0000	0.0000
Total		120349514	51595526	42.8714	43700472	7895054	84.6982	15.3018



*M. M. Srinivasan*