

To,
The Manager,
The Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

Scrip Code : 533271

November 10, 2015

Sub: Clause 41 of the Listing Agreement – audited Financial Results
Ref: Company's letter dated November 6, 2015.

Further to Company's letter dated November 6, 2015 regarding submission of audited standalone (SFS) and consolidated financial statements (CFS) for the quarter & half year ended Sept. 30, 2015, please find attached herewith the Revised SFS & CFS. The corrections have been made as follows.

1. The amount of paid-up share capital for the quarter ended Sept. 30, 2014 in item No. 14 of SFS was inadvertently mentioned as Rs. 7907.47 Lacs instead of Rs. 7,919.51 Lacs.
2. The amount of paid-up share capital in item No. 17 of CFS was inadvertently mentioned as Rs. 7897.65 Lacs in all the columns. The correct amount of the respective period has been mentioned now.

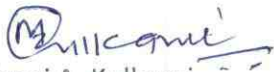
We regret the inconvenience caused to esteemed exchange.

Please take the revised SFS-CFS on your records and arrange to upload the revised one on your website.

Thanking you,

Regards,

For Ashoka Buildcon Limited



Manoj A. Kulkarni

(Company Secretary & Compliance Officer)

ICSI Membership No. : FCS - 7377

Address: 3, Dattakripa Apt., Kathe Galli, Dwarka, Nasik – 422 011

Encl.: As above

ASHOKA BUILDCON LIMITED

Registered Office: S No. 861, Ashoka House, Ashoka Marg, Nashik 422011
CIN : L45200MH1893PLC071970

Audited Consolidated Financial Results for the Half Year Ended September 30, 2015

(' In Lacs except Earnings per share)

PART I

Statement of Consolidated Audited Financials Results for the half year ended September 30, 2015

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
	Audited	Unaudited Reviewed	Audited	Audited	Audited	Audited
1. Income from operations						
(a) Net sales/income from operations	65,059.24	62,987.36	43,014.00	128,046.80	105,869.38	231,533.83
(b) Other operating income	58.41	35.17	124.57	93.59	240.57	437.67
Total income from operations (net)	65,117.65	63,022.54	43,138.58	128,140.19	106,109.96	231,971.50
2. Expenses						
a. Cost of material consumed/operating expenses	40,625.15	41,262.53	30,299.27	81,887.68	76,402.03	167,118.64
b. Employees benefit expense	2,315.42	2,109.77	2,067.71	4,425.20	3,630.21	7,541.36
c. Depreciation and amortisation expense	6,073.69	5,745.71	3,687.33	11,819.41	7,851.82	15,170.86
d. Other expenses	1,473.92	1,291.90	1,420.93	2,765.83	2,649.74	6,211.74
Total expenses	50,488.18	50,409.92	37,475.23	100,898.12	90,533.79	196,042.60
3. Profit from operations before other income, interest and exceptional items (1-2)	14,629.47	12,612.62	5,663.35	27,242.07	15,576.16	35,928.90
4. Other income	1,163.63	913.50	557.38	2,077.12	940.42	1,983.65
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	15,793.10	13,526.11	6,220.73	29,319.19	16,516.58	37,912.55
6. Finance costs	11,065.42	11,413.52	5,160.84	22,478.94	9,825.84	27,210.60
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	4,727.68	2,112.59	1,059.88	6,840.25	6,690.75	10,701.95
8. Exceptional items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	4,727.68	2,112.59	1,059.88	6,840.25	6,690.75	10,701.95
10. Tax Expense	2,898.39	2,527.23	1,452.08	5,425.63	3,854.28	7,955.48
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	1,829.29	(414.65)	(392.19)	1,414.62	2,836.47	2,746.47
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	1,829.29	(414.65)	(392.19)	1,414.62	2,836.47	2,746.47
14. Share of profit / (loss) of associates	(515.95)	(615.04)	(818.87)	(1,330.99)	(1,602.11)	(2,881.46)
15. Profit / (Loss) share of minority interest	(2,698.88)	(2,467.94)	(1,792.24)	(5,166.82)	(3,005.28)	(8,283.26)
16. Net profit / (loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14-15)	4,012.22	1,238.25	581.18	5,250.46	4,239.63	8,148.27
17. Paid-up equity share capital (Face value of `5/- per share)	9,354.59	9,353.88	7,918.51	9,354.59	7,919.51	7,931.33
18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year	127,760.45	127,760.45	98,316.42	127,760.45	98,316.42	116,896.88
19. Earnings per share (of `5/- each) [non annualised]:						
(i) Before extraordinary item:						
(a) Basic	2.16	0.67	0.36	2.82	2.68	5.15
(b) Diluted	2.14	0.66	0.38	2.80	2.67	5.14
(ii) After extraordinary item:						
(a) Basic	2.16	0.67	0.36	2.82	2.68	5.15
(b) Diluted	2.14	0.66	0.35	2.80	2.67	5.14
20. Debt Equity Ratio				2.02		2.87
21. Debt Service Coverage Ratio				0.96		1.47
22. Interest Service Coverage Ratio				1.80		1.90

PART II

A. PARTICULARS OF SHAREHOLDINGS	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
1. Public shareholding						
- Number of shares	80,015,754	80,001,495	51,305,398	80,015,754	51,305,398	51,541,877
- Percentage of shareholding	42.77%	42.76%	32.39%	42.77%	32.39%	32.49%
2. Promoters and promoter group shareholding						
a) Pledged / Encumbered:						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	107,076,046	107,076,046	107,084,746	107,076,046	107,084,746	107,084,746
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	57.23%	57.24%	67.61%	57.23%	67.61%	67.51%

B. INVESTOR COMPLAINTS	Quarter ended Sep - 2015
Pending at the beginning of the quarter	Nil
Received during the quarter	35
Disposed of during the quarter	34
Remaining unresolved at the end of the quarter	1

Notes:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 6, 2015 and have been audited by the Statutory Auditors.

2. On 27 April 2015, the Company issued 2,84,41,411 equity shares of `5 each, at an issue price of `175.80 per equity share (of which `170.80 per share is towards securities premium) aggregating `500.00 crore to Qualified Institutional Buyers in accordance with Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended and Section 42 of the Companies Act, 2013 and the rules made thereunder. The Security Premium account has been used for expense incurred aggregating to `891.39 lacs.

3. In case of associate Companies, since the Company doesn't exercise control on them, the audited financial statement have not been prepared by the respective associates. Accordingly the financial results for the half year include share of profit from three associates of `561.29 lacs based on their respective management accounts and share of loss of `1998.00 lacs based on reviewed accounts.

4. Useful life of certain assets of plant and machinery have been reassessed. Accordingly, additional depreciation charge of `722.43 lacs has incurred during the half year.

5. Figures for the quarter ended September 30, 2015 are the balancing figures between audited figures for the period ended September 30, 2015 & published reviewed figures for quarter ended June 30, 2015.

6. Corresponding figures of previous period have been regrouped / rearranged wherever necessary.

7. Segment Reporting:

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED:

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
	Audited	Unaudited Reviewed	Audited	Audited	Audited	Audited
1. Segment Revenue						
Construction & Contract	40,000.82	42,670.90	31,833.75	82,671.72	81,053.41	175,935.41
BOT / Toll Collection	16,040.83	17,137.63	9,563.79	33,178.66	20,428.42	43,277.79
Sale of Goods and Real Estate	9,076.00	3,213.80	1,741.04	12,269.80	4,628.13	12,758.30
Total	65,117.65	63,022.54	43,138.58	128,140.18	106,109.96	231,971.50
2. Segment Results						
Construction & Contract	6,091.62	5,986.96	4,757.72	12,078.59	9,406.09	23,467.35
BOT / Toll Collection	4,627.52	5,933.57	1,489.08	10,561.09	6,353.59	11,686.96
Sale of Goods and Real Estate	4,391.41	972.11	60.58	5,363.52	596.06	3,189.94
Total	15,110.55	12,892.64	6,307.38	28,003.20	16,355.74	38,344.25
3. Add/(Less):						
Unallocable Income	1,604.84	1,041.22	811.51	2,646.06	1,506.17	2,903.00
Unallocable Expenses	(12,603.67)	(12,636.32)	(6,877.88)	(25,140.00)	(12,773.28)	(33,426.87)
4. Net Profit / (Loss) before Tax	4,211.73	1,297.54	241.01	5,509.26	5,088.63	7,820.47
5. Capital Employed (Segment Assets-Segment Liabilities):						
Construction & Contract	53,759.38	42,018.46	18,818.73	53,759.38	18,818.73	31,107.42
BOT / Toll Collection	110,651.14	128,578.92	116,792.88	110,651.14	116,792.88	125,368.40
Sale of Goods and Real Estate	12,044.64	2,215.34	2,628.71	12,044.64	2,628.71	2,807.28
Unallocated	11,965.75	12,239.02	(10,473.56)	11,965.75	(10,473.56)	(23,419.31)
Total	188,440.92	185,051.73	127,766.76	188,440.92	127,766.76	135,691.79

5. A statement of assets & liabilities as required under clause 41 (V) (h) of the agreement:

Particulars	As at	
	30-Sep-15	31-Mar-15
A. EQUITY AND LIABILITIES		
1. Shareholder's funds		
(a) Share capital	9,354.69	7,931.33
(b) Reserves and surplus	179,086.32	127,760.45
Sub-total - Shareholder's fund	188,440.91	135,691.78
2. Share application money pending allotment		
3. Minority Interest	48,070.34	50,474.81
4. Non-current liabilities		
(a) Long-term borrowings	353,824.57	358,373.66
(b) Deferred tax liabilities (net)		
(c) Others long-term liabilities	763,562.79	777,987.58
(d) Long-term provisions	12,488.02	10,327.89
Sub-total Non Current liabilities	1,129,875.37	1,146,689.13
5. Current liabilities		
(a) Short-term borrowings	8,792.15	20,057.64
(b) Trade payables	43,010.47	63,316.70
(c) Others current liabilities	69,644.16	40,419.75
(d) Short-term provisions	8,068.78	9,453.88
Sub-total - Current liabilities	129,515.55	133,247.98
TOTAL - EQUITY AND LIABILITIES	1,495,902.18	1,466,083.69
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	1,281,186.17	1,271,565.86
(b) Goodwill on consolidation	609.24	609.24
(c) Non-current investment	22,149.88	21,979.35
(d) Deferred tax assets (net)	1,484.76	994.50
(e) Long-term loans and advances	32,817.51	35,786.84
(f) Other non-current assets	12,177.45	8,762.54
Sub-total Non Current assets	1,350,225.01	1,339,688.33
2. Current assets		
(a) Current investments	2,910.37	1,473.50
(b) Inventories	94,860.43	72,856.09
(c) Trade receivables	29,095.51	36,444.38
(d) Cash and cash equivalents	7,129.52	4,098.10
(e) Short-term loan and advances	8,982.97	10,148.44
(f) Other current assets	2,698.37	1,364.84
Sub-total-Current assets	145,677.17	126,385.36
TOTAL ASSETS	1,495,902.18	1,466,083.69

For and on behalf of the Board of Directors

Parakh
(Satish D Parakh)
Managing Director
DIN :- 00112324

Place : Mumbai
Date : November 6, 2015

ASHOKA BUILDCON LIMITED

Registered Office: S.No. 861, Ashoka House, Ashoka Marg, Nashik 422011
CIN : L45200MH1993PLC071970

Audited Financial Results for the Half Year ended September 30, 2015

(Rs In Lacs except Earnings per share)

PART I						
Statement of Standalone audited Financial Results for the Half Year ended September 30, 2015						
Particulars	Quarter Ended			Half Year ended		Year Ended
	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
	Audited	Unaudited Reviewed	Audited	Audited	Audited	Audited
1. Income from Operations						
(a) Net sales/income from operations	46,742.03	47,485.94	35,733.32	94,227.97	90,409.82	196,230.40
(b) Other operating income	14.56	26.17	123.64	40.73	239.38	436.00
Total income from operations (net)	46,756.59	47,512.11	35,856.96	94,268.70	90,649.20	196,666.40
2. Expenses						
a. Cost of material consumed/Operating expenses	37,311.80	38,172.89	28,778.48	75,484.69	74,491.86	160,745.09
b. Employee benefits expense	1,801.03	1,635.21	1,665.10	3,436.24	2,952.28	6,137.90
c. Depreciation and amortisation expense	1,653.94	1,383.77	1,366.59	3,037.71	2,759.16	5,534.92
d. Other expenses	1,124.03	901.92	1,229.93	2,025.95	2,078.31	4,808.00
e. Total expenses	41,890.80	42,093.79	33,040.10	83,984.59	82,281.61	177,225.91
3. Profit from operations before other income, finance costs and exceptional items (1-2)	4,865.79	5,418.32	2,816.87	10,284.11	8,367.60	19,440.49
4. Other income	931.71	2,312.82	1,883.25	3,244.53	2,291.66	5,846.15
5. Profit from ordinary activities before finance cost and exceptional items (3+4)	5,797.50	7,731.13	4,700.12	13,528.64	10,659.27	25,286.65
6. Finance costs	1,271.60	1,383.15	1,342.91	2,654.75	2,238.89	5,902.19
7. Profit from ordinary activities after finance cost but before exceptional items (5-6)	4,525.90	6,347.98	3,357.22	10,873.89	8,420.38	19,384.46
8. Exceptional items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	4,525.90	6,347.98	3,357.22	10,873.89	8,420.38	19,384.46
10. Tax expense	1,375.83	1,696.09	840.85	3,071.92	2,522.56	5,166.85
11. Net Profit from ordinary activities after tax (9-10)	3,150.07	4,651.89	2,516.37	7,801.97	5,897.82	14,217.61
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	3,150.07	4,651.89	2,516.37	7,801.97	5,897.82	14,217.61
14. Paid-up equity share capital (face value of Rs 5/- each)	9,354.59	9,353.88	7,919.51	9,354.59	7,919.51	7,931.33
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	97,502.23	97,502.23	85,380.94	97,502.23	85,380.94	85,380.84
16. Earnings per share (of Rs 5/- each) [not annualised]:						
Before extraordinary item:						
(a) Basic	1.69	2.50	1.59	4.19	3.73	8.98
(b) Diluted	1.68	2.48	1.58	4.16	3.71	8.96
After extraordinary item:						
(a) Basic	1.69	2.50	1.59	4.19	3.73	8.98
(b) Diluted	1.68	2.48	1.58	4.16	3.71	8.96
17. Debt Equity Ratio				0.16		0.37
18. Debt Service Coverage Ratio				1.17		4.63
19. Interest Service Coverage Ratio				7.59		5.07

PART II						
A. PARTICULARS OF SHAREHOLDINGS						
1. Public Shareholding						
- Number of shares	80,015,754	80,001,495	51,305,398	80,015,754	51,305,398	51,541,877
- Percentage of shareholding	42.76%	42.76%	32.39%	42.77%	32.39%	32.49%
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered:						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered:						
- Number of shares	107,076,046	107,076,046	107,084,746	107,076,046	107,084,746	107,084,746
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	57.24%	57.24%	67.61%	57.23%	67.61%	67.51%

B. INVESTOR COMPLAINTS	Quarter ended Sept 30, 2015
Pending at the beginning of the quarter	Nil
Received during the quarter	35
Disposed of during the quarter	34
Remaining unresolved at the end of the quarter	1

Note:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 6, 2015 and have been Audited by the Statutory Auditors.
- On 27 April 2015, the Company issued 2,84,41,411 equity shares of Rs 5 each, at an issue price of Rs 175.80 per equity share (of which Rs 170.80 per share is towards securities premium) aggregating Rs 500.00 crore to Qualified Institutional Buyers in accordance with Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended and Section 42 of the Companies Act, 2013 and the rules made thereunder. The Securities Premium Account has been used for expenses incurred aggregating to Rs. 891.39 Lakhs.
- Useful lives of certain assets of Plant and Machinery have been reassessed. Accordingly, additional depreciation charge of Rs.710.69 lacs was incurred during the half year.
- Figures for the quarter ended September 30, 2015 are the balancing figures between audited figures for the period ended September 30, 2015 & published reviewed figures for quarter ended June 30, 2015
- Corresponding figures of previous period have been regrouped / rearranged wherever necessary.

6. Segment Reporting:

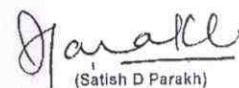
SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED:

Particulars	Quarter Ended			Half Year ended		Year Ended
	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
	Audited	Unaudited Reviewed	Audited	Audited	Audited	Audited
1. Segment Revenue						
Construction & Contract	42,390.79	44,613.69	32,855.94	87,004.48	83,390.26	1,81,853.27
BOT	478.88	608.37	1,414.79	1,087.25	2,959.41	5,522.60
Sale of Goods (Net of excise duty)	3,886.92	2,290.05	1,588.24	6,176.97	4,299.53	9,290.53
Total	46,756.59	47,512.11	35,856.97	94,268.70	90,649.20	1,96,666.40
2. Segment Results						
Construction & Contract	5,831.37	6,032.08	4,141.91	11,663.45	9,998.96	22,327.14
BOT	128.22	183.08	(92.34)	311.30	60.47	885.66
Sale of Goods	465.37	403.49	250.01	868.86	666.22	1,567.69
Total	6,224.96	6,618.65	4,299.58	12,843.61	10,745.65	24,780.49
3. Add/(Less):						
Unallocable Income	2,309.35	2,028.35	1,782.57	4,337.70	2,190.98	5,688.38
Unallocable Expenses	(4,008.38)	(2,299.03)	(2,724.92)	(6,307.41)	(4,516.25)	(11,084.41)
Total	(1,699.03)	(270.67)	(942.35)	(1,969.71)	(2,325.27)	(5,396.04)
4. Net Profit before Tax	4,525.93	6,347.98	3,357.23	10,873.90	8,420.38	19,384.45
5. Capital Employed (Segment Assets-Segment Liabilities):						
Construction & Contract	6,826.38	57,086.22	30,192.25	63,912.60	30,192.25	38,355.31
BOT	476.76	872.92	678.18	1,349.68	678.18	903.39
Sale of Goods	(108.95)	1,905.56	1,408.29	1,796.61	1,408.29	2,311.52
Unallocated	(3,773.33)	99,335.39	67,372.57	95,562.06	87,372.57	63,863.34
Total	3,420.86	1,59,200.09	99,651.29	1,62,620.95	99,651.29	1,05,433.56

7. A Statement of Assets & Liabilities as required under clause 41 (V) (h) of the Agreement:

	(Rs in Lacs)	
	As at 30-Sep-15	As at 31-Mar-15
A EQUITY AND LIABILITIES		
1. Shareholder funds		
(a) Capital	9,354.59	7,931.33
(b) Reserves & surplus	1,53,266.36	97,502.23
Sub-total - Shareholders' fund	1,62,620.95	1,05,433.56
2. Non Current liabilities		
(a) Long-term borrowings	10,273.21	22,765.11
(b) Others long-term liabilities	13,129.44	19,900.63
(c) Long-term provisions	6,842.76	7,789.96
Sub-total Non Current liabilities	30,245.41	50,455.70
3. Current liabilities		
(a) Short-term borrowings	11,720.87	20,057.64
(b) Trade payables	37,433.53	59,048.41
(c) Others current liabilities	42,426.36	28,452.20
(d) Short-term provisions	1,905.42	2,524.80
Sub-total - Current liabilities	93,486.18	1,10,082.85
TOTAL - EQUITY AND LIABILITIES	2,86,352.54	2,65,972.10
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	16,457.89	18,712.05
(b) Non-current investment	1,10,468.27	1,09,037.65
(c) Deferred tax assets (net)	1,477.39	888.23
(d) Long-term loans and advances	13,927.91	13,099.80
(e) Other non-current assets	12,060.55	8,933.29
Sub-total Non Current assets	1,54,390.01	1,50,771.02
2. Current assets		
(a) Inventories	66,729.01	46,854.19
(b) Trade receivables	38,821.74	47,825.35
(c) Cash and cash equivalents	3,737.21	2,386.33
(d) Short-term loan and advances	21,658.16	16,995.38
(e) Other current assets	1,016.41	1,139.86
Sub-total-Current assets	1,31,962.53	1,15,201.09
TOTAL ASSETS	2,86,352.54	2,65,972.10

For & on behalf of the Board of Directors


 (Satish D Parakh)
 Managing Director
 DIN : 00112324

Place: Mumbai
 Date: November 6, 2015