

05<sup>th</sup> October 2015

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| <b>The Manager</b><br><b>Listing Department</b><br><b>National Stock Exchange of India Limited</b><br><b>Exchange Plaza, Bandra Kurla Complex</b><br><b>Bandra (East), Mumbai-51</b> | <b>Corporate Service Department</b><br><b>Bombay Stock Exchange Ltd.</b><br><b>Rotunda Building, I Floor</b><br><b>Samachar Marg</b><br><b>Mumbai – 1</b> |
|--|---|

Dear Sir,

**Sub: Educomp Intelliprop Ventures Pte Ltd, subsidiary of Educomp Solutions Limited, sale its stake in Wiz Learn Technology Pte Ltd**

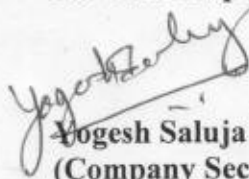
Please be informed that M/s Educomp Intelliprop Ventures Pte Ltd, subsidiary of Educomp Solutions Limited, has sold its entire stake in Wiz Learn Technology Pte Ltd, Singapore to V-cube Global Services Pte. Ltd.

Further, corresponding to such sale the investment of Wiz Learn Technology Pte Ltd in 3 subsidiaries naming Singapore Learning .com Pte Ltd; Pave Education Pte Ltd and Wiz Learn Pte Ltd will also get sold.

Please find enclosed herewith investor release for the same.

Thanking You,

**For Educomp Solutions Limited**

  
**Yogesh Saluja**

**(Company Secretary)**

**Membership No:- A21916**

**Address:-3/206, Subhash Nagar, New Delhi-110027**



**Educomp Solutions Limited**  
**CIN:-L74999DL1994PLC061353**  
**Corporate office: 514, Udyog Vihar, Phase III, Gurgaon – 122001, Haryana (INDIA).**  
**Tel.: 91-124-4529000. Fax: 91-124-4529039.**  
**Registered Office: 1211, Padma Tower I, 5, Rajendra Place, New Delhi-110008.**  
**Tel.: 91-11-25755920. Fax: 91-11-25766775.**

Web site [www.educomp.com](http://www.educomp.com)  
Bangalore, Mumbai, Chennai, Hyderabad.

**V-cube Global Services Pte. Ltd, Singapore acquires majority stake in Wiz Learn Technology Pte Ltd from Educomp**

**New Delhi, October 05, 2015:** Educomp Intelliprop Ventures Pte Ltd, a subsidiary of listed education major Educomp Solutions Limited, today concluded the sale of shareholding in Wiz Learn Technology Pte Ltd to V-cube Global Services Pte. Ltd (Location: Singapore), V-cube Japan group's subsidiary and holding company of APAC region

Educomp Solutions Limited, invested in Wizlearn Technology Pte Ltd (through its subsidiary Educomp Asia Pacific Pte Ltd and later on transferred to Educomp Intelliprop Ventures Pte Ltd) in the year 2007, for an aggregate sum of 9 million USD. The present sale will yield a return of 57% on our original investment. This further underscores Educomp's investment insight and mentorship that resulted in the development of wizlearn and its eventual divestment to V-Cube Japan. Educomp had divested its stake in Eurokids international in 2013 and in our Joint Venture with Pearson in 2013 and today we announce the divestment of this investment to V-Cube Japan.

**V-Cube**

V-cube, Inc. provides visual communication platform with a service of Web-based video conferencing to corporate users through cloud and on-premises license in Japan and internationally. It offers video, audio, chat, document sharing, and telephone conferencing services; and services, such as Web/TV conferencing, remote learning, company training/human resource development, customer support, etc. The company's services include V-CUBE Meeting, a Web conferencing system; V-CUBE Seminar, a system for interactive lecture and seminar; V-CUBE Sales & Support, a Web sales and support tool; V-CUBE Document, a paperless meeting system; V-CUBE Voice, an audio telephone conference service, which offers voice communication service; and V-CUBE Video, a video distribution tool that accommodates video conversion, upload, and distribution. Its services also comprise V-CUBE Portal, a distribution and management system for contents; V-CUBE On-Premises, a video conference or Web conferencing solution; xSync, a business environment solution; and xSync Prime Collaboration, a real time collaboration tool to enhance business productivity and originality. The company was founded in 1998 and is headquartered in Tokyo, Japan.

V-cube group has considered the use of visual communication in the education industry one of the important pillars of its growth strategy. Beyond the development of solutions

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for education, V-cube has also acquired Pioneer VC, Inc. (previously named Pioneer Solutions Inc.) – a company offering electronic boards and ICT solutions for education with high market share – in May 2014

### **Wiz Learn**

Wizlearn has 16 years of service offering history and 50% market share among public schools in Singapore, world's leading city in terms of education ICT. Wizlearn's services can be used with Singapore's my number, "SingPass", which grants credibility and reliability. In recent years, besides schools, Wizlearn's services are used by enterprises such as Mitsubishi UFJ Bank for training of employees as an education platform, proving Wizlearn's capability to provide customization and installation support, which are important for many Japanese enterprises.

The proceeds of the acquisition will be used to repay existing debt to Axis Bank

### **Educomp Solutions Limited**

Founded in the year 1994, Educomp Solutions Limited is a globally diversified education solutions provider and the largest education company in India. Educomp Group reaches out to over 34,500 schools and 22.8 million learners and educators across the world. Educomp is the largest Education Company in India and the only company spread across the entire education ecosystem. The company's presence in each of the education verticals is marked with technology-enabled products, high quality people, structured processes and entrepreneurial leadership, that come together to deliver unmatched value. From pre-school toddlers to post graduate students, from core curriculum subjects at the school & college level to vocational & employability skills for young, about-to-enter-the-job-market adults, Educomp reaches out to the entire education life cycle.



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