

The Board of Directors
WPIL Limited
Trinity Plaza, 3rd Floor
84/1A, Topsia Road (South)
Kolkata 700 046

Dear Sirs,

**Sub: Report on Limited Review of the statement of standalone Un-audited
Financial Results of the Company for the Quarter and Nine Months
ended 31st December, 2016.**

1. We have reviewed the accompanying Statement of standalone Un-audited Financial Results of WPIL Limited ("the Company") for the quarter and nine months ended 31st December, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dt. July 5, 2016. This Statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V. SINGHI & ASSOCIATES**
Chartered Accountants
Firm Registration No. 311017E



Place: Kolkata
Date: 7th February, 2017

A. K. Jain

(A. K. Jain)
Partner

Membership No.051794

WPIL Limited
Registered Office : "Trinity Plaza", 3rd floor,
84/1A Topsia Road (South),
Kolkata - 700 046
CIN : L36900WB1952PLC020274

Statement of Standalone Unaudited Financial Results
For the Quarter and Nine Months ended 31st December, 2016

							Rs/lacs
	Particulars	3 months ended 31.12.2016 (Unaudited)	Preceding 3 months ended 30.09.2016 (Unaudited)	Corresponding 3 months in the Previous year ended 31.12.2015 (Unaudited)	9 months ended 31.12.2016 (Unaudited)	Corresponding 9 months in the Previous year ended 31.12.2015 (Unaudited)	Previous Year ended 31.03.2016 (Audited)
1.	Income from Operations						
	a) Net Sales / Income from Operations (net of excise duty)	6,538.20	5,811.07	6,249.10	16,008.84	13,762.24	21,162.85
	b) Other Operating Income	34.73	4.69	2.71	98.47	44.87	46.89
	Total Income from Operations (Net)	6,572.93	5,815.76	6,251.81	16,107.31	13,807.11	21,209.74
2.	Expenses						
	a) Cost of Raw Materials Consumed	3,796.44	3,516.07	4,067.20	9,599.48	8,575.53	12,607.74
	b) Changes in the inventories of Finished Goods and Work in Progress	281.77	170.81	(68.45)	53.88	(671.05)	(319.12)
	c) Employee Benefits Expense	620.66	589.43	503.62	1,745.25	1,540.62	2,160.39
	d) Depreciation and Amortisation Expenses	73.87	71.73	71.95	215.86	209.40	281.77
	e) Other Expenses	1,051.92	957.32	900.41	2,790.11	2,485.31	3,901.52
	Total Expenses	5,824.66	5,305.36	5,474.73	14,404.58	12,139.81	18,632.30
3.	Profit / (Loss) from Operations before Other Income and Finance Costs and Exceptional Items (1-2)	748.27	510.40	777.08	1,702.73	1,667.30	2,577.44
4.	Other Income	132.30	292.20	149.01	527.28	321.24	625.76
5.	Profit / (Loss) from Ordinary activities, before Finance Costs and Exceptional Items (3+4)	880.57	802.60	926.09	2,230.01	1,988.54	3,203.20
6.	Finance Costs [includes Foreign Exchange (gain) / loss]	278.71	283.19	234.04	825.82	688.91	644.88
7.	Profit / (Loss) from Ordinary Activities after Finance Costs, but before Exceptional Items (5-6)	601.86	519.41	692.05	1,404.19	1,299.63	2,558.32
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax (7-8)	601.86	519.41	692.05	1,404.19	1,299.63	2,558.32
10.	Tax Expenses	171.55	140.92	239.20	442.51	485.94	839.89
11.	Profit / (Loss) from Ordinary Activities, after tax (9-10)	430.31	378.49	452.85	961.68	813.69	1,718.43
12.	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	430.31	378.49	452.85	961.68	813.69	1,718.43
14.	Paid Up Equity Share Capital - Face value of Equity Share - Rs 10 per share	976.71	976.71	976.71	976.71	976.71	976.71
15.	Reserves excluding Revaluation Reserve, as per Balance Sheet of previous accounting year						21,938.94
16.	Basic and Diluted Earnings Per Share of Rs 10/- each (before and after extraordinary items) for the period (not annualized).	4.41	3.88	4.64	9.85	8.33	17.59

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1. Segment Reporting as defined in Accounting Standard - 17 is not applicable, since the operation of the Company relates to a single primary business segment, i.e. Pumps.
2. Figures for 3 months ended 31.12.2016 are the balancing figures between unaudited figures for the 9 months ended 31.12.2016 and 6 months ended 30.09.2016.
3. Figures for the previous period / year have been re-arranged / re-grouped wherever found necessary.
4. The Statutory Auditors' have conducted a Limited Review of the above results as required by the Listing Regulations with Stock Exchanges.
5. This Statement is prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
6. The foregoing Statement of Standalone Unaudited Financial Results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on 7th February, 2017.

Place : Kolkata
Date : 7th February, 2017.

By Order of the Board
WPIL LIMITED

Rat Agarwal

P. AGARWAL
(Managing Director)
DIN : 00249468

