

January 09, 2017

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 00
Fax: 022-22723121/1278

Company Code: PVR / 532689

Sub: Compliance under Regulation 26(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

The Company is making this disclosure in compliance with the first proviso to Regulation 26 (6) of SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations 2016.

Mr. Ajay Bijli, Chairman and Managing Director of the Company, had entered into the following reward agreements; (i) agreement dated March 8, 2013 read with the amendment letter thereto dated March 24, 2015 with Multiples Private Equity Fund I Limited; and (ii) agreement dated March 6, 2013 read with amendment letter thereto dated March 24, 2015 with Multiples Private Equity Fund (collectively "**Multiples**"). The aforementioned reward agreements are collectively referred to as "**Reward Agreements**".

Pursuant to the Reward Agreements, Multiples set up reward mechanism to incentivize Mr. Ajay Bijli for exceptional performance, where such incentive was linked to the creation of shareholder value as reflected by the share price of the Company.

None of the Reward Agreements are currently subsisting. The Reward Agreements were terminated on December 19, 2016.

We request you to kindly take the above on record and disseminate the same for the information of public.

Thanking You.

Yours faithfully
For PVR Limited


Pankaj Dhawan
Sr. VP Secretarial

